

**Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Nuvama Wealth and Investment Limited (Formerly known as Edelweiss Broking Limited)**

**Report on the audit of the Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of Nuvama Wealth and investment Limited (Formerly known as Edelweiss Broking Limited) (the "Company") for the quarter ended March 31, 2023 and for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2023 and for the year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting

principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the

audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published audited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

### **For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

**ICAI Firm Registration Number:** 301003E/E300005

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JALAN

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**per Shrawan Jalan**

Partner

Membership No.: 102102

UDIN: 23102102BGXJEG8693

Mumbai

May 24, 2023

# Nuvama Wealth and Investment Limited (formerly known as Edelweiss Broking Limited)

Corporate Identity Number : U65100GJ2008PLC077462

Regd. Off: 2nd Floor, Office No. 201-203, Zodiac Plaza, Xavier College Road,

Off C G Road, Ahmedabad 380009

Tel No.: 07966629900

## Financial Results for the quarter and year ended March 31, 2023

(Rs. In millions)					
Particulars	Quarter ended			Year ended	
	March	December	March	March	March
	31, 2023	31, 2022	31, 2022	31, 2023	31, 2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue from operations					
(a) Interest income	631.63	639.72	409.59	2,306.92	1,357.31
(b) Fee and commission income	2,270.98	2,191.14	1,717.69	9,304.39	6,878.13
(c) Net gain on fair value changes	203.94	143.52	128.37	484.61	383.16
(d) Rental income	8.29	8.05	5.83	29.08	26.42
<b>Total revenue from operations</b>	<b>3,114.84</b>	<b>2,982.43</b>	<b>2,261.48</b>	<b>12,125.00</b>	<b>8,645.02</b>
2 Other income	9.97	9.59	8.78	31.27	32.35
<b>3 Total Revenue (1+2)</b>	<b>3,124.81</b>	<b>2,992.02</b>	<b>2,270.26</b>	<b>12,156.27</b>	<b>8,677.37</b>
4 Expenses					
(a) Finance costs	465.85	439.65	197.99	1,584.80	593.49
(b) Employee benefits expenses	1,127.96	891.21	862.55	3,798.75	2,818.29
(c) Depreciation and amortisation expense	72.62	71.99	58.57	263.26	231.38
(d) Impairment on financial instruments	12.02	6.52	4.01	0.14	46.56
(e) Other expenses	1,441.25	1,120.30	923.32	4,652.48	3,552.61
<b>Total expenses</b>	<b>3,119.70</b>	<b>2,529.67</b>	<b>2,046.44</b>	<b>10,299.43</b>	<b>7,242.33</b>
<b>5 Profit before tax (3-4)</b>	<b>5.11</b>	<b>462.35</b>	<b>223.82</b>	<b>1,856.84</b>	<b>1,435.04</b>
6 Tax expense					
Current tax	63.25	38.35	(1.64)	387.29	-
Deferred tax	(79.60)	66.76	54.40	47.18	488.55
<b>7 Net Profit after tax (5-6)</b>	<b>21.46</b>	<b>357.24</b>	<b>171.06</b>	<b>1,422.37</b>	<b>946.49</b>
8 Other Comprehensive Income	(7.43)	-	(9.74)	(7.43)	(9.74)
<b>9 Total Comprehensive Income (7+8)</b>	<b>14.03</b>	<b>357.24</b>	<b>161.32</b>	<b>1,414.94</b>	<b>936.75</b>
<b>10 Earning per Equity Share in Rupees (Face value of ₹ 10 each)</b>					
Basic (Refer note 6)	0.05	0.83	0.47	3.30	2.69
Diluted (Refer note 6)	0.05	0.83	0.47	3.30	2.69

### Notes :

- On September 30, 2022 the company has changed its name from Edelweiss Broking Limited to Nuvama Wealth and Investment Limited.
- Nuvama Wealth and Investment Limited (the 'Company') has prepared financial results (the 'Statement') for the quarter and year ended March 31, 2023 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable.
- The above financial results of the Company are reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on May 24, 2023.
- The above financial results for the quarter and year ended March 31, 2023 have been subjected to audit by the Statutory Auditors of the Company and the auditors have issued an unqualified audit report.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- Earnings per share for the quarters ended March 31, 2023, December 31, 2022 and March 31, 2022 are not annualised.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- Previous period/ year figures have been regrouped/ reclassified wherever necessary to conform to current period's/ year's presentation

For and on behalf of the Board of Directors

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Rahul Jain

Managing Director & Chief Executive Officer

DIN: 00387505

Mumbai

May 24, 2023

# Nuvama Wealth and Investment Limited (Formerly known as Edelweiss Broking Limited)

Corporate Identity Number : U65100GJ2008PLC077462

Regd. Off: 2nd Floor, Office No. 201-203, Zodiac Plaza, Xavier College Road,  
Off C G Road, Ahmedabad 380009

Tel No.: 07966629900

## Statement of assets and liabilities

(Rs. In millions)

Particulars	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
<b>A ASSETS</b>		
<b>1 Financial assets</b>		
(a) Cash and cash equivalents	1,215.48	2,334.89
(b) Bank balances other than cash and cash equivalents	3,524.67	4,119.31
(c) Derivative financial instruments	3,123.98	200.70
(d) Securities held for trading	3,030.00	1,911.67
(e) Trade receivables	5,458.20	2,996.31
(f) Loans	13,096.64	9,880.22
(g) Other financial assets	15,997.89	10,048.51
<b>Sub-total - Financial assets</b>	<b>45,446.86</b>	<b>31,491.61</b>
<b>2 Non-financial assets</b>		
(a) Current tax assets (net)	160.32	246.17
(b) Deferred tax assets (net)	47.69	94.87
(c) Property, plant and equipment	501.45	420.44
(d) Intangible assets	130.05	160.56
(e) Intangible assets under development	221.08	160.37
(f) Other non-financial assets	361.85	88.56
<b>Sub-total - Non-financial assets</b>	<b>1,422.44</b>	<b>1,170.97</b>
<b>TOTAL - ASSETS</b>	<b>46,869.30</b>	<b>32,662.58</b>
<b>B LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>1 Financial liabilities</b>		
(a) Derivative financial instruments	380.29	-
(b) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	37.07	17.13
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	13,101.12	14,112.82
(c) Debt Securities	21,638.69	8,945.64
(d) Borrowings (other than debt securities)	3,222.21	2,249.06
(e) Other financial liabilities	1,075.09	1,361.69
<b>Sub-total - Financial liabilities</b>	<b>39,454.47</b>	<b>26,686.34</b>
<b>2 Non-financial liabilities</b>		
(a) Current tax liabilities (net)	8.90	-
(b) Provisions	35.17	70.54
(c) Other non-financial liabilities	585.74	566.91
<b>Sub-total - Non-financial liabilities</b>	<b>629.81</b>	<b>637.45</b>
<b>3 Equity</b>		
(a) Equity share capital	4,304.54	4,304.54
(b) Other equity	2,480.48	1,034.25
<b>Total Equity</b>	<b>6,785.02</b>	<b>5,338.79</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>46,869.30</b>	<b>32,662.58</b>

Previous year figures have been regrouped/ reclassified wherever necessary to conform to current year's presentation.

For and on behalf of the Board of Directors

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Rahul Jain

Managing Director & Chief Executive Officer

DIN: 00387505

Mumbai

May 24, 2023

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## Statement of Cash Flows

(Rs. In millions)

		For the year ended March 31, 2023	For the year ended March 31, 2022
		(Audited)	(Audited)
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit before taxation	1,856.84	1,435.04
	Adjustments for:		
	Depreciation, amortisation and impairment	263.26	231.38
	Provision for Expected Credit Loss (ECL) on Trade receivables, financial and non financial assets	0.14	46.56
	Fair Value Gain on closing stock	(21.91)	(120.53)
	(Gain)/ Loss on sale/ write-off of Property, Plant and Equipment and intangibles (net)	(0.47)	0.46
	Lease waiver and profit on pretermination of leases	(8.45)	(20.36)
	Compensated absences	(6.47)	7.09
	Finance costs, incl. Bank guarantee commission	1,580.69	593.00
	<b>Operating cash flow before working capital changes</b>	<b>3,663.63</b>	<b>2,172.64</b>
	Add/ (less): Adjustments for working capital changes		
	Increase in trade receivables	(2,458.64)	(2,095.82)
	Increase in Securities held for trading	(1,096.45)	(1,785.39)
	Increase in fixed deposits, loans and other financial assets	(9,991.30)	(9,511.19)
	Increase in other non financial assets	(273.30)	(50.29)
	(Decrease)/ Increase in Trade payables and other financial liabilities	(943.32)	3,744.44
	(Decrease)/ Increase in provisions and other non-financial liabilities	(17.49)	401.31
	<b>Cash flow from operations</b>	<b>(11,116.87)</b>	<b>(7,124.30)</b>
	Income tax paid	292.54	170.26
	<b>Net cash used in operating activities - A</b>	<b>(11,409.41)</b>	<b>(7,294.56)</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	Purchase of Property, Plant and Equipment, and intangible assets	(117.93)	(181.42)
	Sale of Property, Plant and Equipment, and intangible assets	1.56	2.88
	<b>Net cash used in investing activities - B</b>	<b>(116.37)</b>	<b>(178.54)</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	Proceeds from issue of equity share capital including securities premium	-	1,000.00
	Repayment of short term borrowings (net)	-	(2,140.00)
	Proceeds from secured working capital demand loan (net)	969.49	1,250.00
	(Repayment of)/ Proceeds from unsecured working capital demand loan and bank overdraft (net)	(0.00)	990.00
	Proceeds from issue of Debt securities	27,137.88	8,744.94
	Repayment of Debt securities	(16,063.50)	-
	Finance costs, incl. Bank guarantee commission	(1,419.27)	(558.07)
	Interest paid on lease liability	(46.46)	(48.06)
	Principal repayment of lease liability	(171.76)	(128.65)
	<b>Net cash generated from financing activities - C</b>	<b>10,406.38</b>	<b>9,110.16</b>
	<b>Net (decrease)/ increase in cash and cash equivalents (A+B+C)</b>	<b>(1,119.41)</b>	<b>1,637.06</b>
	Cash and cash equivalents as at the beginning of the year	2,334.89	697.83
	Cash and cash equivalents as at the end of the year	1,215.48	2,334.89

0.00 indicates amounts less than 0.01 millions

## Nuvama Wealth and Investment Limited (Formerly known as Edelweiss Broking Limited)

Corporate Identity Number : U65100GJ2008PLC077462

Regd. Off: 2nd Floor, Office No. 201-203, Zodiac Plaza, Xavier College Road,  
Off C G Road, Ahmedabad 380009

Tel No.: 07966629900

### Statement of Cash Flows (Continued)

#### Notes:

- Above Cash Flow Statement has been prepared under the indirect method as set out in Ind AS 7 prescribed under the Companies Act (Indian Accounting Standard) Rules, 2015 (as amended from time to time) under the Companies Act, 2013
- Cash receipts and payments for transactions with group companies in which the turnover is quick, the amounts are large and the maturities are short are presented on net basis in accordance with Ind AS-7 Statement of Cash Flows.
- Components of Cash & Cash Equivalents

	For the year ended	For the year ended
	March 31, 2023	March 31, 2022
<b>Cash &amp; Cash Equivalents</b>		
Balances with banks		
- in current accounts	1,215.48	2,334.89
	1,215.48	2,334.89

For and on behalf of the Board of Directors

Rahul Jain

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Rahul Jain

Managing Director & Chief Executive Officer

DIN: 00387505

Mumbai

May 24, 2023

## Annexure I

(i) Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2023 are being utilized as per the objects stated in the offer document. Further, we also confirm that there have been no deviations in the use of proceeds of issue of NCDs from the objects stated in the offer document.

(ii) Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured & redeemable debt securities issued by the Company and outstanding as on March 31, 2023 are fully secured by pari passu charge, as the case may be, on present receivables, book debts, loans and other financial & non- financial assets. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

Disclosure in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements, 2015 for the year ended March 31, 2023.

Particulars	Year ended	Year ended
	March 31, 2023	March 31, 2022
1. Debt-equity Ratio (Refer note 1)	3.66	2.10
2. Net worth (Rs.in millions) (Refer note 2)	6,785.02	5,338.79
3. Debt Service Coverage Ratio (Refer note 3)	0.29	0.23
4. Interest Service Coverage Ratio (Refer note 4)	2.25	4.29
5. Outstanding redeemable preference shares (no.of shares)	NA	NA
6. Outstanding redeemable preference shares (including dividend accrued but not due) (Rs.in millions) (Face Value of ₹ 10/- each)	NA	NA
7. Capital redemption reserve (Rs.in millions)	NA	NA
8. Debenture redemption reserve	207.83	207.83
9. Net profit after tax (Rs.in millions)	1,422.37	946.49
10. Earnings Per Share (₹) (Face Value of ₹ 10/- each)		
- Basic	3.30	2.69
- Diluted	3.30	2.69
11. Total debt to Total assets (%) (Refer Note 5)	53.04%	34.27%
12. Net profit margin (%) (Refer Note 6)	11.70%	10.91%

Note:

- Debt-equity Ratio = Total debt/ Net worth  
Total Debt = Debt securities + Borrowings other than debt securities
- Net worth = Equity share capital + Other Equity
- Debts Service Coverage Ratio (DSCR) = Profit before tax, Exceptional items and Finance cost excluding IND AS 116 impact)/ (Finance cost excluding IND AS 116 impact + Principal repayment in next six months)
- Interest Service Coverage Ratio (ISCR) = Profit before tax, Exceptional items and Finance cost excluding IND AS 116 impact)/ Finance cost excluding IND AS 116 impact
- Total debt to Total assets = (Debt securities + Borrowings other than debt securities)/ Total assets
- Net profit margin = Net Profit after tax for the year/ Total Income
- Current ratio, Long term debt to working capital, Bad Debts to account receivables ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable owing to the business model of the Company.



NWIL/SEC/2024/20

May 24, 2023

**BSE Limited**

P. J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

Dear Sir / Madam,

**Sub: Statement pursuant Regulation 52(7) of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we hereby state the following:

- a) The proceeds of the Non-convertible Securities (NCS) issued during the quarter ended March 31, 2023 have been fully utilized for the purpose for which these proceeds were raised; and
- b) There is no deviation or variation in the use of proceeds of issue of NCS as compared to the objects of the issue.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Nuvama Wealth and Investment Limited  
(formerly known as Edelweiss Broking Limited)**

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**Prashant Mody  
Executive Director**



### Security Certificate pursuant to Debenture Trust Deed with Beacon Trusteeship Limited

Table 1 -														(Rs. in crore)	
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate	Related to only those items covered by this certificate	Related to only those items covered by this certificate	Related to only those items covered by this certificate	Related to only those items covered by this certificate	
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For	Market Value for Pari-passu charge Assets	Carrying /book value for Pari-passu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)	
		Book Value	Book Value	Yes / No	Book Value	Book Value									Relating to Column F
<b>ASSETS</b>															
Property, Plant and Equipment		-	-	-	-	-	50.14	-	50.14	-	-	-	-	-	-
Capital Work-in-Progress		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	13.01	-	-	13.01	-	-	-	-	-	-
Intangible Assets Under Development		-	-	-	-	25.11	-	-	25.11	-	-	-	-	-	-
Investments		-	-	-	-	303.00	-	-	303.00	-	-	-	-	-	-
Loans		-	-	-	573.66	-	-	-	1,309.97	-	-	-	-	-	-
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	232.50	313.32	-	545.82	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	121.64	-	121.64	-	-	-	-	-	-
Bank balance other than Cash and Cash Equivalents		-	145.00	-	-	-	237.47	-	382.47	-	-	-	-	-	-
Others		-	-	-	-	-	1,969.18	-	1,969.18	-	-	-	-	-	-
<b>Total</b>		-	-	-	<b>573.66</b>	<b>232.50</b>	<b>3,735.77</b>	-	<b>4,686.93</b>	-	-	-	-	-	-
Off Balance sheet	Nuvama Wealth Finance Limited Shares offered as security	379.76	691.53	-	-	-	-	-	-	379.76	-	-	-	-	379.76
<b>Liabilities</b>															
Debt securities to which this certificate pertains		309.17	-	Yes	-	-	-	-	309.17	-	-	-	-	-	-
Other debt sharing Pari-Passu Charge with above debt		-	-	No	573.66	-	-	-	-	-	-	-	-	-	-
Other debt		-	584.63	-	-	-	-	-	1,156.28	-	-	-	-	-	-
Subordinated Debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	1.03	-	1.03	-	-	-	-	-	-
Bank		-	-	-	-	-	321.10	-	321.10	-	-	-	-	-	-
Debt Securities		-	-	-	-	-	737.84	-	737.84	-	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Payables		-	-	-	-	-	1,313.82	-	1,313.82	-	-	-	-	-	-
Lease Liabilities		-	-	-	-	-	46.53	-	46.53	-	-	-	-	-	-
Provisions		-	-	-	-	-	9.62	-	9.62	-	-	-	-	-	-
Others		-	-	-	-	-	147.04	-	147.04	-	-	-	-	-	-
<b>Total</b>		<b>309.17</b>	<b>584.63</b>	<b>-</b>	<b>573.66</b>	<b>-</b>	<b>2,649.98</b>	<b>-</b>	<b>4,008.43</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cover on Book Value		-	1.23	-	-	-	-	-	-	-	-	-	-	-	-
Cover on Market Value (Refer Note 5)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	Exclusive Security Cover Ratio	-	-	-	-	-	-	-	-	-	-	-	-
Refer Note 6		-	123%	-	-	-	-	-	-	-	-	-	-	-	-

For Nuvama Wealth and Investment Limited  
(formerly known as Edelweiss Broking Limited)

Rahul Jain  
Digitally signed by  
Rahul Jain  
Date: 2023.05.24  
12:39:22 +05'30'

Rahul Jain  
Managing Director & Chief Executive Officer

Nuvama Wealth and Investment Limited (Formerly Edelweiss Broking Limited)  
Corporate Identity Number: U65100GJ2008PLC077462  
Registered Office: 2nd Floor, Office No. 201 - 203, Zodiac Plaza, Xavier College Road, Off CG Road, Ahmedabad - 380009  
• Tel No. (079) 4001 9900  
Corporate Office: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East,  
Mumbai - 400 051 • nuvamawealth.com

## Security Certificate pursuant to Debenture Trust Deed with Catalyst Trusteeship Limited

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Part-passu Charge	Part-passu Charge	Part-passu Charge	Assets not offered as Security	Eliminate (on amount in negative)	Total C to H	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt being issued	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets	Carrying /book value for Pari-passu charge assets where market value is not ascertainable or applicable (For E- Bank Balance, DSRa market value is not applicable)	Total Value (C+E+M+N )
		Book Value	Book Value		Book Value	Book Value						Relating to Column F		
<b>ASSETS</b>														
Property, Plant and Equipment		-	-	-	-	-	50.14	-	50.14	-	-	-	-	-
Capital Work-in-Progress		-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill		-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	13.01	-	13.01	-	-	-	-	-
Intangible Assets Under Development		-	-	-	-	-	22.11	-	22.11	-	-	-	-	-
Investments		-	-	-	-	-	303.00	-	303.00	-	-	-	-	-
Loans		-	-	-	-	573.66	-	-	1,309.67	-	-	-	573.66	573.66
Inventories		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	-	-	232.50	313.32	-	545.82	-	-	-	-	-
Cash and Cash Equivalents		-	-	-	-	-	121.41	-	121.41	-	-	-	-	-
Bank balance other than Cash and Cash Equivalents		-	145.00	-	-	-	207.47	-	352.47	-	-	-	-	-
Others		-	-	-	-	-	1,069.18	-	1,069.18	-	-	-	-	-
<b>Total</b>		-	-	-	573.66	232.50	3,735.77	-	4,686.93	-	-	-	573.66	573.66
<b>Off Balance sheet</b>	Nuvama Wealth Finance Limited Shares offered as security	691.53	379.76							691.53			691.53	
<b>Liabilities</b>														
Debt securities to which this certificate pertains		691.53	-	Yes	573.66	-	-	-	1,168.28	-	-	-	-	-
Other debt sharing Pari-Passu Charge with above debt		-	-	-	-	-	-	-	309.17	-	-	-	-	-
Other debt		-	309.17	No	-	-	-	-	-	-	-	-	-	-
Subordinated Debt		-	-	-	-	-	-	-	-	-	-	-	-	-
Securities		-	-	-	-	-	1.03	-	1.03	-	-	-	-	-
Bank		-	-	-	-	-	361.19	-	361.19	-	-	-	-	-
Debt securities		-	-	-	-	-	707.84	-	707.84	-	-	-	-	-
Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Payables		-	-	-	-	-	1,313.82	-	1,313.82	-	-	-	-	-
Liases Liabilities		-	-	-	-	-	46.53	-	46.53	-	-	-	-	-
Provisions		-	-	-	-	-	3.52	-	3.52	-	-	-	-	-
Others		-	-	-	-	-	147.04	-	147.04	-	-	-	-	-
<b>Total</b>		691.53	309.17	-	573.66	-	2,840.98	-	4,009.43	-	-	-	-	-
Cover on Book Value (Refer Note 6)				1.00										
Cover on Market Value (Refer Note 6)			1.18											
			Exclusive Security Cover Ratio		Pari-Passu Security Cover Ratio									
Refer Note 6			118%		100%									

**For Nuvama Wealth and Investment Limited  
(formerly known as Edelweiss Broking Limited)**

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**Rahul Jain**  
**Managing Director & Chief Executive Officer**

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