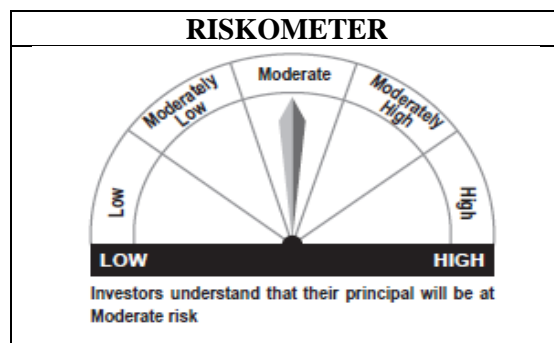


## SCHEME INFORMATION DOCUMENT

### UTI-Fixed Term Income Fund – Series XXXI - II (1222 days) (A Close-ended Debt Scheme)

The product is suitable for investors who are seeking\*:

- Regular income for fixed term
- Investment in Debt/Money Market Instrument/Govt. Securities



\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### UTI Mutual Fund UTI Asset Management Company Limited UTI Trustee Company Private Limited

#### Address of the Mutual Fund, AMC and Trustee Company:

UTI Tower, Gn Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.

**Website:** [www.utimf.com](http://www.utimf.com)

**New Fund Offer Opens on:** Thursday, January 03, 2019

**New Fund Offer Closes on:** Thursday, January 17, 2019

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MFs) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / UTI Financial Centres (UFCs) /Website / Distributors or Brokers.

The Mutual Fund / AMC and its empanelled broker/s has not given and shall not give any indicative portfolio and indicative yield in any communication in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/portfolio with regards to the scheme

**The investors are advised to refer to the Statement of Additional Information (SAI) for details of UTI Mutual Fund, Tax and Legal issues and general information on [www.utimf.com](http://www.utimf.com)**

**SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest UTI Financial Centre or log on to our website.**

**The Scheme Information Document should be read in conjunction with the SAI and not in isolation.**

Please refer to NSE Disclaimer clause overleaf.

This Scheme Information Document is dated December 18, 2018.

#### **DISCLAIMER OF NSE**

As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter Ref No.: NSE/LIST/62549 dated October 05, 2018 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

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**HIGHLIGHTS**

|   |   |  |  |   |              |
|---|---|--|--|---|--------------|
| <b>Proposed Schedule under this Series</b>                        | <table border="1"> <tr> <td><b>Series</b></td> <td><b>Number of Schemes proposed to be launched</b></td> </tr> <tr> <td>UTI-Fixed Term Income Fund – Series XXXI– Schemes I to XV ( days)</td> <td>15 (Fifteen)</td> </tr> </table>   | <b>Series</b>                                    | <b>Number of Schemes proposed to be launched</b> | UTI-Fixed Term Income Fund – Series XXXI– Schemes I to XV ( days) | 15 (Fifteen) |
|   | <b>Series</b>   | <b>Number of Schemes proposed to be launched</b> |  |   |              |
| UTI-Fixed Term Income Fund – Series XXXI– Schemes I to XV ( days) | 15 (Fifteen)  |  |  |   |              |
|   | Exact tenure of each scheme will range between 1096 days to 2555 days and will be decided at the time of the launch.  |  |  |   |              |
| <b>Investment Objective</b>                                       | <p>The scheme aims to generate returns by investing in a portfolio of fixed income securities maturing on or before the date of maturity of the scheme. However, the scheme does not guarantee / indicate any return.</p> <p>There is no assurance that the funds objective will be achieved.</p>   |  |  |   |              |
| <b>Tenure</b>   | Tenure of the scheme is 1222 days.  |  |  |   |              |
| <b>Plans and Options offered</b>                                  | <p><b>The scheme offers following plans</b></p> <p>Regular Plan<br/>Direct Plan</p> <p><b>Both the plans offer following options</b></p> <p>(i) Growth Option<br/>(ii) Quarterly Dividend Option with Payout facility<br/>(iii) Flexi Dividend Option with Payout facility<br/>(iv) Annual Dividend Option with Payout facility<br/>(v) Maturity Dividend Option with Payout facility</p> <p>In case where no option is exercised by the applicant/unitholder at the time of making his investment or subsequently he will be deemed to be under the Growth Option and his application will be processed accordingly. In case dividend option is indicated and the periodicity is not mentioned, then the default dividend option will be the Quarterly Dividend Option</p> <p><b>Direct Plan:</b><br/>Direct Plan is only for investors who purchase/subscribe units directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>The Direct Plan will be a separate plan under the Scheme and shall have a lower expense ratio excluding distribution expenses, commission etc. and will have a separate NAV. No commission shall be paid / charged from Direct Plan.</p> <p>The Direct and Regular plans will have a common portfolio.</p> <p><b>How to apply:</b> Investors subscribing under Direct Plan will have to indicate “Direct Plan” against the Scheme name in the application form as for example “UTI-Fixed Term Income Fund Series – XXXI - II (1222 days) –Direct Plan”.</p> |  |  |   |              |

| <b>Treatment of applications under “Direct” / “Regular” Plans:</b> |  |                                       |                                    |
|--|--|---------------------------------------|------------------------------------|
| <b>Scenario</b>  | <b>Broker Code mentioned by the investor</b> | <b>Plan mentioned by the investor</b> | <b>Default Plan to be captured</b> |
| 1  | Not mentioned                                | Not mentioned                         | Direct Plan                        |
| 2  | Not mentioned                                | Direct                                | Direct Plan                        |
| 3  | Not mentioned                                | Regular                               | Direct Plan                        |
| 4  | Mentioned                                    | Direct                                | Direct Plan                        |
| 5  | Direct                                       | Not mentioned                         | Direct Plan                        |
| 6  | Direct                                       | Regular                               | Direct Plan                        |
| 7  | Mentioned                                    | Regular                               | Regular Plan                       |
| 8  | Mentioned                                    | Not mentioned                         | Regular Plan                       |

In cases of wrong/ invalid/ incomplete ARN codes mentioned in the application form under Scenarios 7 or 8 above, the application shall be processed under Regular Plan. UTI AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the transaction shall be reprocessed under Direct Plan from the date of application without any exit load.

|                                     |   |
|-------------------------------------|---|
| <b>Liquidity</b>                    | <p>During the New Fund Offer, the units of the scheme will be sold at the face value of ₹10/- per unit.</p> <p>Redemption will be done on maturity date at NAV based price of the scheme.</p> <p>As per SEBI guidelines, the AMC/Mutual Fund shall not redeem the units of the scheme before the date of maturity.</p> <p>The units of the scheme will be listed on National Stock Exchange (NSE), after the closure of the New Fund Offer period. Investors will be able to enter and exit the scheme through transactions in the secondary market within five business days of allotment.</p>   |
| <b>Redemption / Maturity</b>        | <p>The Scheme will come to an end on the maturity date. On maturity of the Scheme, the outstanding Units shall either be redeemed and proceeds will be paid to the Unitholder or will be switched-out to any existing open ended scheme/a Fixed Term Income Fund of UTI Mutual Fund open for sale on the date of maturity in the respective options, as opted by the unitholder, as the case may be.</p> <p>If the investor does not select any of the aforesaid options then the units of the Scheme will be compulsorily and without any further act by the Unitholder(s) redeemed on the Maturity Date/Final Redemption Date. On the Maturity Date / Final Redemption Date of the Scheme, the units under the Scheme will be redeemed at the Applicable NAV.</p> |
| <b>Benchmark</b>                    | CRISIL Composite Bond Fund Index is the benchmark for UTI-Fixed Term Income Fund – Series XXXI - II (1222 days).  |
| <b>Entry/ Exit Load</b>             | <b>Entry Load:</b> NIL, Redemption not permitted before maturity. On the Maturity Date / Final Redemption Date of the Scheme, the units under the Scheme will be redeemed at the Applicable NAV.  |
| <b>Transparency /NAV Disclosure</b> | Declaration of NAV on a daily basis within 5 business days from the date of allotment.  |
| <b>Minimum Application Amount</b>   | Minimum amount of investment is ₹5,000/- and in multiples of ₹10 /- under all the plans / options.  |

## I. INTRODUCTION

### A. RISK FACTORS

#### Standard Risk Factors:

1. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
2. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down.
3. Past performance of the Sponsors/AMC/Mutual Fund does not guarantee future performance of the scheme.
4. UTI-Fixed Term Income Fund - Series XXXI - II (1222 days) (UTI-FTIF-Series XXXI - II (1222 days)) is only the name of the scheme and does not in any manner indicate either the quality of the scheme or its future prospects or returns. There may be instances where no dividend distribution could be made.
5. The sponsors are not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of ₹10,000/- made by them towards setting up the Fund.
6. **The present scheme is not a guaranteed or assured return scheme.**
7. Statements/Observations made in this Scheme Information Document are subject to the laws of the land as they exist at any relevant point of time.
8. Growth, appreciation, dividend and income, if any, referred to in this Scheme Information Document are subject to the tax laws and other fiscal enactments as they exist from time to time.
9. The NAVs of the Scheme may be affected by changes in the general market conditions, factors and forces affecting capital market, in particular, level of interest rates, various market related factors and trading volumes, settlement periods and transfer procedures.
10. Mutual Funds and securities investments are subject to market risks and the NAVs of the units issued under the scheme may go up or down depending on the factors and forces affecting the capital markets.
11. The Scheme is not guaranteeing or assuring any dividend. The Scheme is also not assuring that it will make periodical dividend distributions, though it has every intention of doing so. All dividend distributions are subject to the availability of distributable surplus of the Scheme.
12. **Credit Risk:** Bonds /debentures as well as other money market instruments issued by corporates run the risk of down grading by the rating agencies and even default as the worst case. Securities issued by Central/State governments have lesser to zero probability of credit/ default risk in view of the sovereign status of the issuer.
13. **Interest-Rate Risk:** Bonds/ Central Government securities which are fixed income securities, run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The level of interest rates is determined by the rates at which government raises new money through RBI and the price levels at which the market is already dealing in existing securities, rate of inflation etc. The extent of fall or rise in the prices is a function of the prevailing coupon rate, number of days to maturity of a security and

the increase or decrease in the level of interest rates. The prices of Bonds/Central Government securities are also influenced by the liquidity in the financial system and/or the open market operations (OMO) by RBI. Pressure on exchange rate of the Rupee may also affect security prices. Such rise and fall in price of bonds/central government securities in the portfolio of the schemes may influence the NAVs of the schemes as and when such changes occur. For a fixed term scheme, where the maturity of the debt securities in the portfolio are in line with the maturity period of the respective schemes, the interest rate risk may not be there, if the investment is held upto maturity.

14. **Price Risk:** As long as the scheme will be invested, their Net Asset Value (NAV) is exposed to market fluctuations, and their value can go up as well as down. The portfolio of fixed-income securities that the Scheme invest in would be exposed to price changes on a day-to-day basis. These price changes may occur due to instrument-specific factors as well as general macroeconomic conditions. In general, price of fixed-income securities go up when interest rates fall, and vice versa.
15. **Liquidity Risk:** The Indian debt market is such that a large percentage of the total traded volumes on particular days might be concentrated in a few securities. Traded volumes for particular securities differ significantly on a daily basis. Consequently, the schemes might have to incur a significant “impact cost” while transacting large volumes in a particular security. A lower level of liquidity affecting an individual security (ies) or an entire market may have an adverse bearing on the value of the Scheme’s assets. This may more importantly affect its ability to sell particular securities with minimal impact cost as and when necessary to meet requirement of liquidity or to sell stocks in response to triggers such as a specific economic/corporate event. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of a few of the investments.
16. **Risks relating to duration:** Fixed Income securities of any issuer that has higher duration could be more risky in terms of price movements relative to those with lower duration. Thus any impact of interest rate changes would be higher on securities with higher duration irrespective of the status of the issuer of the security.
17. **Non-diversification Risk:** The scheme may pursue a reasonable degree of diversification adhering to the SEBI guidelines on limits for investments in a single sector, limits on investments in securities issued by a single issuer etc. It may invest a greater proportion of assets in the securities of one issuer / single sector (within the limit permitted by regulation) as compared to a diversified fund. This could have implications for the performance of the Scheme. The Scheme may be more sensitive to economic, business, political or other changes and this may lead to sizeable fluctuation in the Net Asset Value of the Scheme.
18. **Reinvestment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the “interest on interest” component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
19. **Money Market Securities** are subject to the risk of an issuer’s inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer.
20. **Trading in derivatives involves certain specific risks like:**
  - a. **Credit Risk:** This is the risk of default by the counter party. This is usually to the extent of difference between actual position and contracted position. This risk is substantially mitigated where derivative transactions happen through clearing corporation.
  - b. **Market Risk:** Market movement may also adversely affect the pricing and settlement of derivative trades like cash trades.
  - c. **Illiquidity Risk:** The risk that a derivative product may not be sold or purchased at a fair price due to lack of liquidity in the market.

- d. An exposure to derivatives can lead to losses. Success of dealing in derivatives depends on the ability of the fund manager to correctly assess the future market movement and in the event of incorrect assessment, if any, performance of the schemes could be lower.
- e. Interest Rate Swaps (IRSs) and Forward Rate Agreements (FRAs) do also have inherent credit and settlement risks. However, these risks are substantially less, as they are limited to the interest stream and not the notional principal amount.
- f. Participating in derivatives is a highly specialised activity and entails greater than ordinary investment risks. Notwithstanding such derivatives being used for limited purpose of hedging and portfolio balancing, the overall market in these segments could be highly speculative due to the action of other participants in the market.
- g. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
- h. The risk associated with the use of derivatives are different from or possibly greater than, the risk associated with investing directly in securities and other traditional investments.
- i. Risk associated with imperfect hedging:**

**Basis risk** is the risk associated with imperfect hedging. It arises because of the difference between the price of the asset to be hedged and the price of the asset serving as the hedge, or because of a mismatch between the expiration date of the hedge asset and the actual selling date of the asset (calendar basis risk).

Under these conditions, the spot price of the asset, and the futures price, do not converge on the expiration date of the future. The amount by which the two quantities differ measures the value of the basis risk. That is,

Basis = Futures price of contract – Spot price of hedged asset.

For example, in the attempt to hedge against a three-year bond with the purchase of Treasury bill futures, there is a risk the Treasury bill and the bond will not fluctuate identically.

## **21. Scheme Specific Risk Factors & Risk mitigation measures:**

- a. The value of the Scheme's investments, may be affected generally by factors affecting securities markets, such as interest rates, currency exchange rates, changes in policies of the Government, taxation laws or policies of any appropriate authority and other political and economic developments, a specific sector or all sectors including debt markets. Consequently, the NAV of the Units of the Scheme may fluctuate and can go up or down.

*As the scheme is close ended, the assets that mature on or before the date of maturity of the scheme are purchased immediately after the New Fund Offer and are normally held till the maturity of the scheme thereby nearly eliminating interest rate risks. Thus the impact of risk factor mentioned above would be minimal.*

- b. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The inability of the Scheme to make intended securities purchases due to settlement problems could also cause the Scheme to miss certain investment



opportunities. By the same rationale, the inability to sell securities held in the Scheme's portfolio due to the absence of a well developed and liquid secondary market for debt securities would result, at times, in potential losses to the Scheme, in case of a subsequent decline in the value of securities held in the Scheme's portfolio.

- c. Though it is the endeavor of fund manager to invest in debt securities maturing in line with the maturity of the respective Scheme there could be instances of not finding debt instruments with appropriate maturity date and hence there may be reinvestment risk. Investments in debt instruments are subject to reinvestment risks as interest rates prevailing on interest or maturity due dates may differ from the original coupon of the bond, which might result in the proceeds being invested at a lower rate.
- d. Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges or offer other exit options to the investor, including a put option. Within the regulatory limits, the AMC may choose to invest in unlisted securities that offer attractive yields. This may however increase the risk of the portfolio.
- e. The Scheme may use various derivative products as permitted by the Regulations. Use of derivatives requires an understanding of not only the underlying instrument but also of the derivative itself. Other risks include, the risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices. Usage of derivatives will expose the Scheme to certain risks inherent to such derivatives.
- f. The scheme intends to deploy funds in money market instruments to maintain liquidity. To the extent that some assets/funds are deployed in money market instruments, the scheme will be subject to credit risk as well as settlement risk, which might effect the liquidity of the scheme.

*As the said scheme is a close ended scheme with no redemption till maturity, the risk factors mentioned in Point No. b to d above, will be minimal.*

*Interest Rate Risk / Reinvestment Risk: Scheme would manage the interest rate risk & reinvestment risk by adequately matching the duration of assets in line with the duration of the scheme.*

*Credit Risk: Scheme would predominantly invest in highly rated securities where there is an internal credit comfort which would reduce the probability of credit risk.*

*Concentration Risk: The scheme would have modest presence of issuers with reasonable limits which would mitigate the credit concentration risk.*

*Portfolio Risk: By monitoring the return deviation and adequately managing all the above risks namely interest rate risk, reinvestment risk & credit cum concentration risk the scheme would mitigate the overall portfolio risk.*

- g. Different types of securities in which the scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment pattern. For e.g. corporate bonds carry a higher amount of risk than Government securities. Further even among corporate bonds, bonds which are AAA rated are comparatively less risky than bonds which are AA rated.
- h. Redemption will be done on the maturity date at the Net Asset Value on the date of maturity. As per SEBI guidelines, the AMC/MF shall not redeem the units of the Plan before the date of maturity. Redemption will be done on the maturity date at the Net Asset Value on the date of

maturity. As per SEBI guidelines, the AMC/MF shall not redeem the units of the scheme before the date of maturity.

## **22. Risk associated with Close Ended Scheme**

In a close ended scheme, redemption / repurchase shall not be allowed prior to maturity of the Scheme. Redemption will be allowed only on maturity of the Scheme. Scheme will mature at the end of the close ended period. For liquidity purpose units of the scheme are to be listed on Stock Exchange. Investors who wish to trade on the exchange and Investors wishing to exit / redeem before the scheduled maturity may do so through stock exchange mode where the scheme will be listed. For the units listed on the exchange it is possible that the market price at which the units are traded may be at a discount to the NAV of such Units and investor may not get the desired return. Also there may not be sufficient liquidity on the stock exchange for the investors to exit from the stock exchange mode.

## **B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. These conditions will be complied with immediately after the close of the NFO itself i.e. at the time of allotment. In case of non-fulfillment with the condition of minimum 20 investors, the Scheme shall be wound up in accordance with Regulation 39 (2) (c) of SEBI (MF) Regulations automatically without any reference from SEBI. In case of non-fulfillment with the condition of 25% holding by a single investor on the date of allotment, the application to the extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and the allotment would be effective only to the extent of 25% of the corpus collected. Consequently, such exposure over 25% limits will lead to refund within 5 business days of the date of closure of the New Fund Offer.

## **C. DEFINITIONS**

In this scheme unless the context otherwise requires:

1. "Acceptance date" or "date of acceptance" with reference to an application made by an applicant to the UTI Asset Management Company Ltd. (UTI AMC) for purchase/changeover of units means the day on which the UTI Financial Centres (UFCs)/Registrars or the other official points of acceptance (as per the list attached with this Scheme Information Document) or notified hereafter, after being satisfied that such application is complete in all respects, accepts the same;
2. "Accounting Year" of UTI Mutual Fund is from April to March;
3. "Act" means the Securities and Exchange Board of India Act, 1992, (15 of 1992) as amended from time to time;
4. "Alternate Applicant" in case of a minor means the parent/step-parent/court guardian who has made the application on behalf of the minor;
5. "AMFI" means Association of Mutual Funds in India;
6. "Applicant" means an investor who is eligible to participate in the scheme and who is not a minor and shall include the alternate applicant mentioned in the application form;
7. "Asset Management Company/UTI AMC/AMC/Investment Manager" means the UTI Asset Management Company Limited incorporated under the Companies Act, 1956, (1 of 1956)

replaced by The Companies Act, 2013 (No. 18 of 2013) and approved as such by Securities and Exchange Board of India (SEBI) under sub-regulation (2) of Regulation 21 to act as the Investment Manager to the schemes of UTI Mutual Fund;

8. "Body Corporate" or "Corporation" includes a company incorporated outside India but does not include (a) a corporation sole, (b) a co-operative society registered under any law relating to co-operative societies and (c) any other body corporate (not being a company as defined under the Companies Act), which the Central Government may, by notification in the Official Gazette, specify in this behalf;
9. "Book Closure" is a period when the register of unit holders is closed for all transactions viz., purchases/redemptions/changeover/switchover, change in particulars etc. Such Book Closure period will not exceed 15 days in a year;
10. "Business Day" means a day other than (i) Saturday and Sunday or (ii) a day on which the principal stock exchange with reference to which the valuation of securities under the scheme is done is closed, or the Reserve Bank of India or banks in Mumbai are closed for business, or (iii) a day on which the UTI AMC offices in Mumbai remain closed or (iv) a day on which purchase and redemption/changeover/ switchover of unit is suspended by the Trustee or (v) a day on which normal business could not be transacted due to storm, floods, bandh, strikes or such other events as the AMC may specify from time to time.  
  
The AMC reserves the right to declare any day as a Business Day or otherwise at any or all Official Points of Acceptance;
11. "CDSL" means Central Depository Services (India) Ltd.
12. "Custodian" means a person who has been granted a certificate of registration to carry on the business of custodian under the Securities and Exchange Board of India (Custodian of Securities) Regulations, 1996, and who may be appointed for rendering custodian services for the Scheme in accordance with the Regulations.
13. "Depository" means a body corporate as defined in Depositories Act, 1996 (22 of 1996) and includes National Securities Depository Ltd. (NSDL) and Central Depository Services Ltd. (CDSL).
14. "Dividend" Income distributed by the Scheme on the Units.
15. "Eligible Trust" means - (i) a trust created by or in pursuance of the provisions of any law which is for the time being in force in any State, or (ii) a trust, the properties of which are vested in a treasurer under the Charitable Endowments Act 1890 (Act 6 of 1890), or (iii) a religious or charitable trust which is administered or controlled or supervised by or under the provisions of any law, which is for the time being in force relating to religious or charitable trusts or, (iv) any other trust, being an irrevocable trust, which has been created for the purpose of or in connection with the endowment of any property or properties for the benefit or use of the public or any section thereof, or (v) a trust created by a will which is valid and has become effective, or (vi) any other trust, being an irrevocable trust, which has been created by an instrument in writing and includes 'depository' within the meaning of Clause(e) of Sub-section (1) of Section 2 of The Depository Act, 1996;
16. "Firm", "partner" and "partnership" have the meanings assigned to them in the Indian Partnership Act, 1932 (9 of 1932), but the expression "partner" shall also include any person who being a minor is admitted to the benefits of the partnership;

17. “Fund Manager” means the manager appointed for the day-to-day management and administration of the scheme;
18. “Investment Management Agreement or IMA” means the Investment Management Agreement (IMA) dated December 9, 2002, executed between UTI Trustee Company Private Limited and UTI Asset Management Company Limited;
19. “Investor Service Centre” such offices as are designated as Investor Service Centre (ISC) by the AMC from time to time.
20. “Market” means any recognized Stock Exchange(s) including the National Stock Exchange NSE) where UTI-Fixed Term Income Fund-Series XXXI - II (1222 days) units are being listed and traded.
21. “Maturity Date / Final Redemption Date” The Maturity Date / Final Redemption Date(s) is the date (or the immediately following Business Day, if that date is not a Business Day) on which the Outstanding Units under the Scheme will be compulsorily and without any further act by the Unitholder(s) redeemed at the Applicable NAV.
22. “Mutual Fund” or “Fund” or “UTIMF” means UTI Mutual Fund, a Trust under the Indian Trust Act, 1882 registered with SEBI under registration number MF/048/03/01 dated January 14, 2003;
23. “NAV” means Net Asset Value per Unit of the Scheme and the Plans / Options therein, calculated in the manner provided in this Scheme Information Document and in conformity with the SEBI Regulations as prescribed from time to time;
24. “New Fund Offer or NFO or New Fund Offer Period” means offer of the units of the UTI-Fixed Term Income Fund – Series XXXI - II (1222 days) during the New Fund Offer Period.
25. “New Fund Offer Period of the Scheme” Offer of units of the Scheme during the New Fund Offer Period of the Scheme and as determined by the AMC.

The Scheme, would be open, for a period not exceeding 15 days / as may be decided by the Asset Management Company Limited.

26. “**Non-Resident Indian (NRI)**”/“**Person of Indian origin(PIO)**” shall have the meaning as defined under Foreign Exchange Management (Deposit) Regulations, 2016 (FEMA Regulation 2016) framed by Reserve Bank of India under Foreign Exchange Management Act, 1999. As per FEMA Regulation 2016 'Non-Resident Indian (NRI)' means a person resident outside India who is a citizen of India. ‘Person of Indian Origin (PIO)’ means a person resident outside India who is a citizen of any country other than Bangladesh or Pakistan or such other country as may be specified by the Central Government, satisfying the following conditions: a) Who was a citizen of India by virtue of the Constitution of India or the Citizenship Act, 1955 (57 of 1955); or b) Who belonged to a territory that became part of India after the 15th day of August, 1947; or c) Who is a child or a grandchild or a great grandchild of a citizen of India or of a person referred to in clause (a) or (b); or d) Who is a spouse of foreign origin of a citizen of India or spouse of foreign origin of a person referred to in clause (a) or (b) or (c) Explanation: for the purpose of this sub-regulation, the expression ‘Person of Indian Origin’ includes an ‘Overseas Citizen of India’ cardholder within the meaning of Section 7(A) of the Citizenship Act, 1955.’
27. “NSDL” means the National Securities Depository Ltd.
28. “Number of units deemed to be in issue” means the aggregate of the number of units issued and still remaining outstanding;

29. “Official points of acceptance” UTI Financial Centres (UFCs), Offices of the Registrars of the Scheme and any other authorised centre as may be notified by UTI AMC from time to time are the official points of acceptance of purchase/ changeover applications of the scheme. The cut off time as mentioned in the Scheme Information Document will be applicable at these official points of acceptance. The list of places as official points of acceptance is attached with this Scheme Information Document.

For purchase or changeover of units applications received at any authorised collection centres, which is not an official point of acceptance, the cut off time at the official point of acceptance alone, will be applicable for determination of NAV;

30. “RBI” means the Reserve Bank of India, constituted under the Reserve Bank of India Act, 1934;
31. “Record date” the date announced by the Fund for any benefits like dividends. The person holding the units as per the records of UTI AMC/Registrars, on the record date are eligible for such benefits;
32. “Registrars” means a person whose services may be retained by the UTI AMC to act as the Registrar under the scheme, from time to time;
33. “Regulations” or “SEBI Regulations” mean the SEBI (Mutual Funds) Regulations, 1996 as amended or re-enacted from time to time;
34. “Scheme Information Document” this document issued by UTI Mutual Fund offering units of the scheme covered under this document for subscription;
35. “Scheme” means the UTI-Fixed Term Income Fund – Series XXXI - II (1222 days);
36. “SEBI” means the Securities and Exchange Board of India set up under the Securities and Exchange Board of India Act, 1992 (15 of 1992);
37. “Society” means a society established under the Societies Registration Act of 1860 (21 of 1860) or any other society established under any State or Central law for the time being in force;
38. “Specified Maturity Date” is the date of completion of the Scheme period from the date of allotment;
39. “Sponsors” are Bank of Baroda, Punjab National Bank, Life Insurance Corporation of India and State Bank of India;
40. “Switch” Redemption of Units in one Scheme (including Plans / Options therein) against purchase of Units in any scheme (including Plan / Option therein), on maturity.
41. “Time” all time referred to in the Scheme Information Document stands for Indian Standard Time;
42. “Trust Deed” means the Trust Deed dated December 9, 2002 of UTI Mutual Fund;
43. “Trustee” means UTI Trustee Company Private Limited, a company incorporated under the Companies Act, 1956 replaced by The Companies Act, 2013 (No. 18 of 2013) and approved by SEBI to act as the Trustee to the schemes of UTI Mutual Fund;
44. “Unit” means the interest of the unitholders in a Scheme, which consists of each unit representing one undivided share in the assets of a Scheme;

45. “Unit Capital” of the scheme means the aggregate of the face value of units issued under the scheme and outstanding for the time being;
46. “Unitholder” means a person holding units in the scheme of the Mutual Fund;
47. “UTI-Fixed Term Income Fund” or “Series XXXI - II (1222 days)” means “UTI-Fixed Term Income Fund - Series XXXI - II (1222 days)”;
48. In this Scheme Information Document, unless the context otherwise requires, (i) the singular includes the plural and vice versa, (ii) reference to any gender includes a reference to all other genders, (iii) heading and bold typeface are only for convenience and shall be ignored for the purposes of interpretation.

**D. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY**

**Due Diligence Certificate submitted to SEBI for  
UTI-Fixed Term Income Fund – Series XXXI**

It is confirmed that:

- i. the draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time;
- ii. all legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc. issued by the Government and any other competent authority in this behalf, have been duly complied with;
- iii. the disclosures made in the draft Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the scheme;
- iv. all the intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Date: 17/10/2018  
Place: Mumbai

Sd/-  
**Vivek Maheshwari**  
Compliance Officer

## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

UTI-Fixed Term Income Fund – Series XXXI - II (1222 days) is a close-ended debt scheme with scheme tenure of 1222 days.

### B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

**Investment objective:** The scheme aims to generate returns by investing in a portfolio of fixed income securities maturing on or before the date of maturity of the scheme. However, the scheme does not guarantee / indicate any return.

There is no assurance that the funds objective will be achieved.

### C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

#### Asset Allocation (% to NAV):

Under normal circumstances, the asset allocation under the schemes will be as below

| Instruments              | Indicative Allocation<br>(% of Net Assets) |         | Risk Profile  |
|--------------------------|--|---------|---------------|
|                          | Minimum                                    | Maximum |               |
| Debt Instruments         | 80%  | 100%    | Low to Medium |
| Money Market Instruments | 0%   | 20%     | Low           |

The scheme will invest only in a portfolio of fixed income securities that mature on or before the date of maturity of the scheme as per SEBI guidelines contained in SEBI Circular No SEBI / IMD / Cir No 12 / 147132 / 08 dated Dec 11, 2008.

The total investments in debt, money market instruments and derivatives shall not exceed 100% of the net assets of the scheme.

The Scheme will not invest in Securitised Debt, Foreign Securities and will not engage in Securities Lending.

The Scheme will not engage in Short Selling, Credit default swaps.

The scheme does not intend to invest in repo in corporate debt securities.

The value of derivative contracts outstanding at any point of time will comply with overall limits and norms of SEBI Circular No Cir / IMD / DF / 11 / 2010 dated August 18, 2010, DNPD/CIR-29/2005 dated September 14, 2005, SEBI/DNPD/Cir-31/2006 dated September 22, 2006, DNPD/CIR-31/2006 dated January 20, 2006 and SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017.

The exposure of the Scheme in a particular sector (excluding investments in Bank CDs, Triparty Repo, G-Secs, T-Bills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 25% of the net assets of the Scheme;

Provided that an additional exposure to financial services sector (over and above the limit of 25%) not exceeding 15% of the net assets of the Scheme shall be allowed only by way of increase in exposure to Housing Finance Companies (HFCs);



Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 25% of the net assets of the Scheme as per SEBI Guideline contained in Circular No SEBI/HO/IMD/DF2/CIR/P/2017/14 dated February 22, 2017.

**Group Exposure –**

- a) The total exposure of the Scheme in a group (excluding investments in securities issued by Public Sector Units, Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the Scheme. Such investment limit may be extended to 25% of the net assets of the Scheme with the prior approval of the Board of Trustees.
- b) For this purpose, a group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 (Regulations) and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.

Pending deployment of funds of the Scheme in securities in terms of the investment objective of the scheme as stated above, the funds of the Scheme may be invested in short term deposits of scheduled commercial banks in accordance with SEBI Circular No SEBI / IMD / Cir No 1 / 91171 /07 dated April 16, 2007.

**OTHER DISCLOSURES FOR CLOSE ENDED DEBT ORIENTED SCHEMES**

**1) Credit Evaluation Policy :**

Fund house follows a Credit Evaluation Process based on the objective assessment of the business risk, industry risk, financial risk, liquidity & funding risk and a subjective assessment of management quality, corporate governance, auditor comments, banker’s feedback, risk management systems & processes. The Fund House also takes into account the external rating of the company by accredited rating agencies. It is an ongoing process that includes continuous monitoring and surveillance of companies to adjust for the latest developments within the sector & corporate actions within the group / company.

**2) Sectors in which the Scheme shall not invest**

The scheme will not invest in the securities issued by the companies in the Aviation and Gems & Jewellery Sectors.

**3) Type of instruments which the scheme propose to invest in**

Please refer to “Section D – Where will the scheme invest” appearing in this scheme information document

Floors and Ceilings within a range of 5% of the intended allocation (in %) each sub asset class / credit rating.

**Intended Portfolio allocation:**

| Instruments   | Credit Rating |     |      |   |     |                |
|---|---------------|-----|------|---|-----|----------------|
|   | A1            | AAA | AA   | A | BBB | Not Applicable |
| CDs   | -             | -   | -    | - | -   | -              |
| CPs   | -             | -   | -    | - | -   | -              |
| Non-Convertible Debentures (NCDs)*                                    | -             | -   | 100% | - | -   | -              |
| Government Securities / Treasury Bills/ Reverse Repos / Triparty Repo | -             | -   | -    | - | -   | -              |

\* Includes CDs issued by select All-India Financial Institutions permitted by RBI from time to time.

The Scheme may invest in other schemes under the same AMC or any other mutual fund without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under management of any other asset management company shall not exceed 5% of the net asset value of the Mutual Fund. No investment management fees shall be charged for investing in other schemes of the Mutual Fund or in the schemes of any other mutual fund.

**Note:**

- a) Securities with rating A and AA shall include A+ and A- & AA+ and AA- respectively. Similarly Securities with ratings A1 shall include A1+.
- b) All investments shall be made based on rating prevalent at the time of investment. Where any paper is having dual rating (rated differently by more than one rating agency) then for the purpose of meeting intended range, the most conservative publicly available rating would be considered.
- c) There will not be any deviation between the intended allocation and actual allocation except the following.
  - i. There can be positive variation in the range w.r.t. rating i.e., scheme may invest in papers of higher rating in the same instrument than indicated.
  - ii. At the time of building the portfolio post NFO and towards the maturity of the scheme, there may be a higher allocation to cash and cash equivalents.
  - iii. The above allocation may vary during the duration of the Scheme. Some of these instances are (i) coupon inflow; (ii) the instrument is called or brought back by the issuer; (iii) in anticipation of any adverse credit event (iv) CPs/NCDs of desired credit quality are not available or the Fund Manager is of the view that the risk-reward analysis of such instruments are not in the best interest of the Unit holders. In case of such deviations, the Scheme may invest in Bank CDs having highest ratings (i.e. A1+ or equivalent), Triparty Repos, Reverse Repos and T-Bills. Such deviations may exist till suitable CPs/NCDs of desired credit quality are not available.
- d) **Change in Asset Allocation:** Further in the event of any deviations below the minimum limits or beyond the maximum limits as specified in the asset allocation table above and subject to the notes mentioned herein, the portfolio shall be rebalanced by the Fund Manager within 30 days from the date of the said deviation. In case the same is not aligned to the above asset allocation pattern in the period specified, justification shall be provided to the Investment Committee of the AMC and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action.
- e) The scheme shall not invest in unrated debt instruments at the time of initial investment, however in due course of time if a rated debt instrument gets downgraded, the scheme may continue to hold the same till maturity. For this purpose, unrated debt securities shall exclude instruments such as Triparty Repo, Reverse Repo and such similar instruments to which rating is not applicable.
- f) The above scheme shall be in compliance with the relevant SEBI guidelines and UTI AMC's investment policy at the time of investment.

**4. Reporting:**

After the closure of NFO, the AMC will report in the next meeting of AMC / Trustees, the publicized percentage allocation and the final portfolio.

## 5) Debt market in India

### (i) Debt Instrument Characteristics:

A Debt Instrument is basically an obligation which the borrower has to service periodically and generally has the following features:

|             |   |   |
|-------------|---|---|
| Face Value  | : | Stated value of the paper /Principal Amount |
| Coupon      | : | Zero; fixed or floating                     |
| Frequency   | : | Semi-annual; annual, sometimes quarterly    |
| Maturity    | : | Bullet, staggered                           |
| Redemption  | : | FV; premium or discount                     |
| Options     | : | Call/Put                                    |
| Issue Price | : | Par (FV) or premium or discount             |

A debt instrument comprises of a unique series of cash flows for each paper, terms of which are decided at the time of issue. Discounting these cash flows to the present value at various applicable discount rates (market rates) provides the market price.

### (ii) Debt Market Structure:

The Indian Debt market comprises of the Money Market and the Long Term Debt Market.

**Money market instruments** are Commercial Papers (CPs), Certificates of Deposit (CDs), Treasury bills (T-bills), Repos, Inter-bank Call money deposit, Triparty Repos etc. They are mostly discounted instruments that are issued at a discount to face value.

**Money market instruments** have a tenor of less than one year while debt market instruments typically have a tenor of more than one year.

**Long Term Debt market** in India comprises mainly of two segments *viz.*, the Government securities market and the corporate securities market.

**Government securities** include central, state and local issues. The main instruments in this market are Dated securities (Fixed or Floating) and Treasury bills (Discounted Papers). The Central Government securities are generally issued through auctions on the basis of 'Uniform price' method or 'Multiple Price' method while State Govt are through on-tap sales.

**Corporate debt** segment on the other hand includes bonds/debentures issued by private corporates, public sector units (PSUs) and development financial institutions (DFIs). The debentures are rated by a rating agency and based on the feedback from the market, the issue is priced accordingly. The bonds issued may be fixed or floating. The floating rate debt market has emerged as an active market in the rising interest rate scenario. Benchmarks range from Overnight rates or Treasury benchmarks.

**Debt derivatives** market comprises mainly of Interest Rate Swaps linked to Overnight benchmarks called MIBOR (Mumbai Inter Bank Offered Rate) and is an active market. Banks and corporate are major players here and of late Mutual Funds have also started hedging their exposures through these products.

### (iii) Regulators:

The RBI operates both as the monetary authority and the debt manager to the government. In its role as a monetary authority, the RBI participates in the market through open-market operations as well as through Liquidity Adjustment Facility (LAF) to regulate the money supply. It also regulates the bank rate and repo rate, and uses these rates as indirect tools for its monetary policy. The RBI as the debt manager issues the securities at the cheapest possible rate. The SEBI regulates the debt instruments listed on the stock exchanges.

**(iv) Market Participants:**

Given the large size of the trades, the debt market has remained predominantly a wholesale market.

**Primary Dealers**

Primary dealers (PDs) act as underwriters in the primary market, and as market makers in the secondary market.

**Brokers**

Brokers bring together counterparties and negotiate terms of the trade.

**Investors**

Banks, Insurance Companies, Mutual Funds are important players in the debt market. Other players are Trusts, Provident and pension funds.

**(v) Types of security issuance and eligible investors:**

| Issuer                 | Instruments             | Yields<br>(as on 10.12.2018) | Maturity          | Investors  |
|------------------------|-------------------------|------------------------------|-------------------|--|
| Central Government     | Dated Securities        | 7.12% - 7.75%                | 1-30 years        | Banks, Insurance Co, PFs, MFs, PDs, Individuals, FPI |
| Central Government     | T-Bills                 | 7.12% - 6.70%                | 364/91 days       | Banks, Insurance Co, PFs, MFs, PDs, Individuals, FPI |
| State Government       | Dated Securities        | 8.21% - 8.30%                | 10 years          | Banks, Insurance Co, PFs, MFs, PDs, Individuals      |
| PSUs Corporates        | Bonds                   | 8.40% - 8.65%                | 5-10 years        | Banks, Insurance Co, PFs, MFs, PDs, Individuals, FPI |
| Corporates (AAA rated) | Bonds                   | 8.45% - 8.90%                | 1-10 years        | Banks, MFs, Corporates, Individuals, FPI             |
| Corporates             | Commercial Papers       | 7.10% - 8.40%                | 15 days to 1 year | Banks, MFs, Fin Inst, Corporates, Individuals, FPIs  |
| Banks                  | Certificates of Deposit | 6.80% - 8.25%                | 15 days to 1 year | Banks, Insurance Co, PFs, MFs, PDs, Individuals      |
| Banks                  | Bonds                   | 8.45% - 8.85%                | 10-15 years       | Banks, Companies, MFs, PDs, Individuals              |

**(vi) Trading Mechanism:**

**Government Securities and Money Market Instruments**

Currently, G-Sec trades are predominantly routed through NDS-OM which is a screen based anonymous order matching systems for secondary market trading in Government Securities owned by RBI. Corporate Debt is basically a phone driven market where deals are concluded verbally over recorded lines. The reporting of trade is done on the NSE Wholesale Debt Market segment.

**D. WHERE WILL THE SCHEME INVEST?**

- As per Regulation 43(1) of SEBI (Mutual Fund) Regulations, the corpus of the scheme can be invested in any (but not exclusively) of the following instruments.
  - ★ Securities issued /guaranteed by the Central, State, and Local governments (including but not limited to coupon bearing bonds, Zero coupon bonds and treasury bills).
  - ★ Corporate debt (Public & private sector).

- ★ Debt instruments of domestic government agencies and statutory bodies which may or may not carry a central /state govt. guarantee [including but not limited to Municipalities, Public Sector Undertakings, and State Electricity Boards (SEBs).
- ★ Bonds issued by Banks (public & private sector) and Financial Institutions.
- ★ Money market instruments as permitted by SEBI and or RBI (including CPs, CDs and Triparty Repos).
- ★ Securities with floating rate instruments.
- ★ Derivative instruments as permitted by SEBI/RBI.
- ★ Any other instruments as may be permitted by RBI/SEBI/other Regulatory authorities from time to time.

The securities as mentioned above could be listed, unlisted, privately placed, secured, unsecured, rated or unrated (post investment in portfolio) and of any maturity. The securities may be acquired through initial public offers, private placements, secondary market transactions, rights offer or negotiated deals.

## 2. Participating in Derivative Products:

- (i) The scheme may use hedging techniques including dealing in derivative products - like futures and options, warrants, interest rate swaps (IRS), forward rate agreement (FRA) as may be permissible under SEBI (MFs) Regulations.
- (ii) The scheme may take derivatives position based on the opportunities available and in line with the overall investment objective of the scheme. These may be taken to hedge the portfolio and rebalance the same.
- (iii) The value of derivative contracts outstanding at any point of time will comply with overall limits and norms of SEBI Circular No Cir / IMD / DF / 11 / 2010 dated August 18, 2010 and SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017.
- (iv) Derivatives: A derivative instrument, broadly, is a financial contract whose payoff structure is determined by the value of an underlying security, fixed income index (if any), interest rate etc. Thus a derivative instrument derives its value from some underlying variable.

### Swaps:

The exchange of a sequence of cash flows that derive from two different financial instruments. For example, the party receiving fixed in an ordinary Interest Rate Swap receives the excess of the fixed coupon payment over the floating rate payment. Of course, each payment depends on the rate, the relevant day count convention, the length of the accrual period, and the notional amount.

### Illustration for Interest Rate Swap:

In a plain vanilla fixed-to-floating interest rate swap, party A makes periodic interest payments to party B based on a variable interest, say MIBOR plus 50 basis points. Party B in turn makes periodic interest payments based on a fixed rate of say 6%. The payments are calculated over the notional amount. The first rate is called variable, because it is reset at the beginning of each interest calculation period to the then current reference rate, such as say MIBOR.

The scheme may enter into plain vanilla interest rate swaps for hedging purposes. The counter party in such transactions will be an entity recognised as a market maker by RBI. Further the value of the notional principal in such cases will not exceed the value of respective existing assets being hedged by the scheme. Exposure to a single counter party in such transactions will not exceed 10% of the net assets of the scheme.

The Fund may use derivative instruments like Fixed Income Index (if any), Futures, Interest Rate Swaps and Forward Rate Agreements or such other derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing, as permitted under the Regulations and guidelines from time to time.

**Some of the derivative techniques/ strategies that may be used are:-**

- (i) The scheme may use hedging techniques including dealing in derivative products - like futures and options, warrants, interest rate swaps (IRS), forward rate agreement (FRA) as may be permissible under SEBI (MFs) Regulations.
- (ii) The scheme may take derivatives position based on the opportunities available and in line with the overall investment objective of the scheme. These may be taken to hedge the portfolio and rebalance the same.

**Exposure limits as per SEBI Circular No. Cir/IMD/DF/11/2010 dated 18<sup>th</sup> August 2010 & SEBI Circular No. Cir H.O./IMD/DF2/CIR/P/2017/109 dated 27<sup>th</sup> September 2017:**

- a. The total investments in debt, money market instruments and derivatives shall not exceed 100% of the net assets of the scheme.
- b. Mutual Funds shall not write options or purchase instruments with embedded written options.
- c. The total exposure related to option premium paid must not exceed 20% of the net assets of the scheme.
- d. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
- e. Exposure due to hedging positions may not be included in the above mentioned limits subject to the following
  - (i) Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
  - (ii) Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point a.
  - (iii) Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
  - (iv) The quantity of underlying associated with the derivative position taken for hedging purposes does not exceed the quantity of the existing position against which hedge has been taken.
- f. Mutual Funds may enter into plain vanilla interest rate swaps for hedging purposes. The counter party in such transactions has to be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the scheme. Exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the scheme.
- g. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point a.

**Definition of Exposure in case of Derivative Positions**

- h. Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:

| Position      | Exposure  |
|---------------|---|
| Long Future   | Futures Price * Lot Size * Number of Contracts        |
| Short Future  | Futures Price * Lot Size * Number of Contracts        |
| Option bought | Option Premium Paid * Lot Size * Number of Contracts. |

- i. (i) To reduce interest rate risk a scheme may hedge the portfolio or part of the portfolio (including one or more securities) on weighted average modified duration basis by using Interest Rate Futures (IRFs). The maximum extent of short position that may be taken in

IRFs to hedge interest rate risk of the portfolio or part of the portfolio, is as per the formula given below:

$$\frac{(\text{Portfolio Modified Duration} * \text{Market Value of the Portfolio})}{(\text{Futures Modified Duration} * \text{Futures Price} / \text{PAR})}$$

- (ii) In case the IRF used for hedging the interest rate risk has different underlying security(s) than the existing position being hedged, it would result in imperfect hedging.
- (iii) Imperfect hedging using IRFs may be considered to be exempted from the gross exposure, upto maximum of 20% of the net assets of the scheme, subject to the following:
- a. Exposure to IRFs is created **only for hedging** the interest rate risk based on the weighted average modified duration of the bond portfolio or part of the portfolio.

- b. Mutual Funds are permitted to resort to imperfect hedging, without it being considered under the gross exposure limits, if and only if, the correlation between the portfolio or part of the portfolio (*excluding the hedged portions, if any*) and the IRF is atleast 0.9 at the time of initiation of hedge. In case of any subsequent deviation from the correlation criteria, the same may be rebalanced within 5 working days and if not rebalanced within the timeline, the derivative positions created for hedging shall be considered under the gross exposure computed in terms of Para 3 of SEBI circular dated August 18, 2010. The correlation should be calculated for a period of last 90 days.

*Explanation: If the fund manager intends to do imperfect hedging upto 15% of the portfolio using IRFs on weighted average modified duration basis, either of the following conditions need to be complied with:*

- i. *The correlation for past 90 days between the portfolio and the IRF is at least 0.9*  
*or*
  - ii. *ii. The correlation for past 90 days between the part of the portfolio (excluding the hedged portions, if any) i.e. at least 15% of the net asset of the scheme (including one or more securities) and the IRF is at least 0.9.*
- c. At no point of time, the net modified duration of part of the portfolio being hedged should be negative.
  - d. The portion of imperfect hedging in excess of 20% of the net assets of the scheme should be considered as creating exposure and shall be included in the computation of gross exposure in terms of Para 3 of SEBI circular dated August 18, 2010.
- (iv) The basic characteristics of the scheme should not be affected by hedging the portfolio or part of the portfolio (including one or more securities) based on the weighted average modified duration.

*Explanation: In case of long term bond fund, after hedging the portfolio based on the modified duration of the portfolio, the net modified duration should not be less than the minimum modified duration of the portfolio as required to consider the fund as a long term bond fund.*

- (v) The interest rate hedging of the portfolio should be in the interest of the investors.

The AMC retains the right to enter into such derivative transactions as may be permitted by the Regulations from time to time. For risks associated with investments in derivatives investors are requested to refer to Risk Factors of this Scheme Information Document.

#### **E. WHAT ARE THE INVESTMENT STRATEGIES?**

The scheme would invest in a diversified portfolio of various rated papers i.e., corporate bonds, debentures, etc. which mature on or before the date of maturity of the scheme. As the scheme is a close ended fund with no regular inflows and as redemption is not allowed till maturity, the portfolio normally constructed in the beginning for the tenure of the scheme would have low portfolio turnover. The locked-in portfolio would nearly eliminate interest rate risks providing a potential opportunity for better returns.

#### **Portfolio Turnover Policy:**

**Definition of Portfolio Turnover** - Portfolio Turnover is defined as the least of purchase or sales as a percentage of average size of a fund during any specified period of time. As sales and purchases of securities can be made on daily basis, it would be difficult to estimate with reasonable level of accuracy the likely turnover in portfolios. There could be instances of churning of portfolio to take advantage of trading opportunity existing in the market. But it would be difficult to set the target for the portfolio turnover as it would be a function of purchases/redemptions, general market conditions, trading opportunities, creation of liquidity to meet income distribution etc. The portfolio turnover shall be targeted so as to have return maximisation for the unitholders. At the same time, expenses such as brokerage and transaction cost shall be kept at low level so that it does not affect the earnings of the scheme.

#### **For this Scheme**

In view of the nature of the Scheme as there are no purchases/redemptions during the tenure of the Scheme and as the portfolio of the Scheme is maturing on or before the duration of the scheme, there will be low portfolio turnover for the Scheme.

#### **F. FUNDAMENTAL ATTRIBUTES**

Following are the Fundamental Attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

##### **(i) Type of a scheme**

UTI-Fixed Term Income Fund – Series XXXI - II (1222 days) is a close-ended debt scheme with scheme tenure of 1222 days.

##### **(ii) Investment Objective**

**Main Objective** – As given in clause II (B)

**Investment pattern** - As given in clause II (C) while retaining the option to alter the asset allocation for a short term period i.e. not exceeding 30 days on defensive considerations.

##### **(iii) Terms of Issue**

Aggregate fees and expenses as given in the SID charged to the scheme.

**Any safety net or guarantee provided:** The Scheme does not provide any guarantee or assured return

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme or the trust or fee and expenses payable or any other change which would modify the Scheme and affect the interests of Unitholders is carried out unless:



- a) A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- b) The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

**G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?**

| Scheme  | Benchmark                        | Rationale  |
|---|----------------------------------|--|
| UTI-Fixed Term Income Fund – Series XXXI - II (1222 days) | CRISIL Composite Bond Fund Index | The Scheme intends to have a portfolio mix of instruments similar in composition and risk return parameters as CRISIL Composite Bond Fund Index. Hence the Index is most suitable for comparing the performance of the Scheme. |

**H. WHO MANAGES THE SCHEME?**

**Management of UTI-Fixed Term Income Fund – XXXI - II (1222 days)**

Mr. Sunil Patil is the Fund Manager for the scheme

| Name & Age (in years)      | Qualifications   | Experience   | Other Schemes Managed  |
|----------------------------|--|--|--|
| Mr. Sunil Patil<br>50 yrs. | M.Com, MFM, CAIIB-I, Certificate Examination of IIB for the Employees of UTI | He joined UTI AMC in October 1989. He has overall 29 years of experience in Primary Market Investment / Dealing and Fund Management. | UTI Fixed Maturity Plan, UTI Fixed Term Income Funds, UTI Fixed Income Interval Fund Series I & II, UTI Capital Protection Oriented Schemes (Debt Portfolio) UTI Dual Advantage Fixed Term Funds (Debt Portfolio) UTI Hybrid Equity Fund (Debt Portfolio) UTI Corporate Bond Fund (along with Mr. Sudhir Agarwal) UTI Equity Savings Fund (Debt Portfolio) |

**I. WHAT ARE THE INVESTMENT RESTRICTIONS?**

Subject to SEBI (MFs) Regulations and guidelines on investment from time to time:

- (a) The Scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act. Such investment limit may be extended to 12% of the NAV of the scheme with the prior approval of the Board of Trustees and the Board of directors of the asset management company:

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and collateralized borrowing and lending obligations.

- (b) Debentures, irrespective of any residual maturity period (above or below one year), shall attract the investment restrictions as applicable for debt instruments. It is further clarified that the investment limits are applicable to all debt securities, which are issued by public bodies/institutions such as electricity boards, municipal corporations, state transport corporations etc. guaranteed by either state or central government. Government securities issued by central/state government or on its behalf by the RBI are exempt from the above investment limits.
- (c) Pending deployment of funds of the Scheme in securities in terms of the investment objective of the scheme as stated above, the funds of the Scheme may be invested in short term deposits of scheduled commercial banks in accordance with SEBI Circular No SEBI / IMD / Cir No 1 / 91171 /07 dated April 16, 2007.
- (d) Save as otherwise expressly provided under the SEBI (Mutual Fund) regulations, the mutual fund shall not advance any loans for any purpose.
- (e) UTI Mutual fund shall, get the securities purchased by a scheme transferred in the name of the concerned scheme, wherever investments are intended to be of long term nature.
- (f) The Scheme shall not make any investment in any fund of fund scheme.
- (g) The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relative securities and in all cases of sale, deliver the securities and shall in no case put itself in a position whereby it has to make short sale or carry forward transaction unless allowed by SEBI.

However, the scheme may also enter into derivatives transactions as may be permissible under the guidelines issued by SEBI.

- (h) The Scheme shall not make any investment in any unlisted security of an associate or Group Company of the sponsors; or any security issued by way of private placement by an associate or group company of the sponsors; or the listed securities of group companies of the sponsors which is in excess of 25% of the net assets.
- (i) Based upon the liquidity needs, the scheme may invest in Government of India Securities to the extent to which such investment can be made by the scheme.
- (j) Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if,—
  - (i) such transfers are done at the prevailing market price for quoted instruments on spot basis.
  - (ii) the securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.
- (k) A scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate interscheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund.

The scheme may temporarily invest in another scheme under the same AMC or any other AMC without charging any fees during the period of portfolio construction.

Such investment will be consistent with the investment objective of the scheme. No investment management fees will be charged by the AMC on such investments.

- (1) The mutual fund shall not borrow except to meet temporary liquidity needs of the mutual funds for the purpose of repurchase, redemption of units or payment of interest or dividend to the unitholders:

**Provided** that the mutual fund shall not borrow more than 20 per cent of the net asset of the scheme and the duration of such a borrowing shall not exceed a period of six months.

**J. HOW HAS THE SCHEME PERFORMED?**

This scheme is a new scheme and does not have any performance track record.

**III. UNITS AND OFFER**

This section provides details you need to know for investing in the scheme.

**A. NEW FUND OFFER (NFO)**

|   |   |
|---|---|
| <p>New Fund Offer Period</p> <p>This is the period during which a new scheme sells its units to the investors.</p>      | <p>UTI-Fixed Term Income Fund Series XXXI - II (1222 days)</p> <p><b>NFO Opens on:</b> Thursday, January 03, 2019</p> <p><b>NFO Closes on:</b> Thursday, January 17, 2019</p> <p>New Fund Offer will not be kept open for more than 15 days.</p>  |
| <p>New Fund Offer Price:</p> <p>This is the price per unit that the investors have to pay to invest during the NFO.</p> | <p>During the New Fund Offer period, the units of the scheme will be sold at face value i.e. ₹10/- per unit.</p>  |
| <p>Minimum Amount for Application in the NFO</p>  | <p>₹5,000/- &amp; in multiples of ₹10/- under all the options / Plans.</p>  |
| <p>Dematerialisation</p>  | <p>(a) Units of UTI-Fixed Term Income Fund – Series XXXI - II (1222 days) will normally also be available in the dematerialised form.</p> <p>(b) In case the unit holder wishes to transfer the units prior to maturity, then he / she may need to approach the stock market where the scheme is listed. Applicants under the scheme may then be required to have a beneficiary account with a DP of NSDL/CDSL. Applicants may indicate in the application form the DP's name, DP ID number and its beneficiary account number with the DP at the time of investment or can convert his units into demat mode at a later date.</p> <p>(c) The unit holders will have an option to hold units in demat form in addition to the account statement as per the current practice.</p> <p>(d) Unit holders who wish to trade in units would be required to have a demat account.</p> <p>(e) The option to have the units in demat or physical form may be exercised in the appropriate place in the application form.</p> |

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| <p>Minimum Target amount</p> <p>This is the minimum amount required to operate the scheme and if this is not collected during the NFO period, then all the investors would be refunded the amount invested without any return. However, if AMC fails to refund the amount within 5 business days, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5 business days from the date of closure of the subscription period.</p> | <p>An amount of ₹20 crore is targeted to be raised during the New Fund Offer Period of the Scheme. If the targeted amount of ₹20 crore is not subscribed to, UTI AMC shall refund the entire amount collected by the scheme by an account payee cheque/refund order or by any other mode of payment as may be decided by UTI AMC within 5 business days from the close of the New Fund Offer period of the scheme. In the event of any failure to refund such amount within 5 business days from the close of the New Fund Offer period of the scheme, UTI AMC shall be liable to pay to the concerned applicant interest @ 15% p.a. or such rate as may be prescribed by SEBI from time to time from the 6th day of the date of closure of the New Fund Offer period of the scheme till the date of despatch of refund order.</p>   |
| <p>Maximum Amount to be raised (if any)</p> <p>This is the maximum amount which can be collected during the NFO period, as decided by the AMC</p>  | <p>No maximum limit. Over subscription above Rs.20 crore will be retained in full.</p>   |
| <p>Pre Closure &amp; Extension of the Offer</p>  | <p>The AMC / Trustees reserve the right to extend the closing date of the New Fund Offer period, subject to the condition that the subscription to the New Fund Offer shall not be kept open for more than 15 days. Similarly the AMC/Trustee may close the New Fund Offer earlier by giving one day's notice in one daily newspaper.</p>  |
| <p>Plans and Options offered</p>   | <p><b>The scheme offers following plans</b><br/>                 Regular Plan<br/>                 Direct Plan</p> <p><b>Both the plans offer following options</b><br/>                 (i) Growth Option<br/>                 (ii) Quarterly Dividend Option with Payout facility<br/>                 (iii) Flexi Dividend Option with Payout facility<br/>                 (iv) Annual Dividend Option with Payout facility<br/>                 (v) Maturity Dividend Option with Payout facility</p> <p>In case where no option is exercised by the applicant/unitholder at the time of making his investment or subsequently he will be deemed to be under the Growth Option and his application will be processed accordingly. In case dividend option is indicated and the periodicity is not mentioned, then the default dividend option will be the Quarterly Dividend Option</p> <p><b>Direct Plan:</b><br/>                 Direct Plan is only for investors who purchase/subscribe units directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>The Direct Plan will be a separate plan under the Scheme and shall have a lower expense ratio excluding distribution</p> |

|                        | <p>expenses, commission etc. and will have a separate NAV. No commission shall be paid / charged from Direct Plan.</p> <p>The Direct Plan and Regular Plan will have a common Portfolio.</p> <p><b>How to apply:</b> Investors subscribing under Direct Plan will have to indicate “Direct Plan” against the Scheme name in the application form as for example “UTI-Fixed Term Income Fund Series – XXXI - II (1222 days) –Direct Plan”.</p> <p><b>Treatment of applications under “Direct” / “Regular” Plans:</b></p> <table border="1" data-bbox="687 667 1393 1061"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>6</td> <td>Direct</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>7</td> <td>Mentioned</td> <td>Regular</td> <td>Regular Plan</td> </tr> <tr> <td>8</td> <td>Mentioned</td> <td>Not mentioned</td> <td>Regular Plan</td> </tr> </tbody> </table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned in the application form under Scenarios 7 or 8 above, the application shall be processed under Regular Plan. UTIAMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the transaction shall be reprocessed under Direct Plan from the date of application without any exit load.</p> | Scenario                       | Broker Code mentioned by the investor | Plan mentioned by the investor | Default Plan to be captured | 1 | Not mentioned | Not mentioned | Direct Plan | 2 | Not mentioned | Direct | Direct Plan | 3 | Not mentioned | Regular | Direct Plan | 4 | Mentioned | Direct | Direct Plan | 5 | Direct | Not mentioned | Direct Plan | 6 | Direct | Regular | Direct Plan | 7 | Mentioned | Regular | Regular Plan | 8 | Mentioned | Not mentioned | Regular Plan |
|------------------------|---|--------------------------------|---------------------------------------|--------------------------------|-----------------------------|---|---------------|---------------|-------------|---|---------------|--------|-------------|---|---------------|---------|-------------|---|-----------|--------|-------------|---|--------|---------------|-------------|---|--------|---------|-------------|---|-----------|---------|--------------|---|-----------|---------------|--------------|
| Scenario               | Broker Code mentioned by the investor   | Plan mentioned by the investor | Default Plan to be captured           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 1                      | Not mentioned   | Not mentioned                  | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 2                      | Not mentioned   | Direct                         | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 3                      | Not mentioned   | Regular                        | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 4                      | Mentioned   | Direct                         | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 5                      | Direct  | Not mentioned                  | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 6                      | Direct  | Regular                        | Direct Plan                           |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 7                      | Mentioned   | Regular                        | Regular Plan                          |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| 8                      | Mentioned   | Not mentioned                  | Regular Plan                          |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |
| <p>Dividend Policy</p> | <p>The unitholder shall have a choice to join either the Growth Option or the Quarterly / Flexi / Annual / Maturity Dividend Options.</p> <p>(i) <b>Growth Option:</b><br/>Ordinarily no dividend distribution will be made under this option. All income generated and profits booked will be ploughed back and returns shall be reflected through the NAV.</p> <p>(ii) <b>Quarterly Dividend Option:</b><br/>Subject to availability of distributable surplus under the Quarterly Dividend option of the scheme, dividend will be distributed every quarter viz., March, June, September &amp; December or such other day / frequency as may be decided by the Trustee, as computed in accordance with SEBI Regulations. Under this Payout facility is available.</p>   |                                |                                       |                                |                             |   |               |               |             |   |               |        |             |   |               |         |             |   |           |        |             |   |        |               |             |   |        |         |             |   |           |         |              |   |           |               |              |

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|  | <p>(iii) <b>Flexi Dividend Option:</b><br/>Under the Flexi Dividend Option, dividend is proposed to be declared at such frequencies as may be decided by UTI AMC Ltd from time to time, subject to availability of distributable surplus, as computed in accordance with SEBI (MF) Regulations 1996. However, there is no assurance or guarantee to the unit holders, as to the rate and frequency of declaration of dividend. Under this Payout facility is available.</p> <p>(iv) <b>Annual Dividend Option:</b><br/>Subject to availability of distributable surplus under the Annual Dividend option of the scheme, dividend will be distributed every financial year viz., March or such other day / frequency as may be decided by the Trustee, as computed in accordance with SEBI Regulations. Under this Payout facility is available.</p> <p>(v) <b>Maturity Dividend Option:</b><br/>Subject to availability of distributable surplus under the Maturity Dividend option of the scheme, dividend will be distributed on or before the Maturity Date / Final Redemption Date of the scheme or such other day / frequency as may be decided by the Trustee, as computed in accordance with SEBI Regulations. Under this Payout facility is available.</p> <p>There is no assurance or guarantee to the Unit holders as to the rate of dividend distribution.<br/>Though it is the intention of the scheme to make periodical dividend distribution, there may be instances when no dividend distribution could be made.</p> |
| <p>Policy on Unclaimed Redemption and Dividend Amounts</p> | <p>As per SEBI guidelines, the unclaimed redemption and dividend amounts, that are currently allowed to be deployed only in call money market or money market instruments, shall also be allowed to be invested in a separate plan of Liquid scheme / Money Market Mutual Fund scheme floated by Mutual Funds specifically for deployment of the unclaimed amounts.</p> <p>As per the regulations, AMC shall not charge any exit load in this plan and TER (Total Expense Ratio) of such plan shall be capped at 50 bps.</p> <p>Investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education.</p> <p>The Fund will make continuous efforts to remind the investors through letters to take their unclaimed amounts.</p>   |

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| <p>Additional Mode of Payment during NFO</p>                        | <p>Investors may apply for the UTI-Fixed Term Income Fund-Series XXXI - II (1222 days) through Applications Supported by Blocked Amount (ASBA) process during the NFO period by filling in the ASBA form and submitting the same to their respective banks, which in turn will block the subscription amount in the said account as per the authority contained in ASBA form and undertake other tasks as per the procedure specified therein. (The details of banks' branches accepting ASBA form are available on the websites of BSE (<a href="http://www.bseindia.com">www.bseindia.com</a>), NSE (<a href="http://www.nseindia.com">www.nseindia.com</a>) and SEBI (<a href="http://www.sebi.gov.in">www.sebi.gov.in</a>) or at your nearest UTI Financial Centre.) For applicants applying through ASBA, on the date of allotment, the amount will be unblocked in their respective bank accounts and account will be debited to the extent required to pay for allotment of Units applied in the application form.</p>   |
| <p>Mode of Payment – Cash / Transfer of funds through NEFT/RTGS</p> | <p>Cash payment to the extent of ₹50,000/- per investor, per Mutual Fund, per financial year through designated branches of Axis Bank will be accepted (even from such small investors who may not be tax payers and may not have Permanent Account Number (PAN)/bank accounts, subject to their following the prescribed procedure.</p> <p>For further details regarding the procedure etc., refer to SAI.</p> <p><b>Transfer of funds through National Electronic Funds Transfer (NEFT) / Real Time Gross Settlement (RTGS):</b></p> <p>Investor shall ensure that the payment is made from one of his/her registered bank accounts in the folio. If the name of the remitter/account number from where the amount is remitted is not matching with the registered / to be registered bank accounts details, such remittances shall be treated as third party payments and such applications are liable to be rejected. In such cases, UTI MF will refund the amount to the remitter within 30 calendar days from the date of receipt of the funds, as per the details made available to UTI MF by the remitting Bank.</p> <p><b>However, for transfer of funds through RTGS, the Investment amount shall be of ₹2 lacs and above.</b></p> <p>For further details, please refer to SAI.</p> |
| <p>Allotment</p>  | <p>Subject to the receipt of the specified Minimum Subscription Amount for the Scheme, full allotment will be made to all valid applications received during the New Fund Offer. The Trustee reserves the right, at their discretion without assigning any reason thereof, to reject any application. Allotment will be completed within 5 (Five) business days from the closure of the New Fund Offer.</p> <p>(a) At the time of joining the scheme the UTI AMC shall</p>  |

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|   | <p>arrange to issue to the applicant, a statement of account indicating his admission to the scheme and other relevant details within a period not later than 5 business days from the closure of the New Fund Offer.</p> <p>(b) Every unitholder will be given a membership/folio number, which will be appearing in SoA for his initial investment. Further investments in the same name(s) and in the same order would be registered under the same folio, if folio number is mentioned by the unitholder. In all future correspondence with the UTI AMC the unitholder shall have to quote the membership/folio number.</p> <p>(c) SoA will be valid evidence of admission of the applicant into the scheme. However, where the units are issued subject to realization of cheque/draft such issue of units will be cancelled if the cheque/draft is returned unpaid and treated having not been issued.</p> <p>(d) The NRI applicant may choose to receive the SOA at his/her Indian/foreign address or at the address of his/her relative resident in India.</p> <p>(e) UTI AMC shall send the SoA at the address mentioned in the application form and recorded with UTI AMC and shall not incur any liability for loss, damage, mis-delivery or non-delivery of the SoA.</p> <p>(f) If a unitholder desires to have a unit certificate (UC) in lieu of SoA the same would be issued to him within 30 days from the date of receipt of such request.</p> <p>(g) In case the unit certificate or SoA is mutilated/defaced/lost, UTI AMC may issue a duplicate SoA on receipt of a request to that effect from the unitholder on a plain paper or in the manner as may be prescribed from time to time.</p> |
| Refund  | <p>If application is rejected, full amount will be refunded within 5 business days of closure of NFO. If refunded later than 5 business days, interest @ 15% p.a. for delay period will be paid and charged to the AMC.</p>  |
| Risk Mitigation process against Third Party Cheques | <p><b>Restriction on Third Party Payments</b></p> <p>Third party payments are not accepted in any of the schemes of UTI Mutual Fund subject to certain exceptions.</p> <p>“Third Party Payments” means the payment made through instruments issued from an account other than that of the beneficiary investor mentioned in the application form. However, in case of payments from a joint bank account, the first named applicant/investor has to be one of the joint holders of the bank account from which payment is made.</p>  |



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|   | <p><b>Bank Mandate registration as part of the new folio creation</b></p> <p>In order to reduce the risk of frauds and operational risks and thereby protect the interests of the Unit holders/Investors from fraudulent encashment of redemption/dividend proceeds, Investors are required to submit any of the prescribed documents (along with original document for verification) in support of the bank mandate mentioned in the application form for subscription under a <b>new folio</b>, in case these details are not the same as the bank account from which the investment is made.</p> <p>In case, the application for subscription does not comply with the above requirements, UTI AMC, at its sole and absolute discretion, may reject/not process such application and may refund the subscription amount to the bank account from where the investment was made and shall not be liable for any such rejection/refund.</p> <p>For further details on documents to be submitted under the process to identify third party payments etc, please refer to SAI.</p>  |
| <p>Who can invest</p> <p>This is an indicative list and you are requested to consult your financial advisor to ascertain whether the scheme is suitable to your risk profile.</p> | <p><b>Applicants:</b></p> <p>An application for issue of units may be made by any resident or non-resident Indian as well as non-individuals as indicated below:</p> <ul style="list-style-type: none"> <li>(a) a resident individual or a NRI or person of Indian origin residing abroad either singly or jointly with another or upto two other individuals on joint/anyone or survivor basis. An individual may make an application in his personal capacity or in his capacity as an officer of a Government or of a Court;</li> <li>(b) a parent, step-parent or other lawful guardian on behalf of a resident or a NRI minor. Units can be held on 'Joint' or 'Anyone or Survivor' basis.</li> <li>(c) an association of persons or body of individuals whether incorporated or not;</li> <li>(d) a Hindu Undivided Family both resident and non-resident;</li> <li>(e) a body corporate including a company formed under the Companies Act, 1956 replaced by The Companies Act, 2013 (No. 18 of 2013) or established under State or Central Law for the time being in force;</li> <li>(f) a bank including a scheduled bank, a regional rural bank, a co-operative bank etc;</li> <li>(g) an eligible trust including Private Trust being irrevocable trust and created by an instrument in writing;</li> <li>(h) a society as defined under the scheme;</li> <li>(i) a Financial Institution;</li> <li>(j) an Army/Navy/Air Force/Paramilitary Fund;</li> <li>(k) a partnership firm;</li> </ul> |

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|  | <p>(An application by a partnership firm shall be made by not more than two partners of the firm and the first named person shall be recognised by UTI AMC for all practical purposes as the unitholder. The first named person in the application form should either be authorised by all remaining partners to sign on behalf of them or the partnership deed submitted by the partnership firm should so provide.)</p> <p>(l) Foreign Portfolio Investor (FPI) as defined under Regulation 2(1)(h) of Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2014;</p> <p>(m) Mutual Funds;</p> <p>(n) Scientific and Industrial Research Organisation</p> <p>(o) Provident Funds, Pension Funds, Superannuation Funds and Gratuity Funds and</p> <p>(p) Any other category of investors.</p> <p>Subject to the Regulations, the sponsors, the Mutual Funds managed by them, their associates and the AMC may acquire units of the scheme. The AMC shall not be entitled to charge any fees on its investments in the scheme.</p> <p><b>Note:</b></p> <p>(a) In terms of the notification No. FERA/195/99-RB dated March 30, 1999 and FERA/212/99-RB dated October 18, 1999, the RBI has granted a general permission to mutual funds, as referred to in Clause 23(D) of Section 10 of the Income Tax Act, 1961 to issue and repurchase Units of their schemes which are approved by SEBI to NRIs/PIOs and FPIs respectively, subject to conditions set out in the aforesaid notifications. Further, general permission is also granted to send such Units to NRIs/PIOs and FPIs to their place of residence or location as the case may be.</p> <p>(b) Returned cheques are liable not to be presented again for collection, and the accompanying Application Forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.</p> <p>“Neither this Scheme Information Document nor the units have been registered in any jurisdiction including the United States of America. The distribution of this Scheme Information Document in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of this Scheme Information Document are required to inform themselves about, and to observe any such restrictions. No persons receiving a copy of this Scheme Information Document or any accompanying application form in such jurisdiction may treat this Scheme Information Document or such application form as constituting an invitation to them to subscribe for units, nor should they in any event use</p> |
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|  | <p>any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements. Accordingly this Scheme Information Document does not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation.</p> <p>It is the responsibility of any persons in possession of this Scheme Information Document and any persons wishing to apply for units pursuant to this Scheme Information Document to inform themselves of and to observe, all applicable laws and Regulations of such relevant jurisdiction”.</p> <p><b>Non-acceptance of subscriptions from OCBs in the Schemes of UTI MF.</b></p> <p><b>Investments by Overseas Corporate Bodies (OCBs)</b><br/>Pursuant to the Foreign Exchange Management [Withdrawal of General Permission to Overseas Corporate Bodies (OCBs)] Regulations, 2003, and the consequential amendments made in the Foreign Exchange Management (Transfer or issue of Security by a Person Resident outside India) Regulations, 2000, OCBs, <b>cannot</b> invest, inter alia, in Mutual Fund Schemes.</p> <p><b>‘Overseas Corporate Body’ (OCB)</b><br/>As per Regulation 2(xi) of the Foreign Exchange Management (Deposit) Regulations, 2000, ‘Overseas Corporate Body’ means a company, partnership firm, society and other corporate body owned directly or indirectly to the extent of at least sixty per cent by Non-Resident Indians (hereinafter referred to as ‘NRIs’) and includes overseas trust in which not less than sixty percent beneficial interest is held by Non-resident Indians (hereinafter referred to as ‘Overseas Trust’) directly or indirectly but irrevocably.</p> <p><b>Investment by Individuals – Foreign Nationals</b><br/>For the purposes of carrying out the transactions by Foreign Nationals in the units of the Schemes of UTI Mutual Fund,</p> <ol style="list-style-type: none"> <li>1. Foreign Nationals shall be resident in India as per the provisions of the Foreign Exchange Management Act, 1999.</li> <li>2. Foreign Nationals are required to comply (including taking necessary approvals) with all the laws, rules, regulations, guidelines and circulars, as may be</li> </ol> |
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|   | <p>issued/applicable from time to time, including but not limited to and pertaining to anti money laundering, know your customer (KYC), income tax, foreign exchange management (the Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder) including in all the applicable jurisdictions.</p> <p>UTI AMC reserves the right to amend/terminate this facility at any time, keeping in view business/operational exigencies.</p> <p><b>Holding Basis:</b> In the event an account has more than one registered holder the first-named Unit holder shall receive the account statements, all notices and correspondence with respect to the account, as well as the proceeds of any Redemption requests or dividends or other distributions. In addition, such holder shall have the voting rights, as permitted, associated with such Units as per the applicable guidelines.</p> <p>Applicants can specify the ‘mode of holding’ in the prescribed application form as ‘Jointly’ or ‘Anyone or Survivor’. In the case of holding specified as ‘Jointly’, Redemption requests would have to be signed by all joint holders. However, in cases of holding specified as ‘Anyone or Survivor’, any one of the Unit holders will have the power / authority to make Redemption requests, without it being necessary for all the Unit holders to sign. However, in all cases, the proceeds of the Redemption will be paid to the first-named Unit holder.</p> <p>In case of death / insolvency of any one or more of the persons named in the Register of Unit holders as the joint holders of any Units, the AMC shall not be bound to recognise any person(s) other than the remaining holders. In all such cases, the proceeds of the Redemption will be paid to the first-named of such remaining Unit holders.</p> |
| <p>Uniform Procedure for Updation / Change of Address &amp; Change / Updation of Bank details</p> | <p><b>A. Updation / Change of address</b><br/> Investors are requested to update their change of address within 30 days from the date of change.</p> <p>Investors are required to submit the documents to the intermediaries of KYC Registration Agency (KRA) as may be specified by them, from time to time.</p> <p>For further details on list of documents to be submitted/acceptable etc, please refer to SAI.</p> <p><b>B. Updation/Change of Bank details</b><br/> Investors are requested to update/change their bank details using the Form for registration of multiple bank accounts. Investors are required to submit self attested copy of the supporting documents, having validity at</p>   |

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|  | <p>the time of submission, each towards Proof of Identity and proof of old and new bank accounts for updating /changing the bank details</p> <p>For further details on documents to be submitted/acceptable in respect of old investments where bank details are not updated, procedural requirements to be completed in respect of investments made in the name of minor child on attaining majority, receiving of dividend/redemption payment in bank account etc., please refer to SAI.</p> <p><b>Non-submission of required documents</b><br/>In case of non-submission of required documents as required under A and B aforesaid, UTI Mutual Fund, at its sole and absolute discretion, may reject the transaction or may decide alternate method of processing such requests.</p> <p>For further details, refer to SAI.</p> |
| Where can you submit the filled up applications.       | <p><b>Name and Address of Registrar:</b><br/>Karvy Fintech Pvt. Ltd.,<br/>Unit: UTIMF,<br/>Karvy Selenium Tower B,<br/>Plot Nos. 31 &amp; 32 Financial District,<br/>Nanakramguda,<br/>Serilingampally Mandal,<br/>Hyderabad – 500032,</p> <p>Board No: 040 - 6716 2222,<br/>Fax no : 040- 6716 1888,<br/>Email:uti@karvy.com</p> <p>The details of Official Points of Acceptance are given on the back cover page.</p>   |
| Custodian of the Scheme                                | The Trustees have appointed Stock Holding Corporation of India Ltd (SCHIL) as the Custodian of the scheme.  |
| How to Apply   | Please refer to the SAI and Application form for the instructions.  |
| Listing  | Units of the scheme will be listed on the National Stock Exchange (NSE) after the closure of the New Fund Offer period. The listing fees shall be charged under Regulations 52(4). The listing fees during NFO may not be charged to the scheme, only subsequent listing fees may be charged to the scheme.   |
| Special Products / facilities available during the NFO | Systematic Investment Plan - Not Available<br>Systematic Withdrawal Plan – Not Available<br>Systematic Transfer Investment Plan – Not Available   |
| MF Utility for Investors                               | UTI AMC Ltd has entered into an agreement with MF Utilities India Private Ltd (MFUI) for usage of MF Utility (MFU), a shared service initiative of various Asset Management Companies, which acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument through a Common Account Number (CAN).   |

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|   | <p>Accordingly, all financial and non-financial transactions pertaining to the Scheme is available through MFU either electronically on <a href="http://www.mfuonline.com">www.mfuonline.com</a> as and when such a facility is made available by MFUI or physically through authorised Points Of Service (“POS”) of MFUI with effect from the respective dates as published on MFUI website against the POS locations. However, all such transactions shall be subject to the eligibility of investors, any terms and conditions and compliance with the submission of documents and procedural requirements as stipulated by UTI MF/UTI AMC from time to time in addition to the conditions specified by MFU, if any.</p> <p>The online portal of MFUI i.e. <a href="http://www.mfuonline.com">www.mfuonline.com</a> and the POS locations aforesaid shall act as Official Points of Acceptance (OPAs) in addition to the existing OPAs of the UTI AMC Ltd and any transaction submitted at such POS will be routed through MFUI or as may be decided by UTI AMC. Investors not registered with MFUI also can submit their transactions request by giving reference to their existing folio number. All valid applications received for any other scheme apart from eligible schemes as stated above may be accepted by UTI AMC at its own discretion.</p> <p>The uniform cut off time as prescribed by SEBI and as mentioned in the SID/KIM of the Scheme shall be applicable for applications received by MFUI. However, in case of investment of Rs 2 lacs and above, the applicability of NAV will be subject to the date and time of receipt of credit of amount to the specified bank account of AMC.</p> <p>For further details regarding procedures for obtaining CAN and other particulars about MFU etc, please refer to SAI. Investors may also contact the nearest POS aforesaid for procedures to be complied with in this regard.</p> |
| <p>Restrictions, if any, on the right to freely retain or dispose</p> | <p>In the event of the death of the unitholder, the joint holder(s)/nominee/legal representative of the unitholder may, if he is otherwise eligible for joining the scheme as unitholder, be permitted to hold the units and become a unitholder. In that event a fresh SoA will be issued in his name in respect of units so desired to be held by him subject to his complying with the condition of minimum holding and the required procedure as may be prescribed by UTI AMC from time to time.</p> <p><b>Refer to Statement of Additional Information (SAI) on Settlement of claims</b></p>   |

**B. ONGOING OFFER DETAILS**

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| <p>Ongoing Offer Period</p> <p>This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</p>                                  | <p>Not Applicable.</p> <p>Units can be purchased only during the New Fund Offer (NFO) Period</p> <p>The scheme will be listed on the National Stock Exchange (NSE) and hence withdrawal prior to maturity is not allowed.</p>   |
| <p>Ongoing price for subscription (purchase) / switch-in (from other schemes/plans of the mutual fund) by investors.</p> <p>This is the price you need to pay for purchase/switch-in.</p> | <p><b>Subscription (purchase):</b><br/>Units can be purchased only during the New Fund Offer (NFO) period. During the New Fund Offer period the units will be sold at face value i.e. ₹10/-. The New Fund Offer shall not be kept open for more than 15 days.</p> <p>Switchover to any other scheme/plan allowed only on maturity.</p>  |
| <p>Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors.</p> <p>This is the price you will receive for redemptions/switch outs.</p>  | <p><b>Maturity Date / Final Redemption Date</b><br/>The Scheme will come to an end on the maturity date. On maturity of the Scheme, the outstanding Units shall either be redeemed and proceeds will be paid to the Unitholder or will be switched-out to any existing open ended scheme / a Fixed Term Income Fund of UTI Mutual Fund open for sale on the date of maturity in the respective options, as opted by the unitholder, as the case may be.</p> <p>If the investor does not select any of the aforesaid options then the units of the Scheme will be compulsorily and without any further act by the Unitholder(s) redeemed on the Maturity Date/Final Redemption Date. On the Maturity Date/ Final Redemption Date of the Scheme, the units under the Scheme will be redeemed at the Applicable NAV.</p> <p>Please note that if the maturity date for redemption falls on a non-business day, then the scheme will mature on the following business day for the scheme.</p> <p>As per the SEBI guidelines, the AMC shall not redeem units of the scheme before the end of the maturity period.</p> <p><b>Payment of maturity proceeds:</b> Upon maturity, the redemption proceeds will be paid by cheque and payments will be made in favour of the unitholders registered name and bank account number. Redemption cheques will be sent to the unitholders address (or, if there is more than one holder of record, the address of the first named holder on the original application for units) or the redemption proceeds may be credited to the bank account of the investor if the investor so instructs, subject to the AMC having necessary arrangements with the bank. Further redemption proceeds may also be paid through Electronic</p> |

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|   | <p>Clearing System (ECS), which is subject to applicable policies of the Reserve Bank of India and working of the banking system. All redemption payments will be made in favour of the registered holder of the units or, if there is more than one registered holder, of the first registered holder on the original application for units.</p> <p>The redemption cheque will be dispatched to the unitholders within the statutory time limit of 10 business days of the maturity of the scheme as prescribed by SEBI.</p>  |
| <p>Cut off timing for subscriptions/ redemptions/ switches</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p> | <p><b>Units can be purchased only during the New Fund Offer (NFO) period.</b></p> <p>During the New Fund Offer period the units will be sold at face value i.e. ₹10/-</p> <p><b>Redemption: At Maturity</b><br/>The scheme will be listed on the National Stock Exchange. Withdrawal prior to maturity is not allowed.</p>   |
| <p>Where can the applications for purchase/redemption/switches be submitted?</p>  | <p>The details of official points of acceptance are given on the back cover page.</p> <p>In addition to the circumstances mentioned in the SAI, the Trustee/AMC shall have the absolute discretion to accept/reject any application for purchase of units, if in the opinion of the Trustee/AMC, increasing the size of the Scheme's Unit Capital is not in the general interest of the Unit holders, or the Trustee/AMC for any other reason believes it would be in the best interest of the scheme or the unitholders to accept / reject such an application.</p> <p>It is mandatory for investors to mention their bank account particulars in their applications.</p> |
| <p>Minimum amount for purchase/redemption/ switches</p>   | <p>(a) <b>Minimum amount for purchase:</b><br/>Minimum amount of investment is ₹5,000/- and in multiple of ₹10 /- under all the options / Plans.</p> <p>(b) <b>Minimum amount of redemption/switches:</b><br/>Not applicable as redemption / switchover is not allowed prior to maturity.</p>  |
| <p>Seeding of Aadhaar Number</p>  | <p><b>Implementation of the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017 with respect to seeding of Aadhaar number</b></p> <p>In terms of the Prevention of Money-laundering (Maintenance of Records) Rules, 2005, read with the Prevention of Money-laundering (Maintenance of Records) Second Amendment Rules, 2017, it is mandatory for investors to submit their Aadhaar number issued by the Unique Identification Authority of India (UIDAI) to UTI Mutual Fund/its Registrar and Transfer Agent/ Asset Management Company ("the AMC") and comply with the following requirements as applicable to them:-</p>                |



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|  | <p>i. Where the investor is an individual, who is eligible to be enrolled for Aadhaar number, the investor is required to submit the <i>Aadhaar number</i> issued by UIDAI. Where the Aadhaar number has not been assigned to an investor, the investor is required to submit <i>proof of application</i> of enrolment for Aadhaar.</p> <p>If such an individual investor is not eligible to be enrolled for Aadhaar number, and in case the Permanent Account Number (PAN) is not submitted, the investor shall submit one <i>certified copy of an officially valid document</i> containing details of his identity and address and one recent photograph along with such other details as may be required by the Mutual Fund.</p> <p>The investor is required to submit PAN as defined in the Income Tax Rules, 1962.</p> <p>If such an individual investor who is not eligible to be enrolled for Aadhaar number, has already submitted the PAN, no further action is required.</p> <p>ii. Where the investor is a non-individual, apart from the constitution documents, <i>Aadhaar numbers and PANs</i> as defined in Income-tax Rules, 1962 of managers, officers or employees or persons holding an attorney to transact on the investor's behalf is required to be submitted. Where an Aadhaar number has not been assigned, <i>proof of application</i> towards enrolment for Aadhaar is required to be submitted and in case PAN is not submitted, an <i>officially valid document</i> is required to be submitted. If a person holding an authority to transact on behalf of such an entity is not eligible to be enrolled for Aadhaar and does not submit the PAN, <i>certified copy of an officially valid document</i> containing details of identity, address, photograph and such other documents as prescribed is required to be submitted.</p> <p>It may be noted that the requirement of submitting Form 60 as prescribed in the aforesaid notification is not applicable for investment in mutual fund units.</p> <p>a) Investors are requested to note that pursuant to the direction issued by Hon'ble Supreme Court on March 13, 2018 in Writ Petition (Civil) no. 494/ 2012, the last date for mandatory submission of Aadhaar in respect of the existing mutual fund folios / accounts, including accounts / folios opened up to March 31, 2018, has been deferred till further notice. Existing unitholders are however encouraged to link their Aadhaar to their mutual fund folio(s).</p> <p>b) The submission of Aadhaar Number or proof of enrolment for Aadhaar for new Mutual Fund folios / accounts (i.e. an investor is investing for the first</p> |
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|                                       | <p>time in UTI Mutual Fund), at the time of account opening, has been deferred till further notice.</p>  |
| <p>Know Your Customer (KYC) Norms</p> | <p>Investors desiring to invest / transact in mutual fund schemes are required to comply with the KYC norms applicable from time to time.</p> <p><b>A. For Individual Investors</b></p> <p><b>I Central KYC Norms for Individual Investors new to KYC system with effect from 1<sup>st</sup> February 2017</b></p> <p>Government of India, vide Gazette notification dated November 26, 2015, had authorized the Central Registry of Securitization and Asset Reconstruction and Security Interest of India (CERSAI), to act and perform the functions of Central KYC Records Registry (CKYCR) including receiving, storing, safeguarding and retrieving the Know Your Client (KYC) records of an investor in digital form.</p> <p>In terms of the above, the following Norms are applicable with effect from 1<sup>st</sup> February 2017 in case of an Individual investor who is new to the KYC Registration system:-</p> <ol style="list-style-type: none"> <li>1. An Individual Investor who is new to KYC Registration system and whose KYC is not registered or verified with any of the Agencies for KYC Registration (KRA), shall use the CKYC form to register their KYC.</li> <li>2. In case an Individual Investor uses old KRA KYC form, such investor should either fill the new CKYC form or provide additional / missing information in the Supplementary CKYC form.</li> <li>3. An Individual Investor who has already completed CKYC and has a KYC Identification Number (KIN) from CKYCR, can invest in the Schemes of UTI Mutual Fund by quoting their KIN.</li> <li>4. In case PAN of an investor is not updated in CKYCR system, the investor shall be required to submit a self certified copy of PAN card at the time of investment</li> <li>5. The KYC requirements shall be governed by SEBI Circulars / notifications and AMFI Guidelines issued from time to time.</li> </ol> <p>For further details refer to SAI and SEBI Circulars No. CIR/MIRSD/66/2016 dated July 21, 2016 and CIR/MIRSD/120/2016 dated November 10, 2016.</p> <p><b>II Existing investors who are KYC compliant before 1<sup>st</sup> January 2012 will have to complete the new KYC requirements and get the IPV done if they wish to deal with any other SEBI registered intermediary other than a Mutual Fund.</b></p> |

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|  | <p><b>III Aadhaar based e KYC process</b></p> <p>Investors can also avail the Aadhaar based e-KYC service offered by UIDAI for KYC verification.</p> <p>For this purpose, Investors/clients, on voluntary basis, can authorize the Intermediaries registered as KYC User Agency (KUA) with UIDAI to access the client identification and authentication details from UIDAI.</p> <p>For entering into account based relationship, the Investor/client may provide the following information to the intermediary electronically including through any web enabled device.</p> <p>(i) Name<br/> (ii) Aadhaar number<br/> (iii) Permanent Account Number (PAN)</p> <p>The Intermediary shall perform verification of the client with UIDAI through biometric authentication (fingerprint or iris scanning). Mutual Funds can also perform verification of the client with UIDAI through One Time password (OTP) received on client's mobile number or on e-mail address registered with UIDAI provided, the amount invested by the client does not exceed Rs. 50,000 per financial year per Mutual Fund and payment for the same is made through electronic transfer from the client's bank account registered with that Mutual Fund.</p> <p>After due validation of Aadhaar number provided by the client, the intermediary (acting as KUA) shall receive the KYC information about the client from UIDAI through KSA.</p> <p><b>For further details on e KYC process, refer to SEBI circular dated 22<sup>nd</sup> January 2016</b></p> <p><b>IV PAN-Exemption for micro financial products</b></p> <p>Only individual Investors (including NRIs, Minors &amp; Sole proprietary firms) who do not have a PAN, and who wish to invest upto Rs.50000/- in a financial year under any Scheme including investments, if any, under SIPs shall be exempted from the requirement of PAN on submission of duly filled in purchase application forms with payment along with KYC application form with other prescribed documents towards proof of identity as specified by SEBI. For all other categories of investors, this exemption is not applicable.</p> <p><b>B. For Non-Individual Investors</b></p> <p>Investors have to fill up and sign the KYC application form available on the UTI Mutual Fund's website, <a href="http://www.utimf.com">www.utimf.com</a> or the website of the KYC Registration Agencies (KRAs) M/s CVL, <a href="http://www.cvlkra.com">www.cvlkra.com</a>; M/s</p> |
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|   | <p>NDML, <a href="http://www.ndml.in">www.ndml.in</a>; M/s DotEx, <a href="http://www.nseindia.com/supra_global/content/dotex/about_dotex.htm">www.nseindia.com/supra_global/content/dotex/about_dotex.htm</a>; M/s CAMS Investor Services Private Limited and M/s Karvy Data Management Services Ltd. Further details on filling up / submission of KYC Application form are available in SEBI Circular no. MIRSD/SE/Cir-21/2011 dated October 5, 2011.</p> <p><b>C. For both Individual and Non-Individual Investors</b></p> <ol style="list-style-type: none"> <li>1. Existing investors in mutual funds who have already complied with the KYC requirement are exempt from following the new KYC procedure effective January 01, 2012 but only for the purpose of making additional investment in the Scheme(s) / Plan(s) of any Mutual Fund registered with SEBI</li> <li>2. For ‘KYC-On-Hold’ cases, investor need to submit missing information or update pending KYC related information so as to enable AMC to process purchase transaction (whether fresh or additional) and switches</li> <li>3. In terms of AMFI guidelines, with effect from January 1, 2016,             <ol style="list-style-type: none"> <li>(a) to make additional subscription (including switches), it shall be mandatory for all existing investors to provide additional KYC information such as Income details, Occupation, association with politically exposed person, net worth etc. where such information was not provided to KRAs earlier.</li> <li>(b) However, SIP and STP already registered till December 31, 2015 in such existing folios are exempted from the above stipulations.</li> </ol> </li> <li>4. <b>Non-Applicability of KYC guidelines</b><br/>The new KYC guidelines shall <b>not</b> be applicable to the following categories / transactions:             <ul style="list-style-type: none"> <li>- Investments received from Government bodies/authorities/Departments in favour of beneficiaries identified by them.</li> </ul> </li> </ol> <p><b>For further details on KYC requirements to be complied with by the Investors, please refer to SAI.</b></p> |
| <p>Details under Foreign Account Tax Compliance provisions (commonly known as FATCA) / Foreign Tax Laws and Common Reporting Standard (CRS)</p> | <p>FATCA is United States (US) Federal Law, aimed at prevention of tax evasion by US citizens and residents (“US persons” as defined in the applicable extant laws of the United States of America) through use of offshore accounts. FATCA provisions are part of Hiring Incentives to Restore Employment (HIRE) Act, enacted by US Legislature. Under FATCA, withholding tax may be levied on certain US source income/receipt of the Schemes of the Mutual Fund, unless they are FATCA compliant. FATCA obligates foreign financial institutions (FFIs),</p>  |

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|  | <p>including Indian financial institutions to provide the US Internal Revenue Service (IRS) with information and to report on the accounts held by specified US Persons as well as passive NFFEs in which controlling interest is held by specified US person. The term FFI is defined widely to cover a large number of non-US based financial service providers, such as mutual funds, depository participants, brokers, custodians, as well as banks. FATCA requires enhanced due diligence processes by the FFI so as to identify US reportable accounts.</p> <p>The identification of US person will be based on one or more of following “US indicia”-</p> <ul style="list-style-type: none"> <li>• Identification of the Account Holder as a US citizen or resident;</li> <li>• Unambiguous indication of a US place of birth;</li> <li>• Current US mailing or residence address (including a US post office box);</li> <li>• Current US telephone number;</li> <li>• Standing instructions to transfer funds to an account maintained in USA;</li> <li>• Current effective power of attorney or signing authority granted to a person with a US address; or</li> <li>• An “in-care of” or “hold mail” address that is the sole address that the Indian Financial Institution has on the file for the Account Holder.</li> </ul> <p>FATCA due diligence will be applicable to each unit holder (including joint holders) irrespective of the country of residence/citizenship, and on being identified as reportable person/specified US person, all folios/accounts will be reported. Such information may include (not limited to) their identity, direct or indirect beneficiaries, beneficial owners and controlling persons. Unit holders will therefore be required to comply with the request of the AMC / Fund to furnish such information as and when deemed necessary by the AMC / Fund in accordance with the Applicable Laws.</p> <p>FATCA provisions are relevant not only at on-boarding stage of unit holders but also throughout the life cycle of investment with the Mutual Fund. Unit holders therefore should immediately intimate to the Fund/the AMC, any change in their status with respect to FATCA related declaration provided by them previously.</p> <p>In case unit holder / investor fails to furnish the relevant information and/or documentation in accordance with the Applicable Laws, the AMC / Fund reserves the right to reject the application or redeem the units held directly or beneficially and may also require reporting of such accounts/levy of withholding tax on payments made to investors. Prospective investors / Unit holders should consult their own advisors to understand the implications of</p> |
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|  | <p>FATCA provisions/requirements. The AMC reserves the right to change/modify the provisions mentioned at a later date.</p> <p><b>Common Reporting Standard (CRS) – The New Global Standard for Automatic Exchange of Information</b><br/> On similar lines as FATCA, the Organisation of Economic Development (OECD), along with the G20 countries, of which India is a member, has released a “Standard for Automatic Exchange of Financial Account Information in Tax Matters”, in order to combat the problem of offshore tax evasion and avoidance and stashing of unaccounted money abroad, requiring cooperation amongst tax authorities. The G20 and OECD countries have together developed a Common Reporting Standard (CRS) on Automatic Exchange of Information (AEOI).</p> <p>All Applicants whose country of tax residence is not India shall fill in the prescribed FATCA &amp; CRS Form.</p> <p><b>AMC reserves right to reject the application in case the applicant / investor fails to submit information /documentation for any of the above.</b></p> <p>Please refer to Instructions given in the FATCA/CRS Form before filling in the particulars and for further details relating to FATCA/CRS, refer to AMFI’s Circular No.135/BP/63/2015-16 dated 18<sup>th</sup> September 2015 and SEBI Circular Nos. CIR/MIRSD/2/2015 dated 26<sup>th</sup> August 2015 &amp; CIR/MIRSD/3/2015 dated 10<sup>th</sup> September 2015.</p> |
| <p>Minimum balance to be maintained and consequences of non maintenance.</p> | <p>Not Applicable</p>   |
| <p>Special Products available</p>  | <p>As indicated in clause III (A) New Fund Offer.</p>   |
| <p>Statement of Account (SoA)</p>  | <ol style="list-style-type: none"> <li>1. SoA will be a valid evidence of admission of the applicant into the scheme. However, where the units are issued subject to realisation of cheque/ draft any issue of units to such unitholders will be cancelled and treated having not been issued if the cheque/draft is returned unpaid.</li> <li>2. Every unitholder will be given a folio number which will be appearing in SoA for his initial investment. Further investments in the same name(s) would come under the same folio, if the folio number is indicated by the applicant at the time of subsequent investment. The folio number is provided for better record keeping by the unitholder as well as by UTI AMC.</li> <li>3. The AMC shall issue to the investor whose application has been accepted, a SoA specifying the number of units allotted. UTI AMC shall issue a SoA within 5 business days from the date of closure of the New Fund Offer.</li> </ol>   |

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|  | <p>4. The AMC will issue a Consolidated Account Statement (CAS) for each calendar month to the investor in whose folios transactions has taken place during that month and such statement will be issued on or before the 10<sup>th</sup> day of the succeeding month detailing all the transactions and holding at the end of month including transaction charges paid to the distributor, if any, across all schemes of all mutual funds.</p> <p>Further, CAS as above, will also be issued to investors (where PAN details of 1<sup>st</sup> holder are available) every half yearly (September/March), on or before the 10<sup>th</sup> day of succeeding month detailing holding at the end of the sixth month, across all schemes of all mutual funds, to all such investors in whose folios no transactions has taken place during that period.</p> <p>The word “transaction” for the purposes of CAS would include purchase, redemption, switch, dividend payout, Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP), Systematic Transfer of Investment Plan (STRIP), and merger, if any.</p> <p>5. Pursuant to SEBI Circular no. CIR /MRD /DP /31/2014 dated November 12, 2014 requiring Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding demat accounts, the following modifications are made to the existing guidelines on issuance of CAS-</p> <ol style="list-style-type: none"> <li>a. Such Investors shall receive a single Consolidated Account Statement (CAS) from the Depository.</li> <li>b. Consolidation shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding.</li> <li>c. In case an investor has multiple accounts across two depositories, the depository with whom the Demat account has been opened earlier will be the default depository which will consolidate the details across depositories and MF investments and dispatch the CAS to the investor.</li> <li>d. The CAS will be generated on monthly basis.</li> <li>e. If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts, then CAS with holding details shall be sent to the investor on half yearly basis.</li> <li>f. The dispatch of CAS by the depositories shall constitute compliance by UTI AMC/ UTI Mutual Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996.</li> </ol> |
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|  | <p>For further details on other Folios exempted from issuance of CAS, PAN related matters of CAS etc, please refer to SAI.</p> <p>6. For those unit holders who have provided an e-mail address/mobile number:-</p> <p>The AMC shall continue to allot the units to the unit holders whose application has been accepted and also send confirmation specifying the number of units allotted to the unit holders by way of e-mail and/or SMS to the unit holder's registered e-mail address and/or mobile number as soon as possible but not later than five business days from the date of closure of the New Fund Offer.</p> <p>The unit holder will be required to download and print the SoA/other correspondences after receiving e-mail from the Mutual Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered SoA/other correspondences, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. Failure to advise UTI Mutual Fund of such difficulty within 24 hours after receiving the e-mail, will serve as an affirmation regarding the acceptance by the Unit holder of the SoA/other correspondences. It is deemed that the Unit holder is aware of all securities risks including possible third party interception of the SoA/other correspondences and the content therein becoming known to third parties.</p> <p>Under no circumstances, including negligence of the Unit Holder, shall the Mutual Fund or anyone involved in creating, producing, delivering or managing the SoA of the Unit Holder, be liable for any direct, indirect, incidental, special or consequential damages that may result from the use of or inability to use the service or out of the breach of any warranty. The use and storage of any information including, without limitation, the password, account information, transaction activity, account balances and any other information available on the Unit holder's personal computer is at risk and sole responsibility of the Unit holder.</p> <p>The unitholder may request for a physical account statement by writing/calling the AMC/R&amp;T.</p> <p>7. Pursuant to SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016 and SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016-</p> <p>a. Each CAS issued to the investors shall also provide the total purchase value / cost of investment in each scheme.</p> |
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|  | <p>b. Further, CAS issued for the half-year (ended September/ March) shall also provide:</p> <p>i. The amount of actual commission paid by AMCs/Mutual Funds (MFs) to the distributor in absolute terms during the half-year period against the concerned investor's total investments in each MF scheme. The commission paid to Distributors is the gross commission and does not exclude costs incurred by distributors such as GST (wherever applicable, as per existing rates), operating expenses, etc. The term 'commission' refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors.</p> <p>ii. The scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.</p> |
| Friend in Need                                       | <p>"Friend in Need" facility is introduced for the Individual investors (Resident as well as Non-resident) of UTI MF under all the schemes, whereby there is an option to furnish the contact details including name, address, relationship, telephone number and email ID of any person other than the applicant/s and nominee. This will facilitate obtaining the latest contact details of the investors, if UTI MF is unable to establish contact with the investors.</p> <p>For further details, please refer to SAI</p>   |
| Dividend   | <p>The dividend warrants shall be dispatched to the unitholders within 30 days of the date of declaration of the dividend.</p> <p>In case of funds received through Cash Payment mode, the dividend proceeds shall be remitted only to the designated bank account.</p> <p>In case of delay in payment of dividend amount, the Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).</p>   |
| Redemption   | <p>The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 business days from the date of maturity of the scheme.</p> <p>In case of funds received through Cash Payment mode, the redemption or repurchase proceeds shall be remitted only to the designated bank account.</p>   |
| Delay in payment of redemption / repurchase proceeds | <p>The Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum).</p>   |

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| Book Closure Period                 | Book closure period/s not exceeding 15 days in a year for Scheme.   |
| Transfer/Pledge/Assignment of Units | <p><b>Transfer / Pledge/ Assignment of units</b></p> <p>(a) <b>Transfer</b><br/>Units of the scheme are transferable.</p> <p>Transfers should be only in favour of transferees who are capable of holding units. The AMC shall not be bound to recognize any other transfer.</p> <p>The AMC will effect the transfer only in electronic form provided that the intended transferee is otherwise eligible to hold units under the scheme.</p> <p>The delivery instructions for transfer of units will have to be lodged with the DP in the requisite form as may be required from time to time and the transfer will be effected in accordance with such rules / regulations as maybe in force governing transfer of securities in dematerialised mode.</p> <p>Under special circumstances, holding of units by a company or other body corporate with another company or body corporate or an individual/individuals, none of whom is a minor, may be considered by the AMC.</p> <p>(b) <b>Pledge/Assignment of units permitted only in favour of banks/other financial institutions:</b><br/>The uniholders may pledge/assign units in favour of banks/other financial institutions as a security for raising loans. Units can be pledged by completing the requisite forms/formalities as may be required by the Depository.</p> <p>The pledger may not be allowed to redeem units so pledged until the bank/ financial institution to which the units are pledged provides a written authorization to the Depository that the pledge/charge/lien may be removed.</p> |

### C. PERIODIC DISCLOSURES

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| <p><b>Net Asset Value</b><br/>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p> | <p>The Mutual Fund shall declare the Net asset value separately for both the Plans by 9 p.m. on every business day on the website of UTI Mutual Fund, <a href="http://www.utimf.com">www.utimf.com</a>. and on AMFI's web-site <a href="http://www.amfiindia.com">www.amfiindia.com</a>.</p> <p>The NAV shall be calculated for all business days.</p> |
| Monthly Portfolio Disclosure   | The Mutual Fund shall disclose portfolio (along with ISIN) as on the last day of the month for all its Schemes on its website and on the website of AMFI within 10 days from the close of each month in a user friendly and downloadable spreadsheet format. .   |

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|   | <p>The format for monthly portfolio disclosure shall be the same as that of half yearly portfolio disclosures.</p> <p>The Mutual Fund shall also disclose additional information (such as ratios etc.) subject to compliance with the SEBI Advertisement Code.</p> <p>In case of unitholders whose e-mail addresses are registered, the Mutual Fund shall send via email the monthly statement of scheme portfolio within 10 days from the close of each month</p> <p>The mutual fund shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.</p>   |
| <p>Disclosure of Assets Under Management</p>                  | <p>The Mutual Fund shall disclose the following on monthly basis, in the prescribed format, on its website and also share the same with Association of Mutual Funds in India (AMFI):</p> <ol style="list-style-type: none"> <li>a. AUM from different categories of schemes such as equity schemes, debt schemes, etc.</li> <li>b. Contribution to AUM from B-30 cities (i.e. other than top 30 cities as identified by AMFI) and T-30 cities (Top 30 cities).</li> <li>c. Contribution to AUM from sponsor and its associates.</li> <li>d. Contribution to AUM from entities other than sponsor and its associates.</li> <li>e. Contribution to AUM from investors type (retail, corporate, etc.) in different scheme type (equity, debt, ETF, etc.). In order to have a holistic picture, Mutual Fund wise and consolidated data on the above parameters shall also be disclosed on AMFI website in the prescribed format.</li> </ol>  |
| <p>Half Yearly Disclosure : Portfolio / Financial Results</p> | <p>The Mutual Fund shall within one month from the close of each half year, (i.e. 31st March and 30th September), host a soft copy of its unaudited financial results on its website. The Mutual Fund shall publish an advertisement disclosing the hosting of such financial results on the website, in atleast two newspaper one national English daily newspaper having nationwide circulation and one in a newspaper having wide circulation published in the language of the region where the Head Office of UTI MF is situated.</p> <p>The Mutual Fund shall disclose portfolio (along with ISIN) as on the last day of the half-year for the scheme on its website and on the website of AMFI within 10 days from the close of each half-year in a user-friendly and downloadable spreadsheet format.</p> <p>In case of unitholders whose e-mail addresses are registered, the Mutual Fund shall send via email half-yearly statement of scheme portfolio within 10 days from the close of half-year.</p> |

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|                              | <p>The mutual Fund shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on their respective website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of scheme portfolio. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p> <p>The mutual fund shall provide a physical copy of the statement of its scheme portfolio, without charging any cost, on specific request received from a unitholder.</p>   |
| <p>Additional Disclosure</p> | <p>The Mutual Fund shall, in addition to the total commission and expenses paid to distributors, make additional disclosures regarding distributor-wise gross inflows, net inflows, AAUM and ratio of AUM to gross inflows on its website on an yearly basis.</p> <p>In case, the data mentioned above suggests that a distributor has an excessive portfolio turnover ratio, i.e., more than two times the industry average, the AMC shall conduct additional due-diligence of such distributors.</p> <p>The Mutual Fund shall also submit the data to AMFI and the consolidated data in this regard shall be disclosed on AMFI website.</p>   |
| <p>Annual Report</p>         | <p>a. An abridged annual report in respect of the Scheme shall be provided to the Unitholders not later than four months from the date of closure of the relevant accounting year.<br/>The full annual report shall be made available for inspection at UTI Tower, Gn Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. The scheme wise annual report shall be hosted on the MF website and on the website of AMFI.</p> <p>b. The Mutual Fund shall e-mail the scheme annual reports or abridged summary thereof to those unitholders, whose email addresses are registered with the Mutual Fund.</p> <p>c. In case of unitholders whose email addresses are not registered with the Mutual Fund, the Abridged Annual Report shall be sent to them in physical mode in case they have opted for the same.</p> <p>d. The Mutual Fund shall publish an advertisement every year disclosing the hosting of the scheme wise annual report on their respective website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter), etc. through which unitholders can submit a request for a physical or electronic copy of the scheme wise annual report or abridged summary thereof. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each</p> |

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|  | <p>in English and Hindi.</p> <p>e. The Mutual Fund shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on specific request received from a unitholder.</p>   |
| Disclosures of Votes Cast by the Mutual Funds  | <p>a. The AMC shall record and disclose, in the prescribed format, specific rationale supporting its voting decision (for, against or abstain) with respect to each vote proposal on matters relating to Corporate governance, changes to capital structure, stock option plans, social &amp; corporate responsibility issues, appointment of Directors and their removal etc. as stated in SEBI Circular SEBI/IMD/CIR No 18/198647/2010 dated March 15, 2010</p> <p>b. The AMC shall additionally publish in the prescribed format summary of the votes cast across all its investee company and its break-up in terms of total number of votes cast in favor, against or abstained from.</p> <p>c. The AMC shall disclose votes cast on their website on a quarterly basis, in the prescribed format, within 10 working days from the end of the quarter. The AMC shall continue to disclose voting details in its annual report.</p> <p>d. Further, on an annual basis, the AMC shall obtain certification from a “scrutinizer” appointed in terms of Companies (Management and Administration) Rules, 2014 on the voting reports disclosed. The same shall be submitted to the trustees and also disclosed in the relevant portion of the Mutual Funds' annual report &amp; website.</p> <p>e. The Boards of AMC and Trustees shall review and ensure that the AMC has voted on important decisions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation to the same, along with any adverse comments made by the scrutinizer, shall be reported to SEBI in the half yearly trustee reports.</p> <p>For further details, refer to SEBI Circular No SEBI/HO/IMD/DF2/CIR/P/2016/68 dated 10<sup>th</sup> August 2016 and SEBI Circular No CR/IMD/DF/05/2014 dated 24<sup>th</sup> March 2014.</p> |
| Associate Transactions   | Please refer to Statement of Additional Information (SAI).  |
| <p><b>Taxation</b></p> <p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/ authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the scheme.</p> <p><b>For further details on taxation please refer to the clause on Taxation in the SAI.</b></p> |   |
| Mutual Fund  | <p>UTI Mutual Fund is a Mutual Fund registered with SEBI and as such is eligible for benefits under section 10 (23D) of the Income Tax Act, 1961 (the Act) to have its entire income exempt from income tax. Consequent to the amendments carried out by the Finance Act 2017, the dividend income {dividend as defined under the Act, in</p>   |

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| <p>Tax on Dividend and Dividend Distribution</p>   | <p>clause (22) of section 2 but excluding (sub-clause(e) thereof}, of all resident assesses, except “specified assesses” (as defined in the Act by virtue of the amendment), having income, in aggregate, of more than Rs.10 lacs in a year by way of dividend from domestic company, such dividend income shall be subject to income tax @10%. In the Finance Act 2017, “specified assesses” does not include mutual funds.</p> <p>The Mutual Fund will receive income without any deduction of tax at source under the provisions of Section 196(iv) of the Act.</p> <p>As per the section 10(35) of the Act, dividend received by investors under the schemes of UTI MF is exempt from income tax in the hands of the recipient unit holders. However, this is subject to specific/overriding income tax provisions applicable to certain investors/unit holders like charitable/religious trusts etc.</p> <p>As per section 115R of the Act, the dividend distribution tax on other than equity oriented funds is to be borne by the Scheme as under</p> <ol style="list-style-type: none"> <li>a) 25% plus surcharge on distribution made to any person being an individual or a HUF,</li> <li>b) 30% plus surcharge on income distributed to any other person.</li> </ol> <p>The rate of surcharge on income distribution tax is increased from 10% to 12% w.e.f. 01<sup>st</sup> April 2015.</p> <p>As per the Finance (No.2) Act 2014, with effect from 01st October 2014, for determining the dividend distribution tax payable, the amount of distributed income be increased to such amount as would, after reduction of the dividend distribution tax from such increased amount, be equal to the income distributed by the Mutual Fund (dividend distribution tax will be payable after grossing up).</p> <p>The Finance Act 2018 has substituted the “Education Cess” of 2%, and “Secondary and Higher Education Cess” of 1%, by “Health and Education Cess” of 4%.</p> |
| <p><b><u>Capital Gains</u></b><br/>Long Term Capital Gain</p> <p>Short Term Capital Gain</p> | <p><b>Resident Investors:</b></p> <p>As per the Finance Act 2014, with effect from 11th July 2014, for other than equity oriented schemes, long term capital gains arising on redemption of units by residents is subject to treatment indicated under Section 48 and 112 of the Act. Long term capital gains in respect of units held for more than 36 months is chargeable to tax @ 20% after factoring the benefit of cost inflation index. The said tax rate is to be increased by surcharge, if applicable.</p> <p>Units held for thirty six months or less than thirty six months preceding the date of their transfer are short term</p>   |

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|                   | <p>capital assets. Capital gains arising from the transfer of short term capital assets for other than equity schemes will be subject to tax at the normal rates of tax applicable to such assessee.</p> <p>Certain specified assesses are also subject to Minimum Alternate Tax.</p>   |
| Investor services | <p><b>All investors could refer their grievances giving full particulars of investment at the following address:</b><br/>                 Ms. Nanda Malai<br/>                 Associate Vice President – Department of Operations<br/>                 UTI Asset Management Company Ltd.,<br/>                 UTI Tower, Gn Block,<br/>                 Bandra-Kurla Complex,<br/>                 Bandra (East),<br/>                 Mumbai – 400 051.<br/>                 Tel: 022-6678 6666,<br/>                 Fax: 022-2652 3031<br/>                 Investors may post their grievances at our website:<br/>                 www.utimf.com or e-mail us at service@uti.co.in</p> |

#### D. COMPUTATION OF NAV

- (a) The Net Asset Value (NAV) of the scheme shall be calculated by determining the value of the scheme's assets and subtracting therefrom the liabilities of the scheme taking into consideration the accruals and provisions. NAV shall be declared separately for different plan(s) and options of the scheme.
- (b) The NAV per unit shall be calculated by dividing the NAV of the scheme by the total number of units issued and outstanding under the scheme on the valuation day. The NAV will be rounded off upto four decimal places.

NAV of the Units under the Scheme shall be calculated as shown below:-

$$\text{NAV} = \frac{\text{Market or Fair Value of Scheme's investments} + \text{Current Assets} - \text{Current Liabilities and Provision}}{\text{No of Units outstanding under Scheme on the Valuation Date}}$$

The NAV under the Scheme would be rounded off to four decimals and Units will be allotted upto four decimal places or such other formula as may be prescribed by SEBI from time to time.

- (c) A valuation day is a day other than (i) Saturday and Sunday (ii) a day on which both the stock exchanges (BSE and NSE) and the banks in Mumbai are closed (iii) A day on which the purchase and redemption of units is suspended. If any business day in UTI AMC, Mumbai is not a valuation day as defined above then the NAV will be calculated on the next valuation day and the same will be applicable for the previous business day's transactions including all intervening holidays.
- (d) The Mutual Fund shall declare the Net asset value separately for both the Plans by 9 p.m. on every business day on the website of UTI Mutual Fund, www.utimf.com and on AMFI's website www.amfiindia.com. The Mutual Fund shall prominently disclose the NAVs of the scheme under a separate head on the website and on the website of Association of Mutual

Funds in India (AMFI). Further, the Mutual Fund will extend facility of sending latest available NAVs to unit holders through SMS, upon receiving a specific request in this regard.

#### IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the scheme.

##### A. NEW FUND OFFER (NFO) EXPENSES

All New Fund Offer Expenses would be borne by AMC.

##### B. ANNUAL SCHEME RECURRING EXPENSES:

(1) These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. As given in the table below:

The AMC has estimated that upto 2.25 % of the daily net assets of the scheme will be charged to the scheme for Regular Plan as expenses. The current expense ratios would be updated on the website of UTI Mutual Fund at least three working days prior to the effective date of the change. Investors can refer <https://www.utimf.com/forms-and-downloads/> and website of AMFI namely [www.amfiindia.com](http://www.amfiindia.com) for Total Expense Ratio (TER) details.

| Particulars  | % of Net Assets                                       |
|--|---|
|  | UTI-FTIF Series- XXXI - II (1222 days) - Regular Plan |
| Investment Management and Advisory Fees  | Up to 2.25%   |
| Trustee Fee  |   |
| Audit Fees   |   |
| Custodian Fees   |   |
| RTA Fees   |   |
| Listing Fees   |   |
| Marketing and Selling expense including agent commission   |   |
| Cost related to investor communications  |   |
| Cost of fund transfer from location to location  |   |
| Cost of providing account statements and dividend redemption cheques and warrants                                  |   |
| Costs of statutory Advertisements  |   |
| Cost towards investor education and awareness (at least 2 bps)   |   |
| Brokerage and transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively. |   |
| Goods and Services Tax on expenses other than investment and advisory fees   |   |
| Goods and Services Tax on brokerage and transaction cost   |   |
| Other Expenses   |   |
| <b>Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c)</b>                                   | Up to 2.25%   |
| Additional expenses for gross new inflows from specified cities under regulation 52 (6A) (b)                       | Up to 0.30%   |

At least 5% of the TER is charged towards distribution expenses/ commission in the Regular Plan. The TER of the Direct Plan will be lower to the extent of the above mentioned distribution



expenses/ commission (at least 5%) which is charged in the Regular Plan. For example in the event the TER of the Regular Plan is 1% p.a., the TER of the Direct Plan would not exceed 0.95%p.a.

The purpose of the table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly. These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se. Types of expenses charged shall be as per the SEBI (MF) Regulations.

- (2) The total annual recurring expenses of the scheme excluding redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the Investment Management and Advisory Fees shall be subject to the following limits:
- On the first ₹100 crore of the daily net assets of the scheme - 2.25%
  - On the next ₹300 crore of the daily net assets of the scheme - 2.00%
  - On the next ₹300 crore of the daily net assets of the scheme - 1.75%
  - On the balance of the assets of the scheme - 1.50%

**(3) Total Expense ratio (TER) and additional total expenses**

- (i) Charging of additional expenses based on new inflows from beyond 30 cities

- Additional TER shall be charged up to 30 bps on daily net assets of the scheme if the new inflows from beyond top 30 cities (as per SEBI Regulations/Circulars/AMFI data) are at least (a) 30% of gross new inflows in the scheme or (b) 15% of the Average Assets under Management (year to date) of the scheme, whichever is higher. The additional TER on account of inflows from beyond top 30 cities so charged shall be clawed back in case the same is redeemed within a period of 1 year from the date of investment. The same can be used only for distribution expenses on account of new inflows from beyond top 30 cities.
- In case inflows from beyond top 30 cities is less than the higher of (a) or (b) above, additional TER on daily net assets of the scheme shall be charged as follows:

Daily net assets X 30 basis points X New inflows from beyond top 30 cities

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365\* X Higher of (a) or (b) above

\* 366, wherever applicable.

- The 'AMC fees' charged to the respective scheme(s) with no sub-limits will be within the TER as prescribed by SEBI Regulations.

**(ii) Goods and Services Tax (GST)**

- UTI AMC shall charge GST on investment and advisory fees to the scheme in addition to the maximum limit of TER.
- GST on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER.
- GST on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under SEBI Regulations. As per the current SEBI Regulations, the brokerage and transaction costs which are incurred for the purpose of execution of trade and included in the cost of investment shall not exceed 12 bps in case of cash market transactions and 5 bps in case of derivatives transactions. Any payment towards brokerage and transaction cost, over and above the said 12 bps and 5bps for cash market transactions and derivatives transactions respectively may be charged to the scheme within the maximum limit of Total Expense Ratio

(TER) as prescribed under regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit shall be borne by the AMC or by the trustee or sponsors.

**(iii) Investor Education and Awareness**

UTI Mutual Fund (UTI MF) shall annually set apart atleast 2 bps on daily net assets within the maximum limit of TER for investor education and awareness initiatives.

**(iv) Illustration of impact of expense ratio on scheme's returns**

Simple illustration to describe the impact of the expense ratio on returns of the scheme.

|   |   |        |
|---|---|--------|
| A | Amount invested (Rs.)                   | 10,000 |
| B | Gross returns - assumed                 | 14%    |
| C | Closing NAV before expenses (Rs.)       | 11400  |
| D | Expenses (Rs.)                          | 200    |
| E | Total NAV after charging expenses (C-D) | 11200  |
| F | Net returns to investor                 | 12%    |

- As per SEBI Regulation expenses are charged to the scheme on daily basis on daily net assets and as per percentage limits specified by SEBI.
- The illustration is to simply describe the impact of expenses charged to the Scheme on schemes returns and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- The above calculations are based on assumed NAVs, and actual returns on investment would be different.

**C. LOAD STRUCTURE**

In terms of SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009.

On the Maturity Date / Final Redemption Date of the Scheme, the units under the Scheme will be redeemed at the Applicable NAV. Redemption is not permitted before maturity

**Transaction charges**

Pursuant to SEBI circular no. CIR/IMD/DF/13/2011 dated August 22, 2011, a transaction charge of ₹100/- for existing investors and ₹150/- in the case of first time investor in Mutual Funds, per subscription of ₹10,000/- and above, respectively, is to be paid to the distributors of UTI Mutual Fund products. However, there shall be no transaction charges on direct investment/s not made through the distributor / financial advisor.

There shall be no transaction charge on subscription below Rs.10,000/-.

The transaction charge, if any, shall be deducted by UTI AMC from the subscription amount and paid to the distributor and the balance shall be invested. Allocation of Units under the scheme will be Net of Transaction Charges. The Statement of Account (SOA) would also reflect the same.

If the investor has not ticked in the Application form whether he/she is an existing/new investor, then by default, the investor will be treated as an existing investor and transaction charges of ₹100/- will be deducted for investments of ₹10,000/- and above and paid to distributor/financial advisor etc., whose information is provided by the investor in the Application form. However, where the investor has mentioned 'Direct Plan' against the scheme name, the Distributor code will be ignored and the Application will be processed under 'Direct Plan' in which case no transaction charges will be paid to the distributor.

**Opt in / Opt out by Distributors:**

Distributors shall be able to choose to opt out of charging the transaction charge. However the 'opt out' shall be at distributor level and not at investor level i.e., a distributor shall not charge one investor and choose not to charge another investor.

Distributors shall also have the option to either opt in or opt out of levying transaction charge based on category of the product. The various category of product are as given below:

| <b>Sr. No.</b> | <b>Category of product</b>          |
|----------------|-------------------------------------|
| 1              | Liquid/ Money Market Schemes        |
| 2              | Gilt Schemes                        |
| 3              | Debt Schemes                        |
| 4              | Infrastructure Debt Fund Schemes    |
| 5              | Equity Linked Saving Schemes (ELSS) |
| 6              | Other Equity Schemes                |
| 7              | Balanced Schemes                    |
| 8              | Gold Exchange Traded Funds          |
| 9              | Other Exchange Traded Funds         |
| 10             | Fund of Funds investing Overseas    |
| 11             | Fund of Funds – Domestic            |

Where a distributor does not exercise the option, the default Option will be Opt-out for all above categories of product. The option exercised for a particular product category will be valid across all Mutual Funds.

The ARN holders, if they so desire, can change their option during the special two half yearly windows available viz. March 1st to March 25th and September 1st to September 25th and the new option status change will be applicable from the immediately succeeding month.

The upfront commission, if any, on investment made by the investor, shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

**V. RIGHTS OF UNITHOLDERS**

Please refer to SAI for details.

**VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY**

**Status of the information in this regard as furnished by the respective sponsors mentioned below is provided as under:**

1. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

**(a) Penalties imposed against Life Insurance Corporation of India (Amount in ₹):-**

## Penalties imposed by IRDA

**A. The following penalties were imposed by IRDA against LIC for the year 2014-15 on its Inspection as per the following details:-**

| Particulars of Inspection observations   | Penalty levied by IRDA-Amount   | Status of payment of penalty |
|--|---|------------------------------|
| <ul style="list-style-type: none"> <li>• Instances were noticed wherein filled in proposal forms were altered without necessary authentication from the proposers</li> <li>• Policies issued with terms and conditions other than as applied by the Proposers</li> <li>• Policies are split and more than one policy issued under a single proposal</li> </ul> | Penalty of Rs 5 Lacs under S.102(b) of the Act imposed                | Paid                         |
| All equity investment in a single Investee company (from all funds of the corporation) cannot be more than 10% of outstanding shares (face value) of the Investee company  | Penalty of Rs 5 lacs imposed on the Insurer under S.102(b) of the Act | Paid                         |

Penalties, pending litigation or proceedings, findings of inspections or investigations for which action may have been taken or is in process of being taken by IRDAI for the year 2016-17 - Nil

**B. Penalties Paid in respect of Service Tax**

| Financial Year | Amount in (lacs) |
|----------------|------------------|
| 2014-2015      | 55.94            |
| 2015-2016      | 0.83             |
| 2016-2017      | 87.03            |

**Details of Pending Litigation in respect of Income Tax as on 31.03.2017**

| Sr. No. | Financial Year | Issue                              | Tax Amount Involved (Rs. In Crores) |
|---------|----------------|------------------------------------|-------------------------------------|
| 1       | 2006-07        | Income tax on shareholders Account | 3.58                                |
| 2       | 2007-08        | Income tax on shareholders Account | 5.31                                |
| 3       | 2008-09        | Income tax on shareholders Account | 9.57                                |
| 4       | 2009-10        | Income tax on shareholders Account | 9.94                                |
| 5       | 2011-12        | Income tax on shareholders Account | 11.30                               |
| 6       | 2012-13        | Income tax on shareholders Account | 10.90                               |
| 7       | 2013-14        | Income tax on shareholders Account | 33.96                               |
| 8       | 2014-15        | Income tax on shareholders Account | 32.53                               |
| 9       | 2015-16        | -                                  | Assessment not done                 |
| 10      | 2016-17        | -                                  | Assessment not done                 |
|         |                | <b>Total</b>                       | <b>117.09</b>                       |

**Details of Penalties paid in respect of Income Tax**

| Sr. No. | Paid in Financial Year | Issue              | Amount (Rs. In Lacs) |
|---------|------------------------|--------------------|----------------------|
| 1       | 2013-14                | Income tax penalty | 3.47                 |
| 2       | 2014-15                | Income tax penalty | 44.91                |
| 3       | 2015-16                | Income tax penalty | 37.62                |
| 4       | 2016-17                | Income tax penalty | 294.86               |
|         |                        | <b>Total</b>       | <b>380.86</b>        |

**Details of Contingent Liability as on 31.03.2017**

| Show cause notice  | Particulars  | Amount in (Rs.) | Pertaining to the financial Year |
|--|--|-----------------|----------------------------------|
| DCGEI/MZU/I&IS'D'<br>12(3)96/2012/9314<br>DATED 17.10.2012 | Service tax on Agents travelling, conference and training expense  | 27,19,14,674    | 2007-2008 to 2011-2012           |
| 949/COMMR/DNI/ST-I/MUMBAI/2013-2014<br>DATED 22.10.2013    | Service tax on Agents travelling, conference and training expense for the F.Y. 2012-2013   | 8,46,20,237     | 2012-2013                        |
| 06/COMMR/DN.VI/ST II/MUMBAI/2014-15<br>DATED 3.3.2015      | Service tax on Agents travelling, conference and training expense for the F.Y. 2013-2014   | 16,56,93,919    | 2013-2014                        |
| COMMR/ST-II/DNVI/84<br>DATED 15.12.2015                    | Service tax on Agents travelling, conference and training expenses for the F.Y. 2014-2015  | 10,47,41,452    | 2014-2015                        |
| 1148/COMMR/2013-2014<br>DATED 25.3.2014                    | Service tax on the taxable services classifiable under the category of Banking & Financial Services to the borrowers in the CBLO market                                | 98,90,05,851    | 2008-2009 to 2012-2013           |
| 08/COMMR/DN VI/ST II/MUMBAI/ 2014-2015<br>DATED 10.03.2015 | Service tax on the taxable services classifiable under the category of Banking & Financial Services to the borrowers in the CBLO market                                | 46,45,53,507    | 2013-2014                        |
| COMMR/ST-II/Divn<br>6/82/2015-16 DATED<br>04.12.2015       | Service tax on the taxable services classifiable under the category of Banking & Financial Services to the borrowers in the CBLO market                                | 36,66,45,734    | 2014-2015                        |
| O.I.O No.2/SK/DC/ST-II/DIVN6/2015-16<br>DATED 08.02.2016   | Service tax on Alteration and Assignment fees  | 7,30,426        | 2011-2012 to 2013-2014           |
| 1299/COMMR/2014-15<br>DATED 11.7.2014                      | Interest for delay in payment of service tax wherein service tax is paid on adjustment of proposal deposit into premium and not on the receipt of the proposal deposit | 15,18,34,710    | 2009-2010 to 2013-2014           |
| COMMR/ST-II/DNVI/93/2015-16<br>DATED 28.03.2016            | Interest for delay in payment of service tax wherein service tax is paid on adjustment of proposal deposit into premium and not on the receipt of the proposal deposit | 1,74,85,618     | 2014-2015                        |
| V/ST-I/DN-I/GR<br>VIIA/LIC/35/2014<br>DATED 21.07.2014     | Interest on delayed payment of service tax on filing of final service tax returns  | 44,04,79,845    | 2008-2009 to 2011-2012           |
| Order<br>no.2/ST/RN/COMMR/M-II/14-15 DATED<br>30.1.2015    | Reversal of Cenvat credit relating to investment portion treated as exempted services  | 11,68,65,080    | 2008-2009 to 2012-2013           |

|   |   |                        |                         |
|---|---|------------------------|-------------------------|
| ADX/ST-11/DNVI/34/2015-16<br>DATED 20.04.2015   | Reversal of Cenvat credit in respect of J&K   | 35,53,134              | 2013-2014               |
| ADX/ST-11/DNVI/65/2016-17<br>DATED 07.07.2016   | Reversal of Cenvat credit in respect of J&K   | 17,55,102              | 2014-2015               |
| 1471/COMMR/ST I/2014-15<br>DATED 13.10.2014     | Service tax on interest charged on delay in collection of premium                     | 7,79,06,39,113         | 2009-2014               |
| COMMR/ST-II/DNVI/88/2015-16<br>DATED 02.02.2016 | Service tax on interest charged on delay in collection of premium                     | 2,68,59,32,548         | 2014-2015               |
| O.I.A No. SR/30/ST-1/2015<br>DATED 29.05.2015   | Agent Club Expenses matter related to SCZ   | 1,81,303               | 1.1.2005 to 31.03.2006  |
| 75/COMMR/2011-2012<br>DATED 12.10.2011          | Demand for Banking & Financial Services, Upfront fees and legal fees                  | 62,05,000              | 2006-2007 and 2008-2009 |
| COMMR/ST II/Dn6/65/2015-16<br>DATED 13.10.2015  | Demand for payment of service tax on ULIP charges for the period 1.7.2010 to 1.5.2011 | 2,48,18,84,234         | July 2010 to May 2011   |
| COMMR/ST II/Dn6/60/2016-17<br>DATED 23.12.2016  | Interest for delayed payment of Service Tax on Outstanding Premium.                   | 14,86,96,712           | July 2011 to March 2015 |
|   |   | <b>16,29,34,18,199</b> |                         |

(b) **PENALTIES AND PROCEEDINGS AGAINST BANK OF BARODA:-**

1. Litigation against bank by the customer (Depositor & Borrower as on 30.09.2017) of various Zones : No. of Cases 446 Amount Involved Rs. 13823.84 (Amount in lacs)
2. Litigation against bank in consumer courts (District Forum, State & National Commission as on 30.09.2017) of various Zones : No. of Cases 1268 Amount Involved Rs. 4618.58 (Amount in lacs)
3. Litigation against bank involving criminal offences (under IPC or any other Act/Criminal Provision as on 30.09.2017) of various Zones : No. of Cases 35 Amount Involved Rs. 344.34 (Amount in lacs)
4. Litigation against bank involving Security related offences as on 30.09.2017 of various Zones : No. of Cases 4 Amount Involved Rs. 94.22 (Amount in lacs)
5. Litigation (Statutory & other offences) against bank initiated / filed by Statutory/Govt. Authorities (like RBI/SEBI/FEMA or Union/State Govt.) as on 30.09.2017 of various Zones : No. of Cases 4 Amount Involved Rs. 150.26 (Amount in lacs)
6. Litigation against bank involving Economic offences (by Income Tax, Custom/Sales Tax or other such bodies as on 30.09.2017) of various Zones : No. of Cases 8 Amount Involved Rs. 3405.73 (Amount in lacs)
7. Any other litigation against bank as on 30.09.2017 of various Zones : No. of Cases 204 Amount Involved Rs. 38623.00 (Amount in lacs)
8. Any other litigation against bank against top executive as on 30.09.2017 of various Zones : No. of Cases 36 Amount Involved Rs. 6777.62 (Amount in lacs)

**A. Domestic Operations**

| Penalty Imposed by RBI/Regulatories/Other Govt. Dept. for the period from 01-04-2016 to 31-03-2017 |            |            |            |                               |               |   |
|--|------------|------------|------------|-------------------------------|---------------|---|
| Sr. No.  | Imposed By | Date       |            | DD/ Cheque no.                | Amount        | Particular  |
|  |            | Imposed    | Paid       |                               |               |   |
| 1  | RBI        | 19.07.2016 | 28.07.2016 | Chq. No.016692 dtd.28.07.2016 | 5,00,00,000/- | RBI has imposed an aggregate penalty of Rs. 50 million (Rupees fifty million only) on the Bank vide its letter no. DBS. CO.ICD./638/12.09.001/2016-17 dtd. July 19, 2016 in exercise of power conferred under Section 47 (A) (1) (c) read with Section 46 (4) (i) of Banking Regulation Act, 1949 for FEMA violations related to Import of Goods and Services |

**B. Overseas Territories**

| Overseas Territory Violations / Penalties for the period from 01.04.2016 to 31.03.2017 |            |   |                                       |                         |             |            |
|--|------------|---|---------------------------------------|-------------------------|-------------|------------|
| Date Imposed   | Paid       | Particular  | International Letter no.              | Territories/ Subsidiary |             | Amt. (INR) |
| May-16   | May-16     | Central Bank of Kenya has imposed a total penalty of Ksh.1.00 Mn (Approx. INR 6.67 lacs). The details are as under:-<br><br>1. Section 20 (2) (b) of the Banking Act and Prudential Guidelines of Risk Classification of Assets and Provisioning (CBK/PG/04),<br><br>2. Violation of Central Bank Prudential Guideline on Outsourcing (CBK/PG/16), part 4.5.9.5 (c)<br><br>3. Violation of Central Bank Prudential guideline on | BCC/INT/Compl /108/25 Dtd. 23-06-2016 | Kenya                   | Ksh 1.00 Mn | 6,67,000   |
| 21.07.2016   | 21.07.2016 | Central Bank of Oman has imposed penalty of RO 5000/- in respect of pending completion of end (E2E) testing of Euro Master Visa (EMV) Up-gradation Project, which was completed on  | BCC/INT/Compl /108/30 Dtd. 31/08/2016 | Oman                    | RO 5000     | 8,70,000   |
| 31.08.2016   | 04.10.2016 | Central Bank of Oman debited a penalty of RO 4000/- (Approx. INR 6.92 lacs, 1 OMR-INR 173.023) for not categorizing customers based on the degree of risk in financial system   | BCC/INT/Compl /108/36 Dtd. 25/10/2016 | Oman                    | RO 4000     | 6,92,000   |
| 16-Dec   |            | Bank of Uganda has imposed penalty of Ugn 300,00 mn in the month of December 2016   | BCC/INT/Compl /108/36 Dtd. 25/10/2016 | Uganda                  | 300.00 mn   | 57,04,000  |
| 09.03.2017   | 04.05.2017 | Capital Market Authority (CMA) of Uganda imposed a penalty of UGX 10.00 Mn. On Baroda Capital Markets (Uganda) Ltd. Which was later scaled down to Ugx 5.00mn   | BCC/INT/Compl /109/14 Dtd. 20/06/2017 | Uganda                  | 5 Mn        | 89,650     |

| Penalties imposed by Statutory Authority in India (April 2016 to March 2017) |                |        |               |  |                     |        | Penal Interest |      |                     |       |
|--|----------------|--------|---------------|--|---------------------|--------|----------------|------|---------------------|-------|
| Date   | Zone           | Region | Branch        | Particular of penalties  | Statutory Authority | Amount |                |      |                     |       |
| 13.05.2016   | Greater Mumbai | MMCR   | Govandi       | Late filing of E-TDS for June 2015 to Sept 2015  | Income Tax          | 15000  | 04.08.2016     | MMCR | Ministry of Finance | 22393 |
| 08.07.2016   | Greater Mumbai | MMNR   | Dahisar       | Delay remittance of collection under SCSS-2004 funds for the                           | Ministry of Finance | 1933   | 19.07.2016     | MMER | Ministry of Finance | 4376  |
| 13.07.2016   | Greater Mumbai | MMNR   | Kandivali     | Delay remittance of collection under SCSS-2004 funds for                               | Ministry of Finance | 1117   | 13.07.2016     | MMNR | Ministry of Finance | 3131  |
| 07.07.2016   | Greater Mumbai | MMNR   | Versova       | Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015 | Ministry of Finance | 80     | 16.09.2016     | MMSR | Ministry of Finance | 22054 |
| 03.08.2016   | Greater Mumbai | MMCR   | Kurla         | Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015 | Ministry of Finance | 6053   |                |      |                     |       |
| 04.08.2016   | Greater Mumbai | MMCR   | Chembur       | Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015 | Ministry of Finance | 14050  |                |      |                     |       |
| 04.08.2016   | Greater Mumbai | MMCR   | Ghatkopar (E) | Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015 | Ministry of Finance | 80     |                |      |                     |       |
| 08.07.2016   | Greater Mumbai | MMCR   | Ghatkopar (W) | Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015 | Ministry of Finance | 103    |                |      |                     |       |
| 03.08.2016   | Greater Mumbai | MMCR   | Sion          | Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015 | Ministry of Finance | 1111   |                |      |                     |       |
| 03.08.2016   | Greater Mumbai | MMCR   | Vile Parle    | Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015 | Ministry of Finance | 899    |                |      |                     |       |
| 19.07.2016   | Greater Mumbai | MMER   | Thane         | Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015 | Ministry of Finance | 4027   |                |      |                     |       |



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|            |                |             |               |  |                     |        |            |    |                     |        |
|------------|----------------|-------------|---------------|--|---------------------|--------|------------|----|---------------------|--------|
| 19.07.2016 | Greater Mumbai | MMER        | Bhandup       | Delay remittance of collection under SCSS-2004 funds for the period 04/2012 to 03/2015           | Ministry of Finance | 349    |            |    |                     |        |
| 16.09.2016 | Greater Mumbai | MMSR        | SERBOM        | Late filing of TDS Returns for FY 2013-14 Q1   | Income Tax          | 71610  |            |    |                     |        |
| 31.08.2016 | MP Zone        | Jabalpur    | Rewa          | Wrong NEFT credited  | consumer forum      | 15462  |            |    | consumer forum      | 1810   |
| 06.04.2016 | Rajasthan      | Kota        | Todarai Singh | Delay in settle charge Back claim  | consumer forum      | 1000   |            |    |                     |        |
| 06.06.2016 | Rajasthan      | Jaipur      | Manjai        | Case-consumer dispute redressal commission   | consumer forum      | 10000  |            |    | consumer forum      | 916    |
| 18.06.2016 | Rajasthan      | Jaipur      | Chomu         | Case-consumer dispute redressal commission   | consumer forum      | 7687   |            |    |                     |        |
| 27.04.2016 | Rajasthan      | Jodhpur     | Jaisalmer     | District consumer forum decision against bank in the case of Manish Vyas, borrower PMEGP z/s BOB | consumer forum      | 3000   |            |    |                     |        |
| 11.05.2016 | Rajasthan      | Jodhpur     | Jaisalmer     | Consumer court appeal against the decision was dismissed   | consumer forum      | 5000   |            |    |                     |        |
| 29.06.2016 | Rajasthan      | Udaipur     | Main          | Income Tax Penalty (Hindustan Zinc Income Tax Penalty)   | Income Tax          | 658930 |            |    | Income Tax          | 14680  |
| 24.08.2016 | South Gujarat  | Baroda City | Manjalpur     | Delayed remittance of TDS for Sep 2015   | Income Tax          | 105765 |            |    |                     |        |
| 03.08.2016 | WUP            |             |               | The District Consumer Dispute Redressal Forum  | consumer forum      | 2000   |            |    | consumer forum      | 3100   |
|            |                |             |               |  |                     |        | 07.04.2016 | GB | Ministry of Finance | 361343 |
| 18.11.2016 | Ahmedabad      | Ahm         | Delhi chakla  | Lien marked in ac and cheque returned  | consumer forum      | 15000  |            |    |                     |        |
| 28.10.2016 | Ahmedabad      | Mehsana     | Market yard   |  | consumer forum      | 50000  |            |    | consumer forum      | 16125  |
| 03.02.2017 | Ahmedabad      | Ahm         | IE vatva      | Delay in payment   | Income Tax          | 5640   |            |    |                     |        |
| 07.04.2017 | Ahmedabad      | Ahm         | Delhi chakla  | Delay in remittance of funds under SCSS, 2004 scheme   | Ministry of Finance | 3894   |            |    |                     |        |
| 07.04.2017 | Ahmedabad      | Ahm         | Gita Mander   | Delay in remittance of funds under SCSS, 2004 scheme   | Ministry of Finance | 17298  |            |    |                     |        |
| 09.09.2016 | Jaipur         | Bikaner     | Rajgarh       |  | consumer forum      | 5000   |            |    |                     |        |
| 05.12.2016 | Jaipur         | Jaipur      |               |  | consumer forum      | 55000  |            |    |                     |        |

|            |              |          |                |   |            |                     |            |           |               |               |
|------------|--------------|----------|----------------|---|------------|---------------------|------------|-----------|---------------|---------------|
| 06.11.2016 | Mumbai       | MMSE     | Thakurd<br>war | Delay<br>remittance<br>of<br>Income Tax | Income Tax | 64620               |            |           | Income<br>tax | 2330          |
| 08.12.2016 | Delhi        | Jalandar | Town<br>Hall   | Delay<br>remittance<br>of<br>Income Tax | Income Tax | 8206                |            |           |               |               |
| 07.02.2017 | GB           |          |                |   | Income Tax | 642                 |            |           |               |               |
|            |              |          |                |   |            |                     | 28.10.2016 | Baroda    | Income<br>Tax | 133780        |
|            |              |          |                |   |            |                     | 16.10.2016 | Mumbai    | Income<br>Tax | 550           |
| 32         | <b>Total</b> |          |                |   |            | <b>115055<br/>6</b> |            | <b>12</b> |               | <b>586588</b> |

| <b>Statutory Penalty</b>                                 |                     |                          |                        |                               |
|--|---------------------|--------------------------|------------------------|-------------------------------|
| <b>Penalty / Penal Interest April 2016 to March 2017</b> |                     |                          |                        |                               |
| <b>Sr. No.</b>   | <b>No. of Cases</b> | <b>Name of Authority</b> | <b>Amt. of Penalty</b> | <b>Amt. of Penal Interest</b> |
| 1  | 8                   | Income Tax               | 930413                 | 151340                        |
| 2  | 13                  | Ministry of Finance      | 50994                  | 416397                        |
| 3  | 11                  | Consumer Forum           | 169149                 | 18851                         |
|  | <b>32</b>           | <b>Total</b>             | <b>1150556</b>         | <b>586588</b>                 |

| <b>Regulatory Penalty</b>                                |                     |                          |                        |                               |
|--|---------------------|--------------------------|------------------------|-------------------------------|
| <b>Penalty / Penal Interest April 2016 to March 2017</b> |                     |                          |                        |                               |
| <b>Sr. No.</b>   | <b>No. of Cases</b> | <b>Name of Authority</b> | <b>Amt. of Penalty</b> | <b>Amt. of Penal Interest</b> |
| 1  | 1                   | RBI                      | 50000000               | 0                             |
| 2  | 88                  | RBI-Currency Chest       | 4051869                | 95548921                      |
|  | <b>32</b>           | <b>Total</b>             | <b>54051869</b>        | <b>95548921</b>               |

| <b>Overseas Territory / Subsidiary</b> |                     |                                  |                        |                               |
|--|---------------------|----------------------------------|------------------------|-------------------------------|
| <b>Sr. No.</b>                         | <b>No. of Cases</b> | <b>Name Territory/Subsidiary</b> | <b>Amt. of Penalty</b> | <b>Amt. of Penal Interest</b> |
| 1                                      | 1                   | Kenya                            | Ksh 1.00 Mn            | 667000                        |
| 2                                      | 2                   | Oman                             | RO 9000                | 1562000                       |
| 3                                      | 2                   | Uganda                           | 305 MN                 | 5793650                       |
|  |                     | <b>Total</b>                     |                        | <b>8022650</b>                |

**ANNEXURE I**

**LITIGATION (STATUTORY & OTHER OFFENCES) AGAINST BANK INITIATED / FILED BY  
STATUTORY / GOVT. AUTHORITIES (LIKE RBI/SEBI/FEMA OR UNION / STATE GOVT.)  
AS ON 31.03.2016**

(Amount in lacs)

| <b>S. No.</b> | <b>Name of the Zone</b> | <b>No. of Cases</b> | <b>Amount Involved</b> | <b>Date</b> |
|---------------|-------------------------|---------------------|------------------------|-------------|
| 1             | Greater Mumbai Zones    | 2                   | 42.65                  | 31.03.2016  |
| 2             | Eastern Zone            | 1                   | 10.00                  | 31.03.2016  |
| 3             | Maharashtra & Goa Zone  | 2                   | 100.17                 | 31.03.2016  |
|               | <b>Total</b>            | <b>5</b>            | <b>152.82</b>          |             |

**ANNEXURE II**

**LITIGATION (STATUTORY & OTHER OFFENCES) AGAINST BANK INITIATED / FILED BY  
STATUTORY / GOVT. AUTHORITIES (LIKE RBI/SEBI/FEMA OR UNION / STATE GOVT.)  
AS ON 31.03.2017**

(Amount in lacs)

| S. No. | Name of the Zone       | No. of Cases | Amount Involved | Date       |
|--------|------------------------|--------------|-----------------|------------|
| 1      | Greater Mumbai Zones   | 2            | 42.65           | 31.03.2017 |
| 2      | Eastern Zone           | 1            | 10.00           | 31.03.2017 |
| 3      | Maharashtra & Goa Zone | 2            | 100.17          | 31.03.2017 |
|        | <b>Total</b>           | <b>5</b>     | <b>152.82</b>   |            |

**ANNEXURE III**

**LITIGATION (STATUTORY & OTHER OFFENCES) AGAINST BANK INITIATED /  
FILED BY STATUTORY / GOVT. AUTHORITIES (LIKE RBI/SEBI/FEMA OR UNION / STATE  
GOVT.) AS ON 31.03.2018**

(Amount in lacs)

| S. No. | Name of the Zone               | No. of Cases | Amount Involved | Date       |
|--------|--------------------------------|--------------|-----------------|------------|
| 1      | Eastern Zone                   | 1            | 10.00           | 31.03.2018 |
| 2      | Maharashtra & Goa Zone         | 2            | 100.17          | 31.03.2018 |
| 3      | Bihar, Orissa & Jharkhand Zone | 1            | 234.00          | 31.03.2018 |
|        | <b>Total</b>                   | <b>4</b>     | <b>344.17</b>   |            |

**Annexure IV**

**A. Penalty imposed on Currency Chest for 01.04.2017 to 31.03.2018**

| Penalty / Penal Interest April 2017 to March 2018 |              |                    |                 |                        |
|---|--------------|--------------------|-----------------|------------------------|
| Sr. No.   | No. of cases | Name of Authority  | Amt. of Penalty | Amt. of penal Interest |
| 1   | 93           | RBI/Currency Chest | 3156249         | 68045080               |
|   |              | <b>Total</b>       | <b>3156249</b>  | <b>68045080</b>        |

**C - DOMESTIC OPERATIONS**

**Penalty imposed by RBI other than Currency Chest for the period from 01.04.2017 to 31.03.2018**

| Zone    | Region    | Branch                | Date (imposed) | Date (Paid) | Particulars  |           | Imposed / Paid | Amount |
|---------|-----------|-----------------------|----------------|-------------|--|-----------|----------------|--------|
| Lucknow | Sultanpur | Ind Area<br>Jadishpur | 27.06.2017     | 30.06.2017  | Amount fraudulently withdrawn from Bank of India. Banking Ombudsman passed advisory due to non-availability of CCTV footage by Bank of India | Ombudsman | 45129          | 45129  |

**D - OVERSEAS TERRITORIES**

| Date Imposed | Paid       | Particular  | International Letter No.              | Territories / Subsidiary |             | Amt. (INR) |
|--------------|------------|---|---------------------------------------|--------------------------|-------------|------------|
| 09.03.2017   | 04.05.2017 | Capital Market Authority (CMA) of Uganda imposed a penalty of UGX 10.00 Mn. on Baroda Capital Markers (Uganda) Ltd. Which was later scaled down to UGX 5.00 mn.   | BCC/INT/Com pl/109/14 Dtd. 20.06.2017 | Uganda                   | 5 Mn        | 89650      |
| May-17       |            | Central Bank of Seychelles has imposed a penalty of SCR 900,000/- on account of non-compliance with Financial Institution Act (FIA) 2004, as amended FIA for not taking corrective actions on the violations reports of the year 2013-15 & 2010 | BCC/INT/Com pl/109/14 Dtd. 20.06.2017 | Seychelles               | SCR 900,000 | 4227000    |
| 19.06.2017   |            | The South African Reserve Bank (SARB) imposed a penalty of ZAR 11 Mn in terms of  | BCC/INT/Com pl/109/16 Dtd.            | South Africa             | ZAR 11 Mn   | 54500000   |

|            |            |   |                     |          |         |                 |
|------------|------------|---|---------------------|----------|---------|-----------------|
|            |            | Section 45 C of the Financial Intelligence Centre Act.  | 20.07.2017          |          |         |                 |
| 24.10.2017 | 02.11.2017 | Bank of Botswana imposed penalty of LC Mn 3360/- Charging of Penal Interest @ 2% in Retail Loans which the Regulator states that it has not approved. | Mail Dt. 13.11.2017 | Botswana | LC 3360 | 20832           |
|            |            |   |                     |          |         | <b>58837482</b> |

**ANNEXURE V**

| Penalties imposed by Statutory Authority in India (April 2017 to March 2018) |           |           |                  |  |                     |               |
|--|-----------|-----------|------------------|--|---------------------|---------------|
| Date   | Zone      | Region    | Branch           | Particular of penalties  | Statutory Authority | Amount        |
| 27.03.2017   | Bhopal    | Jabalpur  | Chhindwara       | Penalty imposed by consumer forum due to late credit by BoB cards on failed ATM txn.   | Consumer forum      | 3000          |
| 15.03.2017   | Patna     | Sambalpur | Katabanji        | District Consumer Disputes Redressal Forum, Bolangir passed an order on 15.03.2017 to pay compensation for the loss caused to the complainant. Branch has deducted lesser amount of premium Rs.2119/- under RKBY for high quality crop instead of deducting actual premium of Rs.22438/- | Consumer forum      | 25000         |
| 10.05.2017   | RZ        | Bikaner   | Khetri           | Cheque return of customer  | Consumer forum      | 12890         |
| 14.09.2017   | Lucknow   | Varanasi  | Nichibag         | Complaint no.70/2011 District consumer forum   | Consumer forum      | 5000          |
| 30.10.2017   | Jaipur    | Bikaner   | Sardulganj       | Consumer forum   | Consumer forum      | 48000         |
| 02.11.2017   | Jaipur    | Jaipur    | Udyog Bhawan     | Consumer forum   | Consumer forum      | 7000          |
| 22.02.2018   | Ahmedabad | Mehsan    | Palanpur         | Consumer court imposed penalty for cheque return   | Consumer forum      | 21200         |
| 22.01.2018   | Lucknow   | Allahabad | Regional Officer | CIC has imposed penalty against CPIO due to not hearing before CIC on 23.10.2010   | Consumer forum      | 25000         |
|  |           |           |                  |  |                     | <b>147090</b> |

**PENAL INTEREST**

| Sr. No. | Date       | Zone      | Particular  | Statutory Authority | Amount  |
|---------|------------|-----------|---|---------------------|---------|
| 1       | 15.03.2017 | Patna     | District Consumer Disputes Redressal Forum, Bolangir passed an order on 15.03.2017 to pay compensation for the loss caused to the complainant. Branch has deducted lesser amount of premium Rs.2119/- under RKBY for high quality crop instead of deducting actual premium of Rs. 22438/- | Consumer Forum      | 1000    |
| 2       | 25.07.2017 | Kolkata   | Penal interest charged by Ministry on withholding of Govt. money  | Ministry of Finance | 4725000 |
| 3       | 13.11.2017 | Delhi     | Interest on late payment  | Income Tax          | 253     |
| 4       | 13.11.2017 | Delhi     | Interest on late payment  | Income Tax          | 17700   |
| 5       | 13.11.2017 | Delhi     | Interest on late payment  | Income Tax          | 23115   |
| 6       | 25.10.2017 | Kolkata   | Interest on late remittance of TDS  | Income Tax          | 31380   |
| 7       | 18.11.2017 | Kolkata   | Interest on late remittance of TDS  | Income Tax          | 200     |
| 8       | 22.02.2018 | Ahmedabad | Interest Consumer Court   | Consumer Forum      | 2299    |
| 9       | 18.11.2017 | Bhopal    | Late remittance of TDS due to finacle 10 migration  | Income Tax          | 1910    |
| 10      | 10.11.2017 | Bhopal    | Late remittance of TDS due to finacle 10 migration  | Income Tax          | 600     |
| 11      | 19.11.2017 | Bhopal    | Late remittance of TDS due to finacle 10 migration  | Income Tax          | 2462    |
| 12      | 19.11.2017 | Bhopal    | Late remittance of TDS due to finacle 10 migration  | Income Tax          | 1600    |
| 13      | 04.11.2017 | Bhopal    | Late remittance of TDS due to finacle 10 migration  | Income Tax          | 12620   |
| 14      | 23.11.2017 | Bhopal    | Late remittance of TDS due to finacle 10 migration  | Income Tax          | 6890    |
| 15      | 15.11.2017 | Bhopal    | Late remittance of TDS due to finacle 10 migration  | Income Tax          | 33760   |

|    |            |                |   |            |                 |
|----|------------|----------------|---|------------|-----------------|
| 16 | 19.11.2017 | Bhopal         | Late remittance of TDS due to finacle 10 migration  | Income Tax | 3740            |
| 17 | 18.11.2017 | Bhopal         | Late remittance of TDS due to finacle 10 migration  | Income Tax | 14890           |
| 18 | 25.12.2017 | Bhopal         | Late remittance of TDS due to finacle 10 migration  | Income Tax | 8370            |
| 19 | 17.12.2017 | Bhopal         | Late remittance of TDS due to finacle 10 migration  | Income Tax | 19182           |
| 20 | 15.11.2017 | Mumbai         | Delayed remittance of TDS                           | Income Tax | 165000          |
| 21 | 09.10.2017 | Mumbai         | Delayed remittance of TDS                           | Income Tax | 9380            |
| 22 | Mar-18     | Mumbai         | Delayed remittance of TDS                           | Income Tax | 7990            |
| 23 | 08.03.2018 | Govt. Business | Delayed remittance of CBEC                          | Income Tax | 12033488        |
| 24 | 28.02.2018 | Govt. Business | Delayed remittance of CBEC                          | Income Tax | 512286          |
| 25 | 22.12.2017 | Govt. Business | Receiving of non-tax receipt through electronic     | Income Tax | 204219          |
| 26 | 28.03.2018 | Govt. Business | Delay remittance of collection                      | Income Tax | 185070          |
| 27 | 20.01.2018 | Pune           | Late remittance of ITax due to finacle 10 migration | Income Tax | 24810           |
| 28 | 19.11.2017 | Delhi          | Late remittance of ITax due to finacle 10 migration | Income Tax | 108             |
| 29 | 23.01.2018 | Delhi          | Late remittance of ITax due to finacle 10 migration | Income Tax | 1692            |
| 30 | 13.11.2017 | Delhi          | Late remittance of ITax due to finacle 10 migration | Income Tax | 18715           |
| 31 | 13.11.2017 | Delhi          | Late remittance of ITax due to finacle 10 migration | Income Tax | 14819           |
| 32 | 21.01.2018 | Delhi          | Late remittance of ITax due to finacle 10 migration | Income Tax | 1470            |
| 33 | 31.10.2017 | Delhi          | Late remittance of ITax due to finacle 10 migration | Income Tax | 4930            |
|    |            |                |   |            | <b>18090948</b> |

## ANNEXURE VI (SUMMARY 2017-2018)

### A. STATUTORY PENALTY

| Penalty / Penal Interest April 2017 to 2018 |              |                     |                 | FY 2017-2018           |
|---|--------------|---------------------|-----------------|------------------------|
| Sr. No.                                     | No. of cases | Name of Authority   | Amt. of Penalty | Amt. of penal Interest |
| 1   | 30           | Income Tax          | 0               | 13362649               |
| 2   | 1            | Ministry of Finance | 0               | 4725000                |
| 3   | 3            | consumer forum      | 147090          | 3299                   |
|   | 34           | <b>Total</b>        | <b>147090</b>   | <b>18090948</b>        |

### B. REGULATORY PENALTY

| Penalty / Penal Interest April 2017 to 2018 |              |                    |                 | FY 2017-2018           |
|---|--------------|--------------------|-----------------|------------------------|
| Sr. No.                                     | No. of cases | Name of Authority  | Amt. of Penalty | Amt. of penal Interest |
| 1   | 0            | RBI                | 0               | 0                      |
| 2   | 1            | RBI/Ombudsman      | 45129           | 0                      |
| 3   | 93           | RBI/Currency Chest | 3156249         | 68045080               |
|   |              | <b>Total</b>       | <b>3201378</b>  | <b>68045080</b>        |

### C. OVERSEAS TERRITORY / SUBSIDIARY

| Penalty / Penal Interest April 2017 to 2018 |              |                                |             | FY 2017-2018    |
|---|--------------|--------------------------------|-------------|-----------------|
| Sr. No.                                     | No. of cases | Name of Territory / Subsidiary |             | Amt. of Penalty |
| 1   | 1            | Uganda                         | 5 Mn        | 89650           |
| 2   | 1            | Seychelles                     | SCR 900,000 | 4227000         |
| 3   | 1            | South Africa                   | ZAR 11 Mn   | 54500000        |
| 4   | 1            | Botswana                       | LC 3360     | 20832           |
|   |              | <b>Total</b>                   |             | <b>58837482</b> |

**(c) PENALTIES AND PROCEEDINGS AGAINST PUNJAB NATIONAL BANK:-**

1) a) During the period 01.04.2016 to 31.03.2017, Reserve Bank of India (RBI) has imposed an aggregate penalty of Rs. 30 million ( Rs. Thirty Million only) on the bank in exercise of powers conferred under Section 47 (A) (1) (c) read with Section 46(4) (i) of the Banking Regulation Act 1949. The Bank has taken necessary preventive measures/comprehensive action plan to avoid its recurrence.

b) RBI had imposed a Penalty of Rs. 1.00 Lacs for bouncing of this SGL dated 09.03.2017 for which RBI has debited our Account on 12.05.2017 and said Penalty on SGL bouncing stands paid.

2) Rest is NIL

**(d) PENALTIES AND PROCEEDINGS AGAINST STATE BANK OF INDIA:-**

**REPORT OF PENALTIES IMPOSED / PENAL ACTION TAKEN AGAINST BANK UNDER VARIOUS LAWS AND STATUTES AND ACTION TAKEN FOR CORRECTIVE MEASURES DURING THE PERIOD 01-04-2015 TO 31.03.2016**

| <b>Sr. No.</b> | <b>Circle/Office/ Establishment</b> | <b>Nature of Penalties</b>  | <b>Amount</b> | <b>Corrective Action Taken</b>   |
|----------------|-------------------------------------|---|---------------|--|
| 1              | AML/CFT                             | Financial Intelligence Unit-India, New Delhi served the order dated 27-10-2015 for failure of State Bank of India's (5 branches of SBI figured in Cobra post sting operations) internal mechanism for detecting and reporting attempted suspicious transactions in terms of Section 12 of the PMLA Act. | Rs. 5 lacs    | Bank has reiterated instructions on filing of subjective STRs vide e-circular dated 08-01-2016 |

**Domestic Banking Subsidiaries**

| <b>Sr. No.</b> | <b>Circle/Office/ Establishment</b> | <b>Nature of Penalties</b>   | <b>Amount</b> | <b>Corrective Action Taken</b>  |
|----------------|-------------------------------------|--|---------------|---|
| 1              | State Bank of Travancore (SBT)      | Penalty has been imposed by reserve Bank of India under provisions of Section 47 (A) (1) ( c) read with Section 46 (4) (i) of the Banking Regulation Act, 1949, for not submitting accurate data (under reporting and delay in reporting by more than 20 days) to Central Repository of Information on large Credits (CRILC). Penalty amount paid on 14-12-2015. | Rs. 100 lacs  | SBT had taken corrective action such as development of software utility to extract CRILC, deployment of Internal Auditors and officers to scrutinise the data to avoid the mistakes in future. The Board of Directors of SBT were also advised the corrective steps taken in this regard. |

**REPORT PENALTIES IMPOSED / PENAL ACTION TAKEN AGAINST BANK  
UNDER VARIOUS LAWS  
AND STATUTES AND ACTION TAKEN FOR CORRECTIVE MEASURES  
DURING THE PERIOD 01-04-2015 TO 31-03-2016**

| <b>Sr. No.</b> | <b>Circle/Office/ Establishment</b> | <b>Nature of Penalties</b>   | <b>Amount</b> | <b>Corrective Action Taken</b>   |
|----------------|-------------------------------------|--|---------------|--|
| 1              | SBI Capital Markets Limited         | SEBI has imposed the penalty on account of failure to furnish information in respect of IPO of Electro steel steels Ltd. |               | On 31-03-2016 the Adjudicating Officer of SEBI passed an order penalising all the three BRLMs (Book Running Lead managers) for an aggregating amount of Rs.1.00 cr. Future course of action is being chalked out in consultation with the other BRLMs and legal advisors.  |
| 2              | SBI Global Factors Ltd.             | Disallowance of CenVAT Credit of Rs.1.45 lacs resulted in penalty from Assistant Commissioner of Service Tax             | 0.36 lacs     | A Demand Notice of Rs.2.11 lacs was received from Service Tax Department on wrong availment of Cenvat Credit on Welfare Services, Rent A Cab, Brokerages & Miscellaneous Expenses for F.Y. 2007-08 to 2011-12. Out of Rs.2.11 lacs, Asst. Commissioner of Service Tax allowed Cenvat Credit of Rs.0.66 lacs and raised demand for remaining penalty amount of Rs.1.45 lacs together with interest amount of Rs.1.16 lacs vide order dated 16-12-2015. As per advice of consultant, appeal proceedings will take long time and by that time interest and penalty amount will also increase, as such it is inorder to pay now Interest amount of Rs. 1.16 lacs and penalty of Rs. 0.36 lacs (25% of Rs. 1.41 lacs if paid within 30 days of the receipt of Order). Company has taken approval of its ECB held on 14-01-2016 for the said expenses. |

**REPORT OF PENALTIES IMPOSED / PENAL ACTION TAKEN AGAINST BANK  
UNDER VARIOUS LAWS AND STATUTES AND ACTION TAKEN FOR  
CORRECTIVE MEASURES  
DURING THE PERIOD 01-04-2015 TO 31.03.2016  
Foreign Branches / Subsidiaries**

| <b>Sr. No.</b> | <b>Circle/Office/ Establishment</b> | <b>Nature of Penalties</b>   | <b>Amount</b> | <b>Corrective Action Taken</b>  |
|----------------|-------------------------------------|--|---------------|---|
| 1              | Muscat-Branch                       | Central Bank of Oman observed that Muscat Branch has not reported some instances of cheques returned by them | USD 10,387    | Branch had taken up the matter with the IT Department of Central Bank of Oman (CBO) and also confirmed that concerned files of the branch has been updated. |

|   |  |   |             |   |
|---|--|---|-------------|---|
|   |  | as required under regulations   |             | Screenshots of the file updation status are kept as confirmation of successful reporting. The status of Cheque Returns System is reviewed monthly in Branch Management Committee Meeting and quarterly review of Cheques Returned is prepared by branch and scrutinised by Branch Compliance Officer. |
| 2 | Hong Kong Operations (SBIHK)               | Hong Kong Monetary Authority (HKMA) conducted on site examination of AML/CFT controls of SBIHK. As per findings of HKMA, SBIHK has contravened regulatory provisions and instituted disciplinary proceedings. On conclusion of disciplinary proceedings HKMA imposed penal action consisting public reprimand and pecuniary penalty. SBIHK to submit a report by an independent external advisor confirming adequacy of remediation | USD 967,742 | SBIHK has remediated the deficiencies/contraventions identified by the Regulator M/s Deloitte, the independent external advisor, engaged for verifying adequacy of remediation, have concluded that remediation by SBIHK is sufficient and effective.   |
| 3 | Nepal SBI Bank Limited - Subsidiary (NSBL) | Nepal Rastra Bank, Banking Regulator observed that revised interest computation method for Savings Bank depositors is not followed by NSBL i.e. NSBL has not paid interest to SB depositors who are maintaining less than stipulated minimum balance.   | USD 23,445  | Finacle System of NSBL is being modified to ensure payment of interest to Savings Bank Depositors irrespective of balance maintained by them. NSBL's Internal Policy and the Rules of the Savings Bank Product are being amended in view of Regulatory Action.  |
| 4 | Bank SBI Botswana - Subsidiary             | Bank of Botswana, the Banking Regulator have not received daily liquidity schedules from SBI Botswana from 17-12-2015 to 04-01-2016   | USD 11,044  | The Subsidiary Bank has brought regulatory reporting within the scope fo ongoing monitoring by MD of the Subsidiary Additional Staff has been trained to compile the report in the absence of concerned staff to ensure that such a lapse does not recur.   |



|   |                                |   |           |  |
|---|--------------------------------|---|-----------|--|
| 5 | Bank SBI Botswana - Subsidiary | As per Bank of Botswana, the Banking Regulator, Bank SBI Botswana has breached Section 40(2) of Bank of Botswana Act for the period from 01-02-2016 to 03-02-2016 for wrong reporting of deposit figures. | USD 4,279 | The Subsidiary Bank has revamped regulatory reporting process i.e. compilation of reports by two independent functionaries, double checking of reports and enhanced authentication process. Data reported to the Regulator is placed before the MD of Subsidiary for daily monitoring. Roles and responsibilities of functionaries have been reiterated to the members of the staff. |
|---|--------------------------------|---|-----------|--|

**ANNEXURE - I**

**REPORT ON PENALTIES IMPOSED/PENAL ACTION TAKEN AGAINST BANK UNDER VARIOUS LAWS AND STATUTES AND ACTION TAKEN FOR CORRECTIVE MEASURES DURING THE PERIOD 01-04-2016 TO 31-03-2017**

| State Bank of India |                             |                     |        |                         |
|---------------------|-----------------------------|---------------------|--------|-------------------------|
| Sr. No.             | Circle/Office/Establishment | Nature of Penalties | Amount | Corrective action taken |
| 1                   |                             | Nil                 |        | Nil                     |

| Domestic Banking Subsidiaries |                                |  |           |   |
|-------------------------------|--------------------------------|--|-----------|---|
| Sr. No.                       | Circle/Office/Establishment    | Nature of Penalties  | Amount    | Corrective action taken   |
| 1                             | State Bank of Bikaner & Jaipur | A show cause notice dated 18-04-2016 was issued by RBI u/s 35 (1A) of Banking Regulation Act for lapses in adhering to KYC /AML and FEMA guidelines which has resulted in imposing penalty of Rs.2 Cr. Lapses observed by RBI are relating to Customer Identification i.e. failure to exercise due diligence. Monitoring of Transactions in respect of non borrower customers as due diligence was not followed and discrepancies relating to remittances for import trade transactions.<br><br>Details of violations reported to the Central Board during the quarter | Rs. 2 Cr. | KYC Verification - Circular instructions in respect of KYC verification have been reiterated. A dedicated cell for monitoring of high value transactions is functioning as per FIU guidelines based on IBA and Bank level Steering Committee recommendations. Various scenarios have been chalked out against which generated alerts are monitored by AML Cell regularly. Number of 'B' Categories Branches conducting Forex transactions have been reduced to 61 from 69. Training are conducted regularly with focus on areas of weakness and reiteration of guidelines; Circular guidelines are issued for verification of Bill of Entry and Shipping bills before discounting of export bills from the site |

|   |                      |   |  |   |
|---|----------------------|---|--|---|
|   |                      | <p>ending June 2016. The amount of penalty was paid by the SBBJ on 27-07-2016</p>   |  | <p>www.icegate.gov.in; Forex Audit are conducted at regular intervals by the in-house inspecting officials.</p>   |
|   |                      | <p><b><u>UIDAI Notice for deposit of outstanding recovery of 3.49 cr (Penalty imposed Rs.4.87 cr less amount of Rs.1.38 cr directly appropriate by UIDAI)</u></b></p> <p>Letter dated 08-09-2016 from Asstt. Director General (E &amp; U), UIDAI directing SBBJ to deposit pending amount of Rs. 3.49 cr. as amount of 1.38 cr appropriated by UIDAI out of Commission payable to SBBJ, on account of penalty attributed to M/s. Multiwave Innovation (an Enrolment Agency for Aadhaar Enrolment engaged by SBBJ). The penalty was imposed for multiple enrolment errors committed by Enrolment Agency - M/s. Multiwave Innovation from December 2012</p> | <p>Rs.4.87 Cr.<br/>Penalty levied.<br/>Outstanding amount Rs.3.49 Cr</p> | <p>M/s. Multiwave Innovation ceased to be SBBJ's Enrolment Agency w.e.f. 01-07-2013 as the EA agreement expired on 30-06-2013 and sharing of commission with EA has been stopped w.e.f. April 2013 onwards. SBBJ had submitted its responses to the demand letters received from UIDAI in the month of November 2016. DGM (FI) from SBBJ had meeting with Dy. Director General (E&amp;U) and Dy. Director (E&amp;U) of UIDAI, in the month of February 2017 on two occasions and appraised the facts to these officials.</p> <p>Response from UIDAI is awaited.</p>                 |
| 2 | State Bank of Mysore | <p>Show Cause Notice dated 18-04-2016 received from RBI (which resulted in penalty of Rs.1cr) advising therein violations as under:<br/>Non-compliance with requirements of ongoing monitoring of accounts, risk management and enhanced due diligence as required under Master Circular on KYC/AML and failure to confirm the rectification in respect of the deficiencies in KYC pointed out by the Internal Auditors of the SBM.</p> <p>Details of violations for the</p>  | Rs. 1 cr   | <p>Subsequent to receipt of SCN, SBM has reiterated the instructions for monitoring of transactions and enhanced due diligence of high risk accounts, Internal and Concurrent Auditors advised to ensure submission of their compliance report regarding KYC/AML guidelines at regular intervals and also point out deficiencies through audit Note. Module Heads and Controllers advised to get deficiencies rectified as pointed out by the Auditors. Arrangement made for regular training sessions were conducted for operating functionaries for implementation of KYC/AML</p> |

|  |  |                    |   |
|--|--|--------------------|---|
|  | <p>quarter ended June 2016 reported to the Central Board in its meeting held on 29-09-2016. The amount of penalty was paid by SBM on 28-07-2016</p>  |                    | <p>guidelines.</p>  |
|  | <p>Penalty of Rs.2.10 cr levied by RBI for Cash shortage in Currency Chest balance of Siruguppa branch of SBM. This was due to surreptitious removal of cash (Rs. 1.50 cr) by Head Cashier and also due to shortage in soiled note remittance to RBI etc.</p> <p>Details of violations reported to the Central Board during the quarter ending June 2016. The amount of penalty was paid by the SBBJ on 27-07-2016</p> | <p>Rs. 2.10 cr</p> | <p>Disciplinary action has been taken against the concerned staff and Circular instructions reiterated.</p> |

| Sr. No.                                  | Circle/Office/ Establishment | Nature of Penalties  | Amount                                       | Corrective action taken  |
|--|------------------------------|--|--|--|
| <b>Domestic Non-Banking Subsidiaries</b> |                              |  |  |  |
| 1  | SBI Global Factors Ltd.      | <p>After Service Tax Audit (period FY 2007-08 to 2011-12) of the company, a Show Cause cum Demand Notice dated 19-04-2013 was received for payment of Service Tax of Rs.24.59 lacs together with interest of Rs.12.79 lacs for delayed period. Service Tax of Rs.21.97 lacs plus interest of Rs.12.79 lacs for delayed period aggregating to Rs.34.76 lacs was paid on 14-05-2013.</p> <p>A personal hearing was attended by Company Officials on 02-12-2016 with Asstt. Commissioner of Service Tax Mumbai. Thereafter, an Order in Original (OIO) dated 22-02-2017 was received from Service Tax Authorities to pay differential Service Tax of Rs.2.61 lacs with interest of Rs.4.01 lacs, together</p> | <p>Rs. 6.15 lacs (25% of Rs. 24.59 lacs)</p> | <p>As per advise of Service Tax Consultant, the Company has appealed to the Service Tax Authority and has also filed application for stay order by paying Rs.6.15 lacs which is 25% of aggregate penalty of Rs.24.59 lacs.</p> |

|   |                             |  |             |   |
|---|-----------------------------|--|-------------|---|
|   |                             | <p>with penalty of Rs.24.59 lacs was also imposed by Service Tax Authority.</p> <p>As per advise of Service Tax Consultant Company has filed an appeal and for filing stay against OIO dated 22-02-2017. Company had paid penalty amount of Rs.6.15 lacs (25% of Rs.24.59 lacs) on 22-03-2017 under protest for filing stay application. Post facto approval for these expenses has been obtained by the Company in its ECB meeting held on 20-04-2017.</p>  |             |   |
| 2 | SBI Life Insurance Co. Ltd. | <p>As per inspection report of IRDA (during January 20 to 31, 2014), IRDA observed discrepancies and levelled 16 charges against the Company and issued a Show Cause Notice on 16-05-2016. A personal deposition was attended by MD &amp; CEO of the Company on 12-07-2016. Considering the reply submitted by the Company IRDA decided to levy a penalty of Rs. 5 lacs each (aggregate amount Rs. 10 lacs) on following two charges: a) Sourcing of policies after lapse of license by one of the Corporate Agent M/s. .Bonanza Assurance Advisors Ltd. and b) Corporate Agent had engaged unlicensed individuals of its group entities for soliciting insurance business in violation of IRDA guidelines. Out of remaining 14 charge, IRDAI has issued warning for 3 charges with directions for ensuring compliance with applicable Regulations. Remaining 11 charges have been closed by IRDAI based on submission of the Company. The penalty of Rs.10 lacs has been paid on 26-09-2016. Details of incident put up to the Central Board in the meeting held on 28-12-2016.</p> | Rs. 10 lacs | <p>The Company has sensitised relevant stake holders with regard to IRDAI observations and necessary corrective measures have been taken for ensuring compliance with applicable Regulations.</p> |

| Foreign Branches / Subsidiaries |                 |  |                  |   |  |
|---------------------------------|-----------------|--|------------------|---|--|
| 1                               | Muscat - Branch | Central Bank of Oman in their onsite examination report dated 27-12-2016 cited the deficiencies in the transaction monitoring system viz. walk-in customers not covered by the AML system, transaction alerts not monitored on ongoing basis and maintenance of history of transaction alerts (alert history is not generated since October 2015).             | Omani Riyal 4000 | a) Transactions by walk-in customers have been brought within the scope of automated transaction monitoring system at the branch;<br>b) Branch now ensures daily monitoring of transactions alerts,<br>c) Branch has conveyed to Central Bank of Oman that alert history from 01-04-2005 is saved in the system and can be accessed as and when required.   |  |
|                                 |                 | Central Bank of Oman in their onsite examination report dated 27-12-2016 observed that the branch did not comply with requirements on security of electronic banking system viz. cyber-attack drills not conducted; inadequacy in automated fraud monitoring system and non-generation of alerts to customers on financing transactions using SMS and e-mails. | Omani Riyal 4000 | a) Branch has since shared the test reports of cyber-attack drills with regulator,<br>b) Branch has completed Gap Analysis in respect of automated fraud monitoring in the system and has taken up with ITFO for introducing the functionality as per regulatory requirement,<br>c) At present Finacle has the functionality for sending SMS to customers only on cash withdrawals from the account. CBO requires the functionality for notifying to customers in case of all transactions. ITFO has been advised for addition of the required functionality which has been taken up by ITFO who expect to complete the task by the end of June 2017. |  |
|                                 |                 |  |                  | Details of violations reported to ECCB during the month of December 2016. The penalty amount was paid by the branch on 29-12-2016   |  |

#### Details of Regulatory Action Taken in 2015-16, 2016-17 & 2017-18

##### Pertaining to Overseas operations only

| Sr. No. | Name of Foreign Office/Subsidiary | Date/ Month of Penal Action | Reasons For Penal Action  | Amount of Penalty               | Corrective Actions Taken  |
|---------|-----------------------------------|-----------------------------|---|---------------------------------|---|
| 1       | Paris Branch                      | Feb-15                      | ACPR, the French regulator, imposed a penalty of EUR 300,000 based on their 2009-2012 examination. The regulator observed that the branch had not | EUR 300,000 (USD 0.336 million) | Penalty paid in May 2015. All the observation were remediated / redressed by SBI Paris. |

|   |                              |        |   |   |   |
|---|------------------------------|--------|---|---|---|
|   |                              |        | adequately implemented some of the regulatory requirements such as continuity in Compliance Function, creation of independent Accounts Controller and instituting an audit trail in regulatory reporting.   |   |   |
| 2 | Hong Kong Operations (SBIHK) | Aug-15 | Hong Kong Monetary Authority (HKMA) conducted onsite examination of AML/CFT controls of SBIHK between Aug 2012 and Oct 2012. SBIHK was found to have contravened certain regulatory provisions, based on which, HKMA imposed penal action consisting of public reprimand and pecuniary penalty. The Regulator also required SBIHK to submit a report by an independent external advisor confirming adequacy of remediation undertaken by SBIHK to address the contraventions. | HKD 7,500,000<br>(USD 967,742)<br>(INR 6,43,40,327) | SBIHK has remediated the deficiencies/contraventions identified by the Regulator. Independent external advisor has concluded that remediation by SBIHK is sufficient and effective. The penalty was paid on 06-08-2015. |
| 3 | Muscat Branch                | Aug-15 | Not reporting information relating to some cheques returned by the branch during a certain period falling between Oct 2014 and May 2015, as required under the Oman regulations.  | OR 4000<br>(USD 10387)<br>(INR 7,20,497)            | Branch has since strengthened the monitoring of the Cheque Returns System to ensure that such technical breaches do not recur in future. Penalty was paid on 08-10-2015.  |
| 4 | Nepal SBI Bank (Subsidiary)  | Sep-15 | Nepal Rashtriya Bank imposed a penalty on Nepal SBI Bank Limited for not paying interest to Savings   | NR 2,500,000<br>(USD 23,445)<br>(INR 15,37,698)     | NSBL has commenced payment of interest to depositors not maintaining  |

|   |                                |        |   |  |   |
|---|--------------------------------|--------|---|--|---|
|   |                                |        | Bank depositors maintaining less than stipulated minimum balance.   |  | minimum balances after amending Savings Bank rules. The penalty was paid on 08-11-2015.   |
| 5 | Bank SBI Botswana (Subsidiary) | Feb-16 | Not submitting daily liquidity schedules from 17.12.2015 to 04.01.2016  | BWP 123200 (USD 11,044) (INR 7,55,740) | The subsidiary has submitted the daily schedules and strengthened the monitoring mechanism for regulatory reporting. The penalty was paid on 30.03.2016.  |
| 6 | Bank SBI Botswana (Subsidiary) | Mar-16 | Reporting incorrect deposit data for the month of December 2015 resulting in failure to maintain statutory reserve from 01-02-2016 to 03-02-2016.   | BWP 47,712 (USD 4,279) (INR 2,83,505)  | The subsidiary has strengthened data compilation and authorization processes for accurate regulatory reporting. The penalty was paid on 30.03.2016.   |
| 7 | Muscat Branch                  | Dec-16 | Central Bank of Oman (CBO) identified two regulatory violations in the examination report dated 27-12-2016 and imposed aggregate penalty of Omani Riyal 8000 (Omani Riyal 4000 for each violation). The violations were due to shortcomings in respect of (i) Anti-Money Laundering (AML) controls in respect of walk in customers, ongoing monitoring of transactions and generation of alert histories (ii) electronic banking system in respect of cyber-attack drills, automated fraud monitoring and generation of sms alerts. | Omani Riyal 8000 (USD 20,800)          | (i) Branch has since strengthened its AML screening of customers and updated the transaction monitoring process<br><br>(ii) Branch has since put in place an automated system for fraud prevention / alert system and has addressed the issue in cyber-attack drills. Paid on 02-01-2017. |

**ANNEXURE - I**

**REPORT ON PENALTIES IMPOSED/PENAL ACTION TAKEN AGAINST BANK UNDER  
VARIOUS LAWS AND STATUTES AND ACTION TAKEN FOR CORRECTIVE MEASURES  
DURING THE PERIOD 01-04-2016 TO 31-03-2017**

**State Bank of India**

| <b>Sr. No.</b> | <b>Circle/Office/ Establishment</b>                                   | <b>Nature of Penalties</b>   | <b>Amount</b> | <b>Corrective action taken</b>  |
|----------------|---|--|---------------|---|
| <b>1</b>       | NBG-Ops<br><br>On account of Etah (635) and Mauranipur (131) branches | <p>As per Section 47 A of the Banking Regulation Act, 1949, the RBI has imposed an aggregate penalty of Rs.40.00 lakh which was advised vide Letter No. EFD. CO. SO. 134/02-01-021/2017-18 dated 05-03-2018.</p> <p>Bank failed to preserve in safe custody 3 forged notes detected in sample check during the inspection conducted by RBI on July 12-13-2013 in Etah Branch (Delhi Circle).</p> <p>Bank failed to send 154 forged notes to Police Authorities, impounded by it between two RBI inspections conducted on December 17, 2013 and December 09-10, 2014 in Muranipur Branch (Lucknow Circle).</p> <p>In both the branches, there were no evidence of sending these notes to Police authorities and reportedly the notes have been destroyed.</p> | Rs. 40 Lakh   | <p>Penalty amount was paid to RBI vide Bankers Cheque No. 997582 dated 17-03-2018 for Rs.40.00 Lakh enclosed to Letter No. R&amp;DB/ABD/BKS/1751 dated 17-03-2018.</p> <p>As per Regulation 30 of SEBI LODR 2015, the matter has been reported to the BSE/NSE on 07-03-2018.</p> <p>Memorandum was put up to ECCB and was recorded in the meeting held on 21-03-2018.</p> <p>Bank has put in place an SOP regarding detection, impounding and reporting of counterfeit currency notes vide Agency Banking Department Circular No. 1541/2017-18 dated 26th March 2018.</p> |

**Domestic Banking Subsidiaries**

| <b>Sr. No.</b> | <b>Circle/Office/ Establishment</b> | <b>Nature of Penalties</b> | <b>Amount</b> | <b>Corrective action taken</b> |
|----------------|-------------------------------------|----------------------------|---------------|--------------------------------|
| Nil            | Nil                                 | Nil                        | Nil           | Nil                            |



**Domestic Non-Banking Subsidiaries**

| Sr. No. | Circle/Office/ Establishment | Nature of Penalties  | Amount  | Corrective action taken  |
|---------|------------------------------|--|---|--|
| 1       | SBI Mutual Fund              | SEBI Circular dated 8th May 2017 provides for instant redemption facility up to Rs.50000.00 in liquid scheme of Mutual Fund of resident individual requested through online mechanism. In the instant case, on 22-06-2017 redemption of Rs.2.00 Lakh was processed exceeding the permissible limit of Rs.50,000.00 due to technical error on the website. The limit of instant redemption upto Rs.50,000.00 has been set in for all transactions made through website and mobile applications. The particular transaction was initiated by a distributor and was approved by investor using OTP. The system has neither generated exception report nor displayed an error while processing the redemption of Rs.2.00 Lakh and processed the transaction without exception. | Nil<br>A letter of warning vide Ref. No. IMD/DF2/IS/P/2017/28722/1 dated Nov 20, 2017 was issued by SEBI. | SBI Mutual Fund has taken necessary corrective action and has fixed all technical processes related to redemption on all digital assets so that such instances do not recur in future. Further, a check at Bank level has also been introduced to ensure that no amount more than Rs.50,000.00 processed via IMPS. |

**Foreign Branches / Subsidiaries**

| Sr. No. | Circle/ Office/ Establishment | Nature of Penalties  | Amount  | Corrective action taken   |
|---------|-------------------------------|--|---|---|
| 1       | Singapore Branch              | Monetary Authority of Singapore (MAS) vide its letter dated 25th August, 2017 issued supervisory warning to SBI Singapore for not seeking prior approval from MAS for setting up of temporary locations to conduct remittance registration drives on four occasions in contravention of Section 12(1) of Banking Act of Singapore. | NIL<br>The Review Office of MAS vide Reference No. FSG BK076 dated 25th August 2017 has advised that there shall be no further action. However, MAS issued supervisory warning for contravention of section 12(1) of Banking Act of Singapore | Singapore Branch has undertaken to be more proactive in engaging with the Regulators in seeking regulatory guidance.<br><br>The Branch has been advised to take regulatory clearances in respect of all new initiatives in future.<br><br>The incident has been reported to ECCB in the meeting held on 11-10-2017. |

|   |                  |  |  |  |
|---|------------------|--|--|--|
| 2 | Singapore Branch | <p>Monetary Authority of Singapore (MAS) vide its letter dated 16th January, 2018 conveyed to Country Head (Singapore Operations) that MAS has found Singapore Branch to be in breach of Section 27 B (2) of the MAS Act by virtue of its contraventions of certain paragraphs of MAS Notice 626 on the prevention of Money Laundering and Countering the Financing of Terrorism dated 2nd July 2007.</p> <p>Out of the 36 breaches identified in MAS examination report of 2014 and reports submitted by external consultants (Promontory) in 2015, MAS has decided not to take any action on 30 breaches and to compound the remaining 6 breaches for a total sum of Singapore Dollar 600,000.</p> | Singapore Dollar 600,000 (equivalent of USD 455,000) | <p>Singapore Branch has paid the sum of Singapore Dollar 600,000 (equivalent of USD 455,000) on 26-01-2018. Singapore Branch has put in place an automated dedicated transaction monitoring system and strengthened the processes for suspicious transaction reporting.</p> <p>Since MAS inspection of 2014, the scenarios and parameters have been reviewed and validated by KPMG and have been further fine-tuned in October 2017.</p> <p>Branch is constantly reviewing and enhancing systems and procedures in tune with changing circumstances.</p> |
|---|------------------|--|--|--|

2. **Details of all enforcement actions taken by SEBI** in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed. – NA.
3. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

**UTI AMC Ltd.**

- 1) A writ petition has been filed by UTI Asset Management Company Ltd., UTI Mutual Fund and UTI Trustee Company Private Ltd. challenging the order dated 06.08.2008 passed by the Central Information Commission on the applicability of the Right to Information Act, 2005, which has been stayed by the Honourable High Court, Bombay. The writ has been admitted and stay will continue pending the hearing and final disposal of the petition. The matter will come up for hearing in due course.
- 2) There are 11 criminal cases pending related to normal operations of the schemes of UTI MF such as non-transfer of units, non-receipt of unit certificates, non-receipt of redemption proceeds or income distribution, closure of scheme/plan. These cases are not maintainable

and judging from our experience such cases are generally dismissed by Courts or withdrawn by the complainant.

Most of the cases were filed in the name of the then Manager/Branch Manager/Chairman of the erstwhile Unit Trust of India. All these cases have been settled by paying the amount/issuing certificate to the complainant. However, cases are continuing due to procedural aspect as final orders of the Courts are to be pronounced. Most of these cases were filed before the year 2003, which stood transferred to the successor of UTI in terms of The Unit Trust of India (Transfer of Undertaking & Repeal Act) 2002.

- 3) There are 34 cases pending at different courts related to suits/petitions filed by a) contract workmen, b) employees association, c) employees/ex-employees etc. These cases are pending at different levels for adjudication.
- 4) A Special Leave Petition has been filed by Bajaj Auto Ltd. before the Honourable Supreme Court of India against the final judgement and order dated 09.10.2006 of the Honourable High Court of Bombay in the matter of the winding up of UTI Growth & Value Fund- Bonus Plan with effect from 01.02.2005 in pursuance to circular dated 12.12.2003 of SEBI. The matter is admitted on 10.07.2008 and will be heard in due course.
- 5) One Writ Petition filed by R K Sanghi pending before High Court of Madhya Pradesh Principal Seat at Jabalpur challenging termination of Senior Citizenship Unit Plan (SCUP). We have already filed affidavit in reply in the matter and now petition will be heard in due course.

#### **Income Tax Related Matter**

- 1) The orders cum demand notices for Rs 0.01 crore (Previous Year Rs 0.01 crore) is pending with Income Tax Office – TDS on various grounds. The company has filed appeals to the appellate authority on the said orders mentioning that all the payments have been duly complied. The grounds of appeal are well supported in law. As a result, the company does not expect the demand to crystallise into a liability.
- 2) The reassessment order for the Assessment Year 2009-10 has been passed raising a demand of Rs. 5.25 crore. Assessment Order has been passed for the Assessment Year 2010-11 raising a demand of Rs. 2.27 Cr. Appeal has been filled against both the order before CIT (A).
- 3) Assessment Order has been passed for the Assessment Year 2012-13 & 2013-14 raising a Demand of Rs 0.74 crore & Rs 0.78 crore respectively. The demand has been paid and appeals have been filed before CIT(A) against both the orders.

#### **UTI GETF:**

The Maharashtra Sales Tax authorities have disallowed refund claim and raised tax demand under the Maharashtra Value Added Tax Act 2002 for UTI GETF for a sum of Rs.2,68,53,663/- plus interest and penalty for the years 2007-08 to 2014-15. Penalties for some years have been set aside by the Appellate authorities. The matter is being contested; Appeals have been filed with the appellate authorities/Courts against the denial of the refund claim and raising of demand.

4. Any deficiency in the systems and operations of the Sponsor and/or the AMC or the Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency. - NIL

**The Board of UTI Trustee Co (Pvt.) Ltd have approved the launch of the schemes under UTI Fixed Term Income Fund – Series XXXI vide Circular Resolution dated September 27, 2018.**

**National Stock Exchange (NSE) has given its in-principle approval for listing of the units of the Fifteen schemes under UTI Fixed Term Income Fund – Series XXXI viz., UTI FTIF Series XXXI– I to UTI FTIF Series XXXI– XV on its exchange vide its letter Ref No. Ref No.: NSE/LIST/62549 dated October 05, 2018.**

**Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the Guidelines thereunder shall be applicable.**

#### **CORPORATE OFFICE**

UTI Tower, 'Gn' Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Tel.: (022) 66786666

#### **OFFICIAL POINTS OF ACCEPTANCE**

##### **UTI FINANCIAL CENTRES**

##### **WEST ZONE**

##### **GUJARAT REGION**

**Ahmedabad:** 2<sup>nd</sup> Floor, IFCI Bhavan, Behind Tanishq Show Room, Nr. Lal Bungalow Bus Stand, C G Road, Ahmedabad – 380 006. Gujarat, Tel.: (079) 26462180, 26462905, **Anand:** 12-A, First Floor, Chitrangna Complex, Anand – V. V. Nagar Road, Anand – 388 001, Gujarat, Tel.: (02692) 245943 / 944, **Bharuch:** 103-105, Aditya Complex, 1<sup>st</sup> Floor, Near Kashak Circle, Bharuch – 392 001, Gujarat, Tel.:(02642) 227331, **Bhavnagar:** Shree Complex, 6-7 Ground Floor, Opp. Gandhi Smruti, Crescent Circle, Crescent, Bhavnagar – 364 001, Tel.:(0278)-2519961/2513231, **Bhuj:** First Floor 13 & 14, Jubilee Circle, Opposite All India Radio, Banker's Colony, Bhuj – 370 001, Gujarat, Tel: (02832) 220030, **Gandhinagar:** Shop No.1 & 2, Shree Vallabh Chambers, Nr. Trupti Parlour, Plot 382, Sector 16, Gandhinagar – 382 016, Gujarat Tel : (079) 23240461, 23240786, **Jamnagar:**102, Madhav Square, Lal Bungalow Road, Jamnagar, Gujarat – 361 001.Tel.: (0288) 2662767/68 **Navsari:** 1/4 Chinmay Arcade, Sattapir, Sayaji Road, Navsari – 396 445, Gujarat, Tel: (02637)-233087, **Rajkot:** Race Course Plaza, Shop No.5,6,7, Ground Floor, Near Income Tax, Rajkot-360 001, Tel:(0281)2433525/244 0701, **Surat:** B-107/108, Tirupati Plaza, Near Collector Office, Athwa Gate, Surat-395 001, Tel: (0261) 2474550, **Vadodara:** G-6 & G-7, "Landmark" Bldg., Transpeck Centre, Race Course Road, Vadodara-390 007, Tel:(0265) 2336962, **Vapi:**1<sup>st</sup> Floor, Office No. 102 & 103, Saga Casa Complex, Vapi-Daman Main Road, Opp. Royal Twin Tower, Chala, Vapi, Gujarat – 396 191, Tel.: (0260) 2403307.

##### **MUMBAI REGION**

**Bandra Kurla Complex:** UTI Tower, 'Gn' Block, Ground Floor, Bandra-Kurla Complex, Bandra (E), Mumbai-400051, Tel: (022) 66786354/6101, **Borivali :** Purva Plaza, Ground Floor, Junction of S V Road & Shimpoli, Soni Wadi Corner, Borivali (West), Mumbai – 400 092. Tel. No.: (022) 2898 0521/ 5081, **Ghatkopar:** Shop No.1-4, Ground Floor, Sai Plaza, Junction of Jawahar Road and R. B. Mehta Road, Near Ghatkopar Rly Station, Ghatkopar (East), Mumbai - 400 077, Tel: (022) 25012256/25010812/715/833, **Goregaon:** 101, 1<sup>st</sup> Floor, Accord Commercial Complex, Opposite Bus Depot, Station Road, Goregaon (East), Mumbai – 400 063. Maharashtra, Tel. No.: 022 – 26850849, 26850850, **JVPD:** Unit No.2, Block 'B', Opp. JVPD Shopping Centre, Gul Mohar Cross Road No.9, Andheri (W), Mumbai-400049, Tel:(022) 26201995/26239841, **Kalyan:** Ground Floor, Jasraj Commercial Complex, Chitroda Nagar, Valli Peer, Station Road, Kalyan (West) - 421 301, Tel: (0251) 2316063/7191, **Lotus Court :** Lotus Court Building, 196, Jamshedji Tata Road, Backbay Reclamation, Mumbai-400020, Tel: (022) 22821357, **Marol:** Plot No.12, Road No.9 Behind Hotel Tunga Paradise MIDC Marol, Andheri (East), Mumbai – 400 093, Maharashtra, Tel.: (022) 2836 5138,**Powai :** A-1, Ground Floor, Delphi Orchard Avenue, Hiranandani Business Park, Hiranandani Gardens, Powai, Mumbai–400 076, Tel: (022) 67536797/98, **Thane:** 101/102, Ishkrupa, Ram Maruti Road, Opp. New English School, Naupada, Thane West – 400 602, Maharashtra, Tel.: (022) 2533

2409 / 2533 2415, **Vashi:** Shop no. 4, 5 & 6, Plot no. 9, Ganesh Tower, Sector 1, Vashi, Navi Mumbai – 400 703, Tel.: (022) 27820171/74/77.

### NAGPUR REGION

**Amravati:** C-1, VIMACO Tower, S.T. Stand Road, Amravati – 444 602, Maharashtra, Tel.: (0721) 2553126/7/8, **Bhilai:** 38 Commercial Complex, Nehru Nagar (East), Bhilai – 490 020, Distt. Durg, Chhattisgarh, Tel.: (0788) 2293222, 2292777, **Bhopal:** 2nd Floor, V. V. Plaza, 6 Zone II, M. P. Nagar, Bhopal-462 011, Tel: (0755) 2558308, **Gwalior:** 45/A, Alaknanda Towers, City Centre, Gwalior-474011, Tel: (0751) 2234072, **Indore:** UG 3 & 4, Starlit Tower, YN Road, Indore-452 001, Tel:(0731) 2533869/4958, **Jabalpur:** 74-75, 1<sup>st</sup> Floor, Above HDFC Bank, Gol Bazar, Jabalpur – 482 002, Madhya Pradesh, Tel: (0761) 2480004/5, **Nagpur:** 1st Floor, Shraddha House, S. V. Patel Marg, Kings Way, Nagpur-440 001, Tel: (0712) 2536893, **Raipur:** Vanijya Bhavan, Sai Nagar, Jail Road, Raipur-492 009, Tel: (0771) 2881410/12, **Ratlam:** R.S.Paradise, 101, 1<sup>st</sup> Floor, Above Trimurti Sweets, Do Batti Square, Ratlam – 457 001, Madhya Pradesh, Tel.: (07412) 222771/72.

### REST OF MAHARASHTRA AND GOA

**Aurangabad:**"Yashodhan", Near Baba Petrol Pump, 10, Bhagya Nagar, Aurangabad – 431 001, Maharashtra, Tel.: (0240) 2345219 / 29, **Chinchwad :** City Pride, 1st Floor, Plot No.92/C, D III Block, MIDC, Mumbai-Pune Highway, Kalbhore Nagar, Chinchwad, Pune-411 019, Tel: (020) 65337240, **Jalgaon:** First Floor, Plot No-68, Zilha Peth, Behind Old Court, Near Gujrat Sweet Mart, Jalgaon (Maharashtra), Pin - 425 001, Tel.: (257) 2240480/2240486, **Kolhapur:** 11 & 12, Ground Floor, Ayodhya Towers, C S No 511, KH-1/2, 'E' Ward, Dabholkar Corner, Station Road, Kolhapur-416 001, Tel.: (0231) 2666603/2657315, **Margao:** Shop No. G-6 & G-7, Jeevottam Sundara, 81, Primitive Hospicio Road, Behind Cine Metropole, Margao, Goa-403 601, Tel.: (0832) 2711133, **Nasik:** Apurva Avenue, Ground Floor, Near Kusumagraj Pratishthan, Tilak Wadi, Nasik-422002, Tel: (0253) 2570251/252, **Panaji:** E.D.C. House, Mezzanine Floor, Dr. A.B. Road, Panaji, Goa-403 001, Tel: (0832) 2222472, **Pune:** Ground Floor, Shubhadra Bhavan, Apte Road, Opposite Ramee Grand Hotel, Pune – 411 004. Maharashtra, Tel.: (020) 25521052 / 53 / 54 / 55 / 63, **Solapur:** 157/2 C, Railway Lines, Rajabhau Patwardhan Chowk, Solapur – 413 003, Maharashtra, Tel.: (0217) 223 11767,

### NORTH ZONE

#### CHANDIGARH REGION

**Ambala:** 5686-5687, Nicholson Road, Ambala Cantt, Haryana, Pin-133 001, Tel.: (0171) 2631780, **Amritsar:** 69, Court Road, Amritsar-143001, Tel: (0183) 2564388, **Bhatinda:** 2047, II Floor, Crown Plaza Complex, Mall Road, Bhatinda – 151 001, Punjab, Tel: (0164) 223 6500, **Chandigarh:** Jeevan Prakash (LIC Bldg.), Sector 17-B, Chandigarh-160 017, Tel: (0172) 2703683, **Jalandhar:** "Ajit Complex", First Floor, 130 Ranjit Nagar, G. T. Road, Jalandhar-144 001, Tel: (0181) 22324756, **Jammu:** Gupta's Tower, CB-13, 2<sup>nd</sup> Floor, Rail Head Complex, Jammu – 180 004, Jammu & Kashmir, Tel.: (0191) 2470627, **Ludhiana:** Ground Floor, S CO 28, Feroze Gandhi Market, Ludhiana-141 001, Tel: (0161) 2441264, **Panipat:** Office no.7, 2<sup>nd</sup> Floor, N K Tower, Opposite ABM AMRO Bank, G T Road, Panipat – 132 103, Haryana, Tel.: (0180) 263 1942, **Patiala:** SCO No. 43, Ground Floor, New Leela Bhawan, Patiala, Punjab-147 001, Tel: (0175) 2300341, **Shimla:** Bell Villa, 5th Floor, Below Scandal Point, The Mall, Shimla, Himachal Pradesh - 171 001, Tel. No.: (0177) 2657 803.

### DELHI REGION

**Dehradun:** 56, Rajpur Road, Hotel Classic International, Dehradun-248 001, Tel: (0135) 2743203, **Faridabad:** Shop No.6, First Floor, Above AXIS Bank, Crown Complex, 1 & 2 Chowk, NIT, Faridabad-121 001, Tel: (0129) 2424771, **Ghaziabad:** C-53 C, Main Road, RDC, Opp. Petrol Pump, Ghaziabad - 201001, Uttar Pradesh, Tel: (0120) 2820920/23, **Gurgaon:** SCO 28, 1st floor, Sector 14, Gurgaon-122 001, Haryana, Tel: (0124) 4245200, **Haridwar:** First Floor, Ashirwad Complex, Near Ahuja Petrol Pump, Opp Khanna Nagar, Haridwar – 249407, Tel.: (01334) 312828, **Janak Puri:** Bldg. No.4, First Floor, B-1, Community Centre, B-Block, Janak Puri, New Delhi – 110 058, Tel.: (011) 25523246/47/48, **Laxmi Nagar:** Flat No. 104-106, 1<sup>st</sup> Floor, Laxmi Deep Building, Laxmi Nagar District Centre, Laxmi Nagar, New Delhi – 110092, Tel. No. (011) 2252 9398 / 9374, **Meerut:**

10/8 Ground Floor, Niranjana Vatika, Begum Bridge Road, Near Bachcha Park, Meerut - 250 001, Uttar Pradesh, Tel.: (0121) 648031/2, **Moradabad:** Shri Vallabh Complex, Near Cross Road Mall, Civil Lines, Moradabad – 244 001, Uttar Pradesh, Tel.: (0591) 2411220, **Nehru Place:** G-7, Hemkunt Tower (Modi Tower), 98, Nehru Place (Near Paras Cinema), New Delhi-110 019, Tel: (011) 28898128, **New Delhi:** 101, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi – 110 001, Delhi NCT, Tel.: (011) 6617 8961/62/66/67, **Noida:** J-26, Ground Floor, Near Centre Stage Mall, Sector 18, Noida –201 301, Tel: (0120) 2512311 to 314, **PitamPura:** G-5-10 Aggarwal Cyber Plaza, Netaji Subhash Place, Pitam Pura, Delhi – 110 034, Tel: (011) 27351001.

#### RAJASTHAN REGION

**Ajmer:** Uday Jyoti Complex, First Floor, India Motor Circle, Kutchery Road, Ajmer-305 001, Tel: (0145) 2423948, **Alwar:** Plot No.1, Jai Complex (1st Floor), Above AXIS Bank, Road No.2, Alwar – 301 001, Rajasthan, Tel.:(0144) 2700303/4, **Bhilwara:**B-6 Ground Floor, S K Plaza, Pur Road, Bhilwara – 311 001, Rajasthan, Tel.: (01482) 242220/21, **Bikaner:** Gupta Complex, 1<sup>st</sup> Floor, Opposite Chhapan Bhog, Rani Bazar, Bikaner – 334 001, Rajasthan, Tel: (0151) 2524755, **Jaipur:** Vasanti, 1<sup>st</sup> Floor, Plot No. 61-A, Dhuleshwar Garden, Sardar Patel Marg, ‘C’ Scheme, Jaipur-302 001, Tel: (0141)-4004941/43 to 46, **Jodhpur:** 51 Kalpataru Shopping Centre, Shastri Nagar, Near Ashapura Mall, Jodhpur - 342 005, Tel.: (0291)-5135100, **Kota:** Sunder Arcade, Plot No.1, Aerodrome Circle, Kota-324007, Tel: (0744)-2502242/07, **Sikar:** 9-10, 1<sup>st</sup> Floor, Bhasker Height, Ward No.28, Silver Jubilee Road, Shramdaan Marg, Nr. S K Hospital, Sikar, Rajasthan – 332 001, Tel: (01572) 271044, 271043, **Sriganganagar:** Shop No.4 Ground Floor, Plot No.49, National Highway No.15, Opp. Bihani Petrol Pump, Sriganganagar – 335 001, Rajasthan, Tel: (0154) 2481602, **Udaipur:** Ground Floor, RTDC Bldg., Hotel Kajri, Shastri Circle, Udaipur-313001, Tel: (0294)- 2423065/66/67.

#### UTTAR PRADESH REGION

**Agra:** FCI Building, Ground Floor, 60/4, Sanjay Place, Agra–282 002, Tel: (0562) 2857789, 2858047, **Aligarh:** 3/339-A Ram Ghat Road, Opp. Atrauli Bus Stand, Aligarh, Uttar Pradesh–202 001, Tel : (0571) 2741511, **Allahabad:** 4, Sardar Patel Marg, 1st Floor, Civil Lines, Allahabad-211 001, Tel: (0532) 2561028, **Bareilly:** 116-117 Deen Dayal Puram, Bareilly, Uttar Pradesh-243 005, Tel.: (0581) 2303014, **Gorakhpur:** Cross Road The Mall, Shop No. 16 - 20, 1st Floor, Bank Road, A. D. Chowk, Gorakhpur - 273 001, Uttar Pradesh, Tel.: (0551) 220 4995 / 4996, **Kanpur:** 16/77, Civil Lines, Kanpur-208 001, Tel: (0512) 2304278, **Lucknow:** Aryan Business Park, 2<sup>nd</sup> floor, 19/32 Park Road (old 90 M G Road), Lucknow-226 001, Tel: (0522) 2238491/2238598, **Varanasi:** 1st Floor, D-58/2A-1, Bhawani Market, Rathyatra, Varanasi-221 010, Tel: (0542) 2226881.

#### EAST ZONE

#### BIHAR REGION

**Bhagalpur:** 1st floor, Kavita Apartment, Opposite Head Post Office, Mahatma Gandhi Road, Bhagalpur-812 001, Bihar, Tel.: (0641) 2300040/41, **Darbhanga:** VIP Road, Allalpatti, Opposite Mahamaya Nursing Home, P.O. Darbhanga Medical College, Laherisarai, Dist – Darbhanga, Bihar – 846 003, Tel.: (06272) 250 033, **Gaya:** 1<sup>st</sup> Floor, Zion Complex, Opp. Fire Brigade, Swarajpuri Road, Gaya-823 001, Bihar, Tel: (0631) 2221623, **Muzaffarpur:** Ground Floor, LIC ‘Jeevan Prakash’ Bldg., Uma Shankar Pandit Marg, Opposite Devasthan (Devi Mandir) Club Road, Muzaffarpur (Bihar), Pin – 842 002, Tel.: (0621) 2265091, **Patna:** 3<sup>rd</sup> Floor, Harshwardhan Arcade, Beside Lok Nayak Jai Prakash Bhawan, (Near Dak Bunglow Crossing), Fraser Road, Patna – 800 001, Bihar, Tel: (0612) 2200047.

#### NORTH EAST REGION

**Agartala:** Suriya Chowmohani, Hari Ganga Basak Road, Agartala - 799 001, Tripura, Tel.: (0381) 2387812, **Guwahati:** 1st Floor, Hindustan Bldg., M.L. Nehru Marg, Panbazar, Guwahati-781 001, Tel: (0361) 254 5870, **Shillong:** SaketBhawan, Above Mohini Store, Police Bazar, Shillong-793 001, Meghalaya, Tel.: (0364) 250 0910, **Silchar:** First Floor, N. N. Dutta Road, Shillong Patty, Silchar, Assam - 788 001, Tel.: (03842) 230082/230091, **Tinsukia:** Ward No.6, Chirwapatty Road, Tinsukia – 786 125, Assam, Tel.: (0374) 234 0266/234 1026.

### ORISSA & JHARKHAND REGION

**Bokaro:** Plot C-1, 20-C (Ground Floor), City Centre, Sector – 4, Bokaro Steel City, Bokaro – 827 004, Jharkhand, Tel.: (06542) 323865, 233348, **Dhanbad:** 111 & 112, Shriram Mall, Shastri Nagar, Bank More, Dhanbad-826 001, Tel.: (0326) 6451 971/2304676, **Jamshedpur:** 1-A, Ram Mandir Area, Gr. & 2nd Floor, Bistupur, Jamshedpur-831 001, Tel: (0657) 2756074, **Ranchi :** Shop No. 8 & 9, SPG Mart, Commercial Complex, Old H B Road, Bahu Bazar, Ranchi-834 001, Tel: (0651) 2900 206/07, **Balasore:** Plot No.570, 1st Floor, Station Bazar, Near Durga Mandap, Balasore – 756 001, Orissa, Tel.: (06782) 241894/241947, **Berhampur:** 4th East Side Lane, Dharma Nagar, Gandhi Nagar, Berhampur - 760 001, Orissa, Tel.: (0680) 2225094/95, **Bhubaneswar:** 1st & 2nd Floor, OCHC Bldg., 24, Janpath, Kharvela Nagar, Nr. Ram Mandir, Bhubaneswar-751 001, Tel: (0674) 2410995, **Cuttack:** Ground Floor, Plot No.99, Vivekananda Lane, Badambadi Kathjodi Main Road, Badambadi, Cuttack, Odisha – 753 012, Tel: (0671) 231 5350/5351/5352, **Rourkela:** Shree Vyas Complex, Ground Floor, Panposh Road, Near Shalimar Hotel, Rourkela – 769 004, Orissa, Tel.: (0661) 2401116/2401117, **Sambalpur:** 1st Floor, R N Complex, Opp. Budharaja High School, Beside LIC Building, Budharaja, Sambalpur, Odisha – 768 004. Tel.: (0663) 2541213/14

### WEST BENGAL REGION

**Baharampur:** 1/5 K K Banerjee Road, 1<sup>st</sup> Floor, Gorabazar, Baharampur – 742 101, West Bengal, Tel.: (03482) 277163, **Barasat:** 57 Jessore Road, 1st Floor, Sethpukur, Barasat, North 24 Paraganas, Pin-700 124, West Bengal, Tel.: (033) 25844583, **Bardhaman:** Sree Gopal Bhavan, 37 A, G.T.Road, 2<sup>nd</sup> Floor, Parbirhata, Bardhaman – 713 101, West Bengal, Tel.: (0342) 2647238, **Durgapur:** 3rd Administrative Bldg., 2nd Floor, Asansol Durgapur Dev. Authority, City Centre, Durgapur-713216, Tel: (0343) 2546831, **Kalyani:** B-12/1 Central Park, Kalyani -741 235, District: Nadia, West Bengal, Tel.: (033) 25025135/6, **Kharagpur:** M/s. Atwal Real Estate Pvt. Ltd., 1<sup>st</sup> Floor, M S Tower, O.T. Road, Opp. College INDA, Kharagpur, Paschim Midnapore-721 305, Tel: (0322) 228518, 29, **Kolkata:** Netaji Subhash Chandra Road, Kolkata-700 001, Tel: (033) 22436571/22134832, **Malda:** 10/26 K J Sanyal Road, 1st Floor, Opp Gazole Taxi Stand, Malda – 732 101, West Bengal, Tel.: (03512) 223681/724/728, **Rash Behari :** Ground Floor, 99 Park View Appt., Rash Behari Avenue, Kolkata-700 029, Tel.: (033) 24639811, **Salt Lake City :** AD-55, Sector-1, Salt Lake City, Kolkata-700 064, Tel.: (033) 23371985, **Serampore:** 6A/2, Roy Ghat Lane, Hinterland Complex, Serampore, Dist. Hooghly – 712 201, West Bengal, Tel.: (033) 26529153/9154, **Siliguri:** Ground Floor, Jeevan Deep Bldg., Gurunanak Sarani, Sevoke Rd., Siliguri-734 401, Tel: (0353) 2535199.

### SOUTH ZONE

#### ANDHRA PRADESH REGION

**Guntur:** Door No. 31-9-832, 9<sup>th</sup> Line, Second Cross, Arundelpet, Guntur, Andhra Pradesh – 522 002, Tel.: (0863) 2333818 / 2333819, **Hyderabad :** Lala II Oasis Plaza, 1st floor, 4-1-898 Tilak Road, Abids, Hyderabad-500 001, Tel: (040) 24750281/24750381/382, **Kadapa:** No. 2/790, Sai Ram Towers, Nagarajpeta, Kadapa-516 001, Tel: (08562) 222121/131, **Nellore:** Plot no.16/1433, Sunshine Plaza, 1<sup>st</sup> Floor, Ramalingapuram Main Road, Nellore – 524 002, Andhra Pradesh, Tel: (0861) 2335818/19, **Punjabutta :** 6-3-679, First Floor, Elite Plaza, Opp. Tanishq, Green Land Road, Punjabutta, Hyderabad-500 082, Tel: (040)-23417246, **Rajahmundry:** Door No.7-26-21, 1st Floor, Jupudi Plaza, Maturi Vari St., T. Nagar, Dist. – East Godavari, Rajahmundry – 533101, Andhra Pradesh, Tel.: (0883) 2008399/2432844, **Secunderabad :** 10-2-99/1, Ground Floor, Sterling Grand CVK, Road No. 3, West Marredpally, Secunderabad-500 026, Tel: (040) 27711524, **Tirupati:** D no. 20-1-201-C, Ground Floor, Korlagunta junction, Tirumala Bypass Road, Tirupati-517 501, Andhra Pradesh, Tel.: (0877) 2100607/2221307, **Vijaywada:** 29-37-123, 1st Floor, Dr. Sridhar Complex, Vijaya Talkies Junction, Eluru Road, Vijaywada-520 002, Tel:(0866) 2444819, **Vishakhapatnam:** 202, 1st Floor, Door No.9-1-224/4/4, Above Lakshmi Hyundai Car Showroom, C.B.M. Compound, Near Ramatalkies Junction, Visakhapatnam-530 003, Tel : (0891) 2550 275, **Warangal:** Door No. 15-1-237, Shop Nos. 5, 5A & 6, First Floor, 'Warangal City Centre', Adjacent to Guardian Hospital, Near Mulugu Cross Road, Warangal – 506 007, Andhra Pradesh Tel.: (0870) 2440755 /2440766 / 2441099.

### KARNATAKA REGION

**Bengaluru** : 1st Floor, Centenary Building, No.28, M G Road, Bengaluru – 560001, Karnataka, Tel. No. (080) 2559 2125, **Belgaum**: 1st Floor, 'Indira', Dr. Radha Krishna Marg 5th Cross, Subhash Market, Hindwadi, Belgaum - 590 011, Karnataka, Tel.: (0831) 2423637, **Bellary**: Kakateeya Residency, Kappagal Road, Gandhinagar, Bellary – 583 103, Karnataka, Tel: (08392) 255 634/635, **Davangere**: No.998 (Old No.426/1A) "Satya Sadhana", Kuvempu Road, Lawers Street, K. B. Extension, Davangere - 577 002, Karnataka, Tel.: (08192) 231730/1, **Gulbarga**: F-8, First Floor, Asian Complex, Near City Bus Stand, Head Post Office Road, Super Market, Gulbarga – 585 101, Karnataka, Tel.: (08472) 273864/865, **Hubli**: 1st Floor, Kalburgi Square, Desai Cross, T B Road, Hubli-580 029, Dist Dharwad, Karnataka State, Tel: (0836)-2363963/64, **Jayanagar** : 427 / 14-1, Harmony, 9th Main Road, Near 40th Cross, 5th Block, Jayanagar, Bengaluru -560 041, Tel: (080) 22440837, 64516489, **Malleswaram** : No.60, Maruthi Plaza, 8th Main, 18th Cross Junction, Malleswaram West, Bengaluru-560 055, Tel.: (080) 23340672, **Mangalore**: 1st Floor, Souza Arcade, Near Jyothi Circle, Balmatta Road, Mangalore-575 001, Karnataka, Tel: (0824) 2426290, 2426258, **Mysore**: No.2767/B, New No. 83/B, Kantharaj Urs Road, Saraswathipuram 1st Main, Opposite to Saraswathi Theatre, Mysore-570 009, Tel: (0821)-2344425,

### TAMIL NADU & KERALA

**Annanagar** : W 123, III Avenue, Annanagar, Chennai – 600 040, Tel: (044) 65720030, **Chennai Main** Capital Towers, Ground Floor, 180, Kodambakkam High Road, Nungambakkam, Chennai – 600 034. Tamil Nadu, Tel.: (044) 48574545/46/47, **Kochi**: Ground Floor, Palackal Bldg., Chittoor Road, Nr. Kavitha International Hotel, Iyyattu Junction, Ernakulam, Cochin-682 011, Kerala, Tel: (0484) 238 0259/2163, 286 8743, Fax: (0484) 237 0393, **Coimbatore**: R G Chambers, First Floor, 1023, Avinashi Road, Coimbatore – 641 018. Tamil Nadu Tel.: (0422) 2220874, 2221875, 2220973, **Kottayam**: Muringampadam Chambers, Ground Floor, Door No.17/480-F, CMS College Road, CMS College Junction, Kottayam–686 001, Tel.: (0481) 2560734, **Kozhikode**: Aydeed Complex, YMCA Cross Road, Kozhikode - 673 001, Kerala, Tel.: (0495) 2367284 / 324, **Madurai**: “Jeevan Jyothi Building”, First Floor, 134 Palace Road, Opp. to Christian Mission Hospital, Madurai - 625 001, Tel.: (0452) 2333317, **Salem**: No.20, 1st Floor, Above Federal Bank, Ramakrishna Road, Salem, Tamil Nadu – 636 007 Tel.: (0427) 2316163, **T Nagar** : 1st Floor, 29, North Usman Road, T Nagar, Chennai-600 017, Tel: (044) 65720011/12, **Thiruvananthapuram**: T C 15/49(2), 1st Floor, Saran Chambers, Vellayambalam, Thiruvananthapuram-695 010, Tel: (0471) 2723674, **Trichur**: 26/621-622, Kollannur Devassy Building, 1st Floor, Town Hall Road, Thrissur-680 020, Tel. No.:(0487) 2331 259/495, **Tirunelveli**: 1st Floor, 10/4 Thaha Plaza, South Bypass Road, Vannarpet, Tirunelveli–627 003. Tel.: (0462) 2500186, **Tirupur**: 1<sup>st</sup> Floor, Tip Top Business Centre, (Near Railway Station Rear Entrance), 104-109, College Road, Tirupur, Tamil Nadu – 641 602, Tel.: (0421) 2236339, **Trichy**: Kingston Park No.19/1, Puthur High Road, (Opp. Aruna Theatre), Puthur, Tiruchirapalli-620 017, Tel.: (0431) 2770713, **Vellore**: 1<sup>st</sup> Floor (Back side), SAI RAJYA, No.14, Officers Line (Anna Salai), Vellore – 632 001. Tamil Nadu, Tel.: (0416) 2235357 / 5339.

### UTI NRI CELL

UTI Tower, ‘Gn’ Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051, Tel: 66786064 • Fax 26528175 •E-mail: uti-nri@uti.co.in

### OFFICE OF THE REGISTRAR

**M/s. Karvy Fintech Pvt. Ltd.:** Unit: UTIMF, Karvy Selenium Tower B, Plot Nos. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, Board No: 040-6716 2222, Fax No.: 040- 6716 1888, Email: uti@karvy.com

### KARVY CENTRES

**Abohar**: C/o. Shri S K Goyal, Business Development Associate of UTI Mutual Fund, H. No. 1184, Street No.5, 7<sup>th</sup>Chowk, Abohar, Punjab – 152 116, Tel.: 01634 – 221238, **Ahmednagar**: C/o. Mr. Santosh H. Gandhi, 3312, Khist Lane, Ahmednagar – 414 001, Maharashtra, Mob.: 9850007454, **Akola**: Shop No.30, Ground Floor, Yamuna Tarang Complex, N H No.06, Murtizapur Road, Akola – 444 004, Tel.: 0724 – 2451 874, **Alleppey**: C/o. Mr K Thankachan, MJM Building, Mullackal,



Alleppey, Kerala – 688 011, Tel. No.: (0477) 2251110, **Ananthapur:** # 15-149, 2nd Floor, S.R.Towers, Opp: Lalithakala Parishat, Subash Road, Anantapur-515 001, Tel.: (08554) 244449, **Andaman & Nicobar Islands:** C/o Shri P N Raju, 5, Middle Point, 112, M G Road, Midyna Tower, Ground Floor, Port Blair, Andaman & Nicobar Islands – 744 101, Tel.: 03192-233083, **Angul:** C/o Shri Surya Narayan Mishra, 1<sup>st</sup> Floor, Sreeram Complex, NH-42, Similipada, Angul, Orissa, Pin-759122, Tel.: 06764-230192, **Ankamaly:** C/o Mr. P. K. Martin (CA), Parayil Agencies, Ankamaly South P.O., Ankamaly, Ernakulam Dist., Kerala – 683573, Tel.: 0484-6004796, **Ankleshwar:** L/2 Keval Shopping Center, Old National Highway, Ankleshwar, Gujarat, Pin – 393 002, Tel.: (02646) 645326, **Asansol:** C/o Mr. Jayanta Sovakar, Parbati Shopping Arcade, Block No. 1 Shop No 3, Ashram More G T Road, Opp. Bank of India, Asansol, Burdwan-713 301, Tel.: (0341) 2301530, **Azamgarh:** 1st Floor, Alkal Building, Opp. Nagarpalika, Civil Lines, Azamgarh – 276 001, Uttar Pradesh, **Bankura:** C/o Shri Subhasis Das, Rampur Road (Old Rathtola), Near City Nursing Home, P O & Dist Bankura -722101 West Bengal, Phone No. 03242-259584, **Bhojpur:** C/o Mr. V P Gupta, Mahadeva Road, Ara, Bhojpur, Bihar – 802 301, Tel. No.: (06182) 244 334, **Bilaspur:** C/o Mr Vijay Kumar Khaitan, Investor Centre, 1st Floor, Hotel Mid Town Complex, Telephone Exchange Road, Bilaspur – 495 001, Tel. No.: (07752) 414 701, **Bongaigaon:** C/o Shri Uday Chatterjee, Natun Para, College Road, P.O. Bongaigaon Dist. Bongaigaon-783380, Assam, Phone No. 03664-230488, **Chandrapur:** C/o Mr B S Wadhawan, 3rd Floor, City Plaza, Above New Purti Bazar, Near Jatpura Gate, Chandrapur, Maharashtra – 442 402, Tel.: 07172 - 255562, **Chhindwara:** C/o Shri Arun Kumar Pandey, Char Fatak, Station Road, Behind Sub Post Office, Shanichara Bazar, Chhindwara-480002 Madhya Pradesh. Phone No. 07168-235223, **Dhule:** Ground Floor, Ideal Laundry, Lane No.4, KholGalli, Near Muthoot Finance, Opp. Bhavasar General Store, Dhule – 424 001, Tel: (02562) 282823, **Dindigul:** No.9, Old No.4/B, New Agraharam, Palani Road, Dindigul-624 001, Tel.: (0451) 2436077/177, **East Midnapore:** C/o Shri Manoj Kumar Dolai, Town Padumbasan, P O Tamluk, East Midnapore, West Bengal, Pin-721636, Mob.: 953228266242, **Eluru:** 23A-3-32, Gubbalavari Street, R R Pet, Eluru - 534 002, Tel.: (08812) 227851 to 54, **Erode:** No. 4, KMY Salai, Veerappan Traders Complex, Opp. Erode Bus Stand, Sathy Road, Erode-638 003, Tel.: (0424) 2225615, **Firozabad:** C/o Mr Nand Kumar Verma, 42/1, Shivaji Marg, Firozabad, Uttar Pradesh – 283 203, Tel. no. 05612 248290, **Gandhinagar:** 27, Suman Tower, Near Hotel Haveli, Sector No.11, Gandhinagar, Ahmedbad-382 011, Tel.: (079) 28529222 / 23249943 / 4955, **Hajipur:** C/o Mr. V N Jha, Business Development Associate for UTI Mutual Fund, 2nd Floor, Canara Bank Campus Kachhari Road, Hajipur-844101, Bihar Phone No. 06224 (260520), **Hazaribagh:** C/o Surendra Nath Singh, Business Development Associate for UTI Mutual Fund, Prabhu Niwas Market, Ananda Chowk, Guru Gobind Singh Road, Hazaribagh – 825301, Jharkhand Tel (06546) 261015, **Himatnagar:** C/o Shri Mohamedarif S Memon, B-1, Deshkanta Memon Complex, Opp Power House, Hajipura, Himatnagar -383001 Gujarat Phone No. 02772-240796, **Hissar:** Sco 71, 1<sup>st</sup> Floor, Red Square Market, Hissar, Haryana – 125 001, Tel. No. 75188 01821, **Howrah:** C/o Shri Asok Pramanik, Uluberia – R.S., Majherrati, Jaduberia, Dist. Howrah, West Bengal, Pin-711316, Tel.: 033-26610546, **Jalpaiguri:** D.B.C. Road, Near Rupasree Cinema Hall, Beside Kalamandir, Po & Dist Jalpaiguri, Jalpaiguri-735 101, Tel.: (03561) 224207/225351, **Jammu & Kashmir:** C/o Smt Sunita Malla (Koul), Near New Era Public School, Rajbagh, Srinagar, Jammu & Kashmir -190008, Tel.: (0194) 2311868, **Jaunpur:** R N Complex, 1-1-9-G, In Front of Pathak Honda, Ummarpur, Jaunpur – 222 002, Uttar Pradesh, Mobile No. 8081127737, **Jhansi:** 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi-284 001, Tel.: (0510) 2333685, **Jorhat:** C/o Shri Mohan Chandra Hazarika, T R Phookan Road, Opp. Assam Gramin Vikas Bank, Abul Kamal Memorial Building, Ist Floor, Jorhat 785001 Assam. Phone No. 0376-2322092, **Junagadh:** 124/125, Punit Shopping Center, Ranavat Chowk, Junagadh, Gujarat-362 001, Tel.: (0285) 2624154, **Kaithal:** C/o Mr. Parvesh Bansal, Business Development Associate, Chandni Chowk, Old Sabzi Mandi, Kaithal, Haryana – 136027, Tel. No.: (01746) 232 486, **Kannur:** 2<sup>nd</sup> Floor, Prabhat Complex, Fort Road, Kannur – 670 001, Kerala, Tel.: (0497) 2764190, **Karimnagar:** H. No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar-505001, Tel.: (0878) 2244773/ 75/79, **Karnal:** 18/369, Char Chaman, Kunjpura Road, Karnal – 132 001, Haryana, Tel:(0184) 2251524 / 2251525 / 2251526, **Katihar:** C/o Mr Rabindra Kumar Sah, Keshri Market, Barbanna Gali, Baniatola Chowk, M G Road, Katihar, Dist-Katihar, Bihar – 854 105, Tel. No.: (06452) 244 155, **Khammam:** 2-3-117, Gandhi Chowk, Opp. Siramvari Satram, Khammam-507 003, Tel.: (08742) 258567, **Kheda:** C/o Shri Sanjay B Patel,

Subhash Corner Pij Bhagol, Station Road Off Ghodia Bazar, Nadiad, Kheda – 387001, Gujarat, Tel.: (0268) 2565557, **Kollam:** Sree Vigneswar Bhavan, Shastri Jn.Kollam–691 001, Kerala, Tel.: (0474) 2747055, **Korba:** C/o Mr Vijay Kumar Rajak, Shop No.31, Pandit Din Dayal Upadhyaya Shubhada Complex, T P Nagar, Korba – 495 450, **Krishna:** C/o Shri Mamidi Venkateswara Rao, D. No. 25-474, Kojjilipet, Machilipatnam, Dist Krishna, Andhra Pradesh, Pin-521001, Tel.: 08672-221520, **Kumbakonam:** C/o Shri A Giri, Ground Floor, KVG Complex, 49 TSR Street, Kumbakonam – 612001, Tamilnadu, Tel.: (0435) 2403782, **Kurnool:** Shop No.43, 1st Floor, S V Complex, Railway Station Road, Kurnool - 518 004, Tel.: (08518) 228850/950, **Madhubani:** C/o Shri Anand Kumar, Bimal Niwas, 7/77, Narial Bazar, P.O. & Dist. Madhubani, Bihar, Pin-847211, Tel.: 06276-223507, **Malout:** S/o. S. Kartar Singh, Back Side SBI Bank, Ward No.18 H. No.202, Heta Ram Colony, Malout, Distt. Muktsar – 152 107, Punjab, Mob.:9417669417, **Mathura:** Ambey Crown II Floor, In front of BSA Collage, Gaushala Road, Mathura – 281 001, Mob.: 9369918618, **Mehsana:** C/o Mr. Kamlesh C Shah, 148-149 Sardar Vyapar Sankul Mal Godown, Urban Bank Road, Mehsana – 384 002, Tel.: (02762) 256377, **Mirzapur :** Abhay Yatri Niwas, 1st Floor, Abhay Mandir, Above HDFC Bank, Danikganj, Mirzapur – 231 001, Uttar Pradesh, **Moga:** 1<sup>st</sup> Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar, Moga, Punjab, Pin – 142 001, Tel.: (01636) 230792, **Nadia:** C/o Shri Prokash Chandra Podder, Udayan, 20, M.M. Street, (Nr. Sadar Hospital, Traffic More), PO Krishnagar, Dist. Nadia, West Bengal, Pin-741101, Mob.: 953472255806, **Nadiad:** 104-105, City Point, Near Paras Cinema, Opp. IFFCO Vala Hall, Nadiad-387 001, Gujarat, Tel: (0268) 256 3245, **Nagaon:** C/o Shri Sajal Nandi, A D P Road, Christianpatty, Nagaon, Assam, Pin-782001, Tel.: 03672-233016, **Nagercoil:** 45, East Car Street. 1<sup>st</sup> Floor, Nagercoil –629 001, Tamil Nadu, Tel: (04652) 233552, **Nalanda:** C/o Shri Md Mokhtar Alam, Najam Complex, Ground Floor, Bain House, Opposite SBI Bazar Branch, Post Office Road, Biharsharif, Dist. Nalanda, Bihar – 803 101, Tel.: 06112-233580, **Nanded:** Shop No.4, First Floor, Opp. Bank of India, Santkrupa Market, Gurudwara Road, Nanded, Maharashtra – 431 602 – Tel.: 02462 – 237885, **Nizamabad:** C/o Mr Chouti Giridhar, H.No.5-6-570/A2, Beside Bombay Nursing Home, Hyderabad Road, Nizamabad – 503 002, Telangana. Tel. No.: (08462) 243266, **Ongole:** Y R Complex, Near Bus Stand, Opp. Power House, Kurnool Road, Ongole-523 002, Tel.: (08592) 657801/282258, **Palghat:** 12/310, (No.20 & 21), Metro Complex, Head Post Office Road, Sultanpet, Palghat, Tel.: (0491) 2547143/373, **Paradip:** C/o Mr Prasanna Kumar Routaray, New Trade Center-1, Unit No-5, 2<sup>nd</sup> Floor, Paradip Port, Bank Street, Dist-Jagatsinghpur, Odisha–754142, Tel. No.: (06722) 223 542, **Pathankot:** 2<sup>nd</sup> Floor, Sahni Arcade, Adjoining Indra Colony Gate, Railway Road, Pathankot, Punjab – 145 001, Tel.: 0186 2254770, **Pathankot :** 2nd Floor, Sahni Arcade, Adjoining Indra Colony Gate, Railway Road, Pathankot, Punjab – 145 001, Tel. No. 0186 2254770, **Purulia:** C/o Mr Manoj Kumar Singhanian, Ranchi Road, Bansh Bungalow, Opp. Swimming Pool, Purulia, West Bengal – 723101, Tel. no. 9434013330, **Pondicherry:** No. 7, First Floor, Thiayagaraja Street, Pondicherry – 605 001 Tel: (0413) 2220 640, **Puri:** C/o Shri Pradeep Kumar Nayak, Lavanyapuri, Sarvodaya Nagar, Puri, Orissa, Pin-752002, Tel.: 06752-251788, **Ratnagiri:** C/o V L Ayare, Chief Agent for UTI Mutual Fund, Gala No.3, Shankeshwar Plaza, Nachane Road, Ratnagiri – 415 639, Tel.: (02352) 270502, **Rewari:** C/o Shri Raghu Nandan, Business Development Associate for UTI Mutual Fund, SCO-7, Brass Market (Opposite LIC office) Rewari – 123401, Haryana Tel (01274) 224864, **Rohtak** 1<sup>st</sup> Floor, Ashoka Plaza, Delhi Road, Rohtak, Haryana – 124 001, Tel. No. 75188 01844, **Roorkee:** Shree Ashadeep Complex, 16 Civil Lines, Near Income Tax Office, Roorkee- 247 667, Tel.: (01332) 277664/667, **Sagar:** C/o Mr. Mahesh Raikwar, Shop No.9, 1<sup>st</sup> Floor, Satyam Complex, In front of Cant Mall, 5, Civil Lines, Sagar – 470 002, Madhya Pradesh. Tel. No.: (07582) 221 871, **Saharanpur:** 18 Mission Market, Court Road, Saharanpur– 247 001, Uttar Pradesh, Tel.: (0132) 3297451, **Sangli:** C/o. Shri Shridhar D Kulkarni, “Gurukrupa Sahniwas” CS No.478/1, Gala No. B-4, Sambhare Road, Gaon Bhag, Near Maruti Temple, Sangli – 416 416, Maharashtra, Tel.: (0233) 2331228, **Satara:** C/o. Shri Deepak V. Khandake, ‘Pratik’, 31 Ramkrishna Colony Camp, Satara – 415 001, Tel.: (02162) 230657, **Satna:** C/o Mr Ajay DinkarModak, Prem Nagar, Near MPEB Office, Satna – 485 001, Tel. No.: (07672) 237030, **Shimoga:** LLR Road, Opp. Telecom Gm Office, Durgi Gudi, Shimoga–577 201, Tel.: (08182) 227485, **Shyamnagar :** C/o Mr Joydip Bandyopadhyay, 144, Dr B C Roy Road, Shyamnagar, PO: Noapara, Dist: North 24 Parganas, West Bengal – 743 127 Tel. No. (033) 25867770, **Sonepat:** 205, R Model Town, Above Central Bank of India, Sonepat – 131 001, Haryana,

Phone No. 7518801853, **Thanjavur:** Nalliah Complex, No.70, Srinivasam Pillai Road, Thanjavur–613 001, Tel.: (04362) 279407/08, **Thiruvalla:** 2<sup>nd</sup> Floor, Erinjery Complex, Ramanchira, Opp. Axis Bank Ltd, Thiruvalla, Pathanamthitta, Kerala – 689 107. Tel. No.: (0469) 3205676, **Tuticorin:** 4 B, A34, A37, Mangalmal, Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin–628 003, Tel.: (0461) 2334601/602, **Udupi:** C/o Shri Walter Cyril Pinto, C/o Feather Communications, 13-3-22A1, Vishnu Prakash Building, Ground Floor, Udupi, Karnataka, Pin-576101, Tel.: 0820-2529063, **Ujjain:** C/o Shri Sumit Kataria, Business Development Associate of UTI Mutual Fund, 68, Mussadipura, Sati Marg, Ujjain, MP – 456006 Tel.: (0734) 2554795, **Uttar Dinajpur:** C/o Shri Prasanta Kumar Bhadra, Sudarshanpur, Near Telecom Exchange, P.O. Raiganj, Uttar Dinajpur, West Bengal, Pin-733134, Tel.: 03523-253638, **Valsad:** Shop No 2, Phiroza Corner, ICICI Bank Char Rasta, Tithal Road, Valsad–396 001, Tel.: (02632) 326902, **Yamuna Nagar:** Jagdhari Road, Above UCO Bank, Near DAV Girls College, Yamuna Nagar – 135 001, Haryana. Tel. No. 95417 21389.

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#### **MF UTILITY FOR INVESTORS**

The online portal of MF Utilities India Private Ltd (MFUI) i.e. [www.mfuonline.com](http://www.mfuonline.com) and authorised Points of Service (“POS”) of MFUI shall act as Official Points of Acceptance (OPAs) in addition to the existing OPAs of the UTI AMC Ltd. For further details please refer to SID/SAI.